

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated financial statements
SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
For the year ended March 31, 2015
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,612,092	19,224	510,872	17,085	25,899	4,051,167	454,072	49,531	92,550	6,832,492
Travel, conveyance and vehicle running expenses	46,833	195	21,413	784	71	240,687	21,452	1,457	13,221	346,113
Agents training, recruitment and incentives	307,712	2	49,225	958	149	576,714	29,255	1,531	-	965,546
Rents, rates and taxes	107,686	842	51,504	2,466	1,047	476,387	51,269	4,270	10,633	706,104
Repairs	43,663	350	23,930	1,156	449	185,575	23,233	1,918	3,936	284,210
Printing and stationery	11,823	228	9,826	325	279	26,186	7,158	927	18,840	75,592
Communication expenses	131,843	2,289	75,437	3,863	2,692	322,711	67,170	8,889	1,418	616,312
Legal and professional charges	115,290	925	48,294	3,133	974	231,367	32,650	3,759	5,480	441,872
Medical fees	1,824	-	13,188	-	-	8,533	16	-	77	23,638
Auditors' fees, expenses etc :										
(a) as auditor	2,880	41	1,484	86	49	6,030	1,108	155	-	11,833
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	83,535	7	30,271	536	176	375,822	37,091	1,772	4	529,214
Interest and bank charges	18,205	464	23,545	3,980	185	98,087	13,448	962	9,565	168,441
Others										
Administration support expenses	478,899	-	62,914	8,188	-	2,848,386	45,341	-	-	3,443,728
Business conferences and meetings	170,278	1	27,109	341	77	331,786	15,049	771	2,930	548,342
Information technology cost	106,879	744	41,313	3,604	902	211,856	21,544	2,834	1,585	391,261
Office running expenses	45,499	348	22,756	1,222	449	165,052	21,306	1,817	3,176	261,625
Data entry related expenses	26,800	580	17,569	749	699	58,803	15,455	2,206	3,472	126,333
Miscellaneous expenses	31,372	797	128,541	1,373	1,258	181,840	6,872	1,645	3,602	357,300
Depreciation	63,182	467	21,523	1,365	521	284,504	16,757	1,716	5,950	395,985
Service tax expenses	5,872	(29)	(19,531)	2,099	(164)	(891)	(6,244)	11,284	1,888	(5,716)
Total	3,412,167	27,475	1,161,183	53,313	35,712	10,680,602	874,002	97,444	178,327	16,520,225

For the year ended March 31, 2014
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,573,671	19,815	1,628,252	12,301	16,653	3,023,471	611,013	165,230	76,304	7,126,710
Travel, conveyance and vehicle running expenses	51,735	244	59,868	638	1,039	178,810	28,961	4,511	13,980	339,786
Agents training, recruitment and incentives	236,068	3	139,147	1,095	245	182,587	18,426	12,656	1,823	592,050
Rents, rates and taxes	144,621	800	162,909	2,450	1,371	438,006	69,810	10,284	9,612	839,863
Repairs	40,013	846	31,127	212	603	156,603	47,908	3,934	3,216	284,462
Printing and stationery	9,418	157	12,002	234	273	16,477	7,838	1,025	32,940	80,364
Communication expenses	126,011	2,163	116,230	1,448	3,930	257,721	85,518	13,275	1,561	607,857
Legal and professional charges	154,620	1,519	110,403	2,709	2,097	210,723	64,064	9,994	7,881	564,010
Medical fees	3,247	-	8,843	89	103	5,812	45	1,175	237	19,551
Auditors' fees, expenses etc :										
(a) as auditor	2,920	43	2,388	57	50	4,657	1,473	283	-	11,871
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	36	-	38	-	2	93	50	6	-	225
Advertisement and publicity	183,745	30	231,473	1,374	377	541,513	95,348	7,427	1,013	1,062,300
Interest and bank charges	13,440	461	28,381	2,587	251	71,694	21,350	1,521	7,986	147,671
Others										
Administration support expenses	433,689	-	325,210	5,169	192	1,446,103	50,664	10,962	-	2,271,989
Business conferences and meetings	132,472	2	56,736	197	202	162,812	13,221	2,307	396	368,345
Information technology cost	113,083	725	69,980	2,535	1,519	144,433	26,839	5,683	(129)	364,668
Office running expenses	58,576	356	63,030	1,033	676	162,971	31,840	4,193	3,173	325,848
Data entry related expenses	34,065	727	32,967	492	1,142	65,247	25,221	3,743	2,876	166,480
Miscellaneous expenses	53,868	244	159,863	3,434	344	186,230	57,610	4,907	4,484	470,984
Depreciation	89,064	478	83,030	1,460	707	260,165	23,402	4,593	5,314	468,213
Service tax expenses	3,367	1,377	14,925	181	(495)	32,807	(10,770)	13,921	45	55,358
Total	3,457,729	29,990	3,336,802	39,695	31,281	7,548,935	1,269,831	281,630	172,712	16,168,605

