

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Receipts & Payments Account for the year ended March 31, 2015

(₹ '000)

Particulars	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers:		
Premium and other receipts	178,363,395	149,914,523
Cash paid towards operating activities:		
Commission paid	(5,646,719)	(6,388,108)
Policy benefits paid	(123,489,027)	(120,826,433)
Other expenses	(40,434,658)	(42,103,430)
Service tax paid	(3,326,182)	(3,386,938)
Reinsurance premium ceded (net of recovery amount)	(420,387)	(704,627)
Advances and deposits	6,005	(3,036)
Taxes paid	-	(83,203)
	(173,310,968)	(173,495,775)
Net cash from/(used in) operating activities (A)	5,052,427	(23,581,252)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(568,946)	(786,859)
Sale of fixed assets	42,897	35,455
	(526,049)	(751,404)
Purchase of investments	(899,642,699)	(956,390,141)
Loan	(82,045)	(31,607)
Sale of investments	881,899,222	986,816,468
Advance paid towards investment property	(188,367)	(36,374)
Interest & rent received (net of Tax deducted at source)	31,512,025	28,645,504
Dividend received	5,945,238	6,294,042
Investments in money market instruments and in liquid mutual funds (Net)*	(36,955,452)	(4,381,580)
Expense related to investment	(159,029)	(123,568)
	(18,197,156)	60,041,340
Net cash from/(used in) investing activities (B)	(18,197,156)	60,041,340
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	209,874	22,893
Final Dividend	(3,001,721)	(1,414,650)
Interim Dividend Paid	(5,361,133)	(7,931,517)
Dividend Distribution tax paid	(1,502,739)	(1,588,381)
	(9,655,719)	(10,911,655)
Net cash used in financing activities (C)	(9,655,719)	(10,911,655)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	627	490
Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	(22,799,821)	25,548,923
Cash and cash equivalents at beginning of the year	41,580,197	16,031,274
Cash and cash equivalents at end of the year	18,780,376	41,580,197

Note:

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,363,056	1,515,512
- Bank Balances and Money at call and short notice	1,193,031	1,436,209
[Including bank balance for linked business of ₹ 1,287 thousands (₹ 1,017,337 thousands at March 31, 2014)		
- Other short term liquid investment.		
[Forming part of investments in financials]	16,224,289	38,628,476
	18,780,376	41,580,197

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEC
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Sanaula Khan
Company Secretary

Place : Mumbai
Date : April 24, 2015