

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	September 30, 2014	March 31, 2014	September 30, 2013
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	36,374	36,374	36,374
Prepayments	142,082	180,781	96,944
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source	1,560,925	1,557,152	1,479,958
Deposits			
Gross	364,531	415,249	425,472
Less: Provision for doubtful deposits	(53,614)	(48,873)	(69,940)
Net	310,917	366,376	355,532
Other advances			
Gross	279,886	104,962	423,210
Less: Provision for doubtful advances	(17,531)	(13,479)	(17,217)
Net	262,355	91,483	405,993
Other receivables			
Gross	103,855	177,660	108,834
Less: Provision for doubtful receivables	(70,046)	(59,738)	(54,450)
Net	33,809	117,922	54,384
Total (A)	2,346,462	2,350,088	2,429,185
OTHER ASSETS			
Income accrued on investments and deposits	6,118,471	4,920,889	5,169,641
Outstanding premiums	1,381,159	1,624,361	1,226,015
Agents' balances			
Gross	142,124	154,569	211,450
Less: Provision for doubtful agents' balance	(136,582)	(140,056)	(196,522)
Net	5,542	14,513	14,928
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	2,712	45,933	4,134
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	722,072	526,027	139,415
Service tax un-utilised credit	216,560	155,636	253,030
Total (B)	8,446,516	7,287,359	6,807,163
Total (A+B)	10,792,978	9,637,447	9,236,348