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated financial statements
SCHEDULE – 3 (Continued)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
For the quarter ended March 31, 2015
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	345,428	4,721	129,392	4,310	7,743	1,077,993	98,658	7,525	19,588	1,695,358
Travel, conveyance and vehicle running expenses	13,404	51	6,908	275	77	77,577	6,045	422	3,582	108,341
Agents training, recruitment and incentives	62,904	-	11,028	128	34	137,862	5,467	280	16	217,719
Rents, rates and taxes	21,502	200	12,969	593	231	115,249	11,068	996	2,327	165,135
Repairs	13,582	118	8,432	402	142	63,802	7,177	632	1,236	95,523
Printing and stationery	4,062	89	2,849	140	103	9,737	2,187	340	(36)	19,471
Communication expenses	25,000	422	15,603	905	488	65,527	10,706	1,596	225	120,472
Legal and professional charges	37,724	159	13,572	888	153	85,087	3,411	675	(188)	141,481
Medical fees	435	-	4,777	-	-	2,550	3	216	18	7,999
Auditors' fees	723	12	452	31	13	1,732	276	42	-	3,281
Auditors' fees, expenses etc :	-	-	-	-	-	-	-	-	-	-
(a) as auditor	723	12	452	31	13	1,732	276	42	-	3,281
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	31,268	-	9,347	643	32	198,896	9,505	349	-	250,040
Interest and bank charges	6,180	189	7,323	998	50	34,156	3,289	251	1,498	53,934
Others	-	-	-	-	-	-	-	-	-	-
Administration support expenses	119,783	-	22,371	2,696	-	871,012	12,465	-	-	1,028,327
Business conferences and meetings	55,573	-	10,028	50	31	123,075	4,944	258	1,060	195,019
Information technology cost	21,988	178	11,785	1,119	208	53,522	4,628	672	412	94,512
Office running expenses	9,616	85	5,817	356	100	39,542	4,322	413	646	60,897
Data entry related expenses	7,011	173	5,225	215	198	16,930	4,181	649	1,162	35,744
Miscellaneous expenses	9,248	73	38,748	230	638	61,919	2,783	415	783	114,837
Depreciation	7,547	74	3,514	219	76	45,606	2,186	255	871	60,348
Service tax expenses	(479)	124	(10,247)	(78)	(48)	218	(809)	3,822	1,861	(5,636)
Total	792,499	6,668	309,893	14,120	10,269	3,081,992	192,492	19,808	35,061	4,462,802

For the quarter ended March 31, 2014
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	549,384	4,889	105,601	4,069	5,743	762,002	136,062	20,969	18,816	1,607,535
Travel, conveyance and vehicle running expenses	19,442	60	5,736	229	680	55,520	7,736	453	4,422	94,278
Agents training, recruitment and incentives	162,638	2	20,529	126	69	141,096	12,526	644	1,194	338,824
Rents, rates and taxes	50,656	295	14,880	808	392	131,781	20,479	1,450	2,519	223,260
Repairs	19,701	124	(1,841)	(223)	171	62,873	10,302	690	1,072	92,869
Printing and stationery	3,200	34	2,809	96	50	4,392	1,788	167	11,297	23,833
Communication expenses	38,980	526	16,918	481	944	69,338	19,888	2,273	529	149,877
Legal and professional charges	69,576	569	20,888	1,368	712	79,981	22,145	2,316	2,193	199,748
Medical fees	792	-	720	-	4	1,357	10	(89)	16	2,810
Auditors' fees, expenses etc:	-	-	-	-	-	-	-	-	-	-
(a) as auditor	974	11	361	19	16	1,368	377	46	-	3,172
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	108,947	4	17,307	536	108	200,228	27,176	1,031	60	355,397
Interest and bank charges	4,428	206	8,469	763	92	24,199	8,713	417	1,642	48,929

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated financial statements

Others												
Administration support expenses	243,092	-	11,838	2,904	-	653,255	29,867	-	-	-	-	940,956
Business conferences and meetings	86,544	1	7,632	119	113	77,532	6,633	331	280			179,185
Information technology cost	44,486	238	10,161	1,309	327	52,056	8,615	950	(137)			118,005
Office running expenses	17,720	108	5,493	334	144	40,569	7,262	531	707			72,868
Data entry related expenses	13,538	103	7,862	204	382	23,119	8,929	1,119	768			56,024
Miscellaneous expenses	31,348	227	78,203	788	108	73,732	29,980	(2,253)	1,088			213,221
Depreciation	34,868	178	6,922	573	219	85,795	8,935	689	1,613			139,792
Service tax expenses	367	1,350	5,714	39	(154)	(4,934)	(3,166)	4,779	3			3,998
Total	1,500,681	8,925	346,202	14,542	10,120	2,535,259	364,257	36,513	48,082			4,864,581

SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

(₹ '000)

Particulars	Year ended March 31, 2015	Year ended March 31, 2014	Quarter ended March 31, 2015	Quarter ended March 31, 2014
Employees' remuneration and welfare benefits	158,508	89,300	42,031	27,482
Travel, conveyance and vehicle running expenses	318	1,368	147	573
Rent, rates and taxes	2,328	4,274	825	1,284
Printing and stationery	1	4	1	1
Communication expenses	62	751	28	97
Legal and professional charges	1,766	1,785	487	877
Interest and bank charges	1,076	897	423	346
CSR expenses	310,559	-	193,059	-
Information technology cost	1,479	1,603	421	746
Others	4,621	48,905	(2,119)	1,310
Depreciation	1,005	1,227	105	347
Total	481,723	150,114	235,408	33,063