

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2014	March 31, 2013
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	36,374	-
Prepayments	180,733	133,361
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source	1,554,406	1,451,515
Deposits		
Gross	415,249	421,160
Less:Provision for doubtful deposits	(48,873)	(71,129)
Net	366,376	350,031
Other advances		
Gross	104,962	276,241
Less:Provision for doubtful advances	(13,479)	(25,718)
Net	91,483	250,523
Other receivables		
Gross	176,582	156,189
Less:Provision for doubtful receivables	(59,740)	(45,589)
Net	116,842	110,600
Total (A)	2,346,214	2,296,030
OTHER ASSETS		
Income accrued on investments and deposits	4,900,399	4,267,753
Outstanding premiums	1,624,361	1,221,345
Agents' balances		
Gross	154,569	195,377
Less:Provision for doubtful agents' balance	(140,056)	(170,914)
Net	14,513	24,463
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	45,933	16,253
Due from subsidiary - Refer note 3.22 of Schedule 16	29,307	7,954
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	526,027	1,860,289
Service tax un-utilised credit	155,304	152,348
Total (B)	7,295,844	7,550,405
Total (A+B)	9,642,058	9,846,435