

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2012
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	1,469,605	780,712	3,589,883	541,223	45,339	9,687,417	6,374,352	425,392	937,107	23,851,030
(b) Reinsurance ceded		(399)	(10)	(160,271)	-	(12,040)	(38,714)	(40)	(75,282)	(181)	(286,937)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		701,436	413,543	245,858	241,220	5,913	3,253,817	2,649,149	35,623	1,076,220	8,622,779
(b) Profit on sale/redemption of investments		48,922	31,401	78,291	15,005	377	3,664,532	2,333,895	20,164	390,081	6,582,668
(c) Loss on sale/redemption of investments		(20,167)	(25,749)	(2,165)	-	(165)	(3,234,606)	(2,444,368)	(30,531)	(204,822)	(5,962,573)
(d) Unrealised gain/(loss)		-	-	-	-	-	(3,809,398)	(2,321,167)	(18,158)	(92,591)	(6,241,314)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	-	-	-
Other income:											
Contribution from the Shareholders' account		-	-	568,905	86,542	54,762	-	-	28,553	-	738,762
Fees and charges		8,499	287	4,666	-	96	2,512	95	12	5	16,172
Miscellaneous income		1,743	88	6,347	44	70	12,527	2,070	698	107	23,694
Total (A)		2,209,639	1,200,272	4,331,514	884,034	94,352	9,538,087	6,593,986	386,471	2,105,926	27,344,281
Commission	2	112,323	1,314	630,356	231	1,973	338,830	77,267	20,049	-	1,182,343
Operating expenses related to Insurance business	3	293,116	9,047	968,258	7,404	12,253	2,239,188	666,882	150,376	44,913	4,391,437
Provision for doubtful debts		2,406	40	5,227	57	124	5,901	3,312	552	-	17,619
Total (B)		407,845	10,401	1,603,841	7,692	14,350	2,583,919	747,461	170,977	44,913	5,591,399
Benefits paid (Net)	4	425,536	1,192,403	211,116	194,320	21,557	10,307,403	7,778,246	65,039	3,553,803	23,749,423
Interim Bonus Paid		9,624	178	-	-	-	-	-	-	-	9,802
Change in valuation of liability in respect of life policies											
(a) Gross amount		1,201,470	(26,179)	4,156,298	695,551	67,006	(3,937,687)	(3,918,995)	154,918	(1,613,319)	(3,220,937)
(b) Amount ceded in reinsurance		-	-	(1,550,808)	-	-	-	-	-	-	(1,550,808)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,636,630	1,166,402	2,816,606	889,871	88,563	6,369,716	3,859,251	219,957	1,940,484	18,987,480
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		165,164	23,469	(88,933)	(13,529)	(8,561)	584,452	1,987,274	(4,463)	120,529	2,765,402
Tax credit / (charge) - Refer note 7 of schedule 16		(22,329)	-	88,933	13,529	8,561	(126,368)	-	4,463	(16,294)	(49,505)
SURPLUS/ (DEFICIT) AFTER TAX		142,835	23,469	-	-	-	458,084	1,987,274	-	104,235	2,715,897
APPROPRIATIONS											
Transfer to Shareholders' account		-	-	-	-	-	927,362	2,498,762	-	104,235	3,530,359
Balance being funds for future appropriations		142,835	23,469	-	-	-	(469,278)	(511,488)	-	-	(814,462)
Total (D)		142,835	23,469	-	-	-	458,084	1,987,274	-	104,235	2,715,897
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2012		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
Add: Current period appropriations		142,835	23,469	-	-	-	(469,278)	(511,488)	-	-	(814,462)
Balance Carried forward to Balance Sheet		824,359	497,847	-	-	-	2,569,549	2,885,952	-	-	6,777,707
SELECT EXPLANATORY NOTES	16										

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda D. Kochhar
Chairperson

Keki Dadiset
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Place : Mumbai
Date : July 24, 2012

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaula Khan
Company Secretary

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2011

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	1,515,199	600,118	1,957,214	546,419	49,536	10,649,682	9,005,895	385,311	1,602,994	26,312,368
(b) Reinsurance ceded		(272)	(7)	(112,897)	-	(17,306)	(14,306)	(68)	(61,794)	(356)	(207,006)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		550,467	277,889	128,626	158,135	2,950	2,704,422	2,238,968	24,078	915,647	7,001,182
(b) Profit on sale/redemption of investments		12,597	3,971	10,696	1	1,397	8,051,774	5,563,624	17,938	329,632	13,991,630
(c) Loss on sale/redemption of investments		(8,407)	(4,278)	(2,487)	(35)	(65)	(1,328,139)	(993,434)	(5,647)	(63,394)	(2,405,886)
(d) Unrealised gain/(loss)		-	-	-	-	-	(12,213,195)	(8,622,366)	(51,554)	(348,836)	(21,235,951)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	36,787	(674,459)	355	(22,434)	(659,751)
Other income:											
Contribution from the Shareholders' account		-	-	429,950	64,628	-	-	-	4,059	-	498,637
Fees and charges		9,088	584	476	-	197	1,981	189	24	1	12,540
Miscellaneous income		1,536	54	5,298	25	56	7,153	827	539	176	15,664
Total (A)		2,080,208	878,331	2,416,876	769,173	36,765	7,896,159	6,519,176	313,309	2,413,430	23,323,427
Commission	2	111,517	1,468	392,404	192	1,334	233,677	116,979	23,818	-	881,389
Operating expenses related to Insurance business	3	283,189	6,054	1,074,290	5,132	20,703	1,621,596	559,542	119,608	63,026	3,753,140
Provision for doubtful debts		313	13	415	4	30	6,106	1,585	137	-	8,603
Total (B)		395,019	7,535	1,467,109	5,328	22,067	1,861,379	678,106	143,563	63,026	4,643,132
Benefits paid (Net)	4	278,877	408,800	137,841	180,030	26,949	13,014,817	8,085,037	31,343	1,149,533	23,313,227
Interim Bonus Paid		2,700	207	-	-	-	-	-	-	-	2,907
Change in valuation of liability in respect of life policies											
(a)Gross amount		1,548,308	463,121	2,007,868	593,918	(21,175)	(8,582,877)	(4,950,109)	139,037	812,289	(7,989,620)
(b)Amount ceded in reinsurance		-	-	(1,128,731)	-	-	-	-	-	-	(1,128,731)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,829,885	872,128	1,016,978	773,948	5,774	4,431,940	3,134,928	170,380	1,961,822	14,197,783
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		(144,696)	(1,332)	(67,211)	(10,103)	8,924	1,602,840	2,706,142	(634)	388,582	4,482,512
Tax credit / (charge) - Refer note 7 of schedule 16		19,561	-	67,211	10,103	(1,206)	(284,379)	-	634	(52,532)	(240,608)
SURPLUS/ (DEFICIT) AFTER TAX		(125,135)	(1,332)	-	-	7,718	1,318,461	2,706,142	-	336,050	4,241,904
APPROPRIATIONS											
Transfer to Shareholders' account		-	-	-	-	7,718	965,332	2,229,316	-	336,050	3,538,416
Balance being funds for future appropriations		(125,135)	(1,332)	-	-	-	353,129	476,826	-	-	703,488
Total (D)		(125,135)	(1,332)	-	-	7,718	1,318,461	2,706,142	-	336,050	4,241,904
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2011		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Add: Current period appropriations		(125,135)	(1,332)	-	-	-	353,129	476,826	-	-	703,488
Balance Carried forward to Balance Sheet		698,024	475,345	-	-	-	4,927,379	4,324,766	-	-	10,425,514
SELECT EXPLANATORY NOTES	16										

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

For S.R.Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Place : Mumbai
Date : July 24, 2012

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaulla Khan
Company Secretary