

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2015 to June 30, 2015	April 1, 2014 to March 31, 2015	April 1, 2014 to June 30, 2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	36,380,702	178,366,200	29,621,990
Tax Refund	-	2,818	285
Cash paid towards operating activities:			
Commission paid	(1,221,595)	(5,646,719)	(1,021,077)
Policy benefits paid	(32,890,779)	(123,489,027)	(32,632,931)
Other expenses	(10,894,250)	(40,488,838)	(7,570,987)
Service tax paid	(181,169)	(3,326,182)	(392,768)
Reinsurance premium ceded (net of recovery amount)	27,507	(420,387)	(4,984)
Advances and deposits	25,884	6,005	28,737
Taxes paid	(400,000)	-	-
Net cash from/(used in) operating activities (A)	(9,153,700)	5,003,870	(11,971,735)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(78,269)	(568,946)	(104,901)
Sale of fixed assets	5,231	42,897	6,009
Purchase of investments	(278,578,718)	(900,112,499)	(206,370,832)
Loan	(59,649)	(82,045)	2,744
Sale of investments	267,009,951	882,342,527	197,544,389
Advance paid towards investment property	-	(188,367)	-
Interest & rent received (net of Tax deducted at source)	8,930,515	31,517,036	5,429,370
Dividend received	829,840	5,945,238	1,393,742
Investments in money market instruments and in liquid mutual funds (Net)	22,913,098	(36,955,452)	3,152,826
Expense related to investment	(78,326)	(159,029)	(69,404)
Net cash from/(used in) investing activities (B)	20,893,673	(18,218,640)	983,943
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital*	4,212	209,874	12,719
Final Dividend	(3,006,852)	(3,001,721)	(778,648)
Interim Dividend Paid	-	(5,361,133)	(2,216,153)
Dividend Distribution tax paid	-	(1,502,739)	-
Net cash used in financing activities (C)	(3,002,640)	(9,655,719)	(2,982,082)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	896	627	(241)
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	8,738,229	(22,869,862)	(13,970,115)
Cash and cash equivalents at beginning of the period	18,780,382	41,650,244	41,580,244
Cash and cash equivalents at end of the period	27,518,611	18,780,382	27,610,129

Note:

Cash and cash equivalents at the end of the year			
- Cash (Including cheques in hand and stamps in hand)	311,225	1,363,056	431,311
- Bank Balances and Money at call and short notice	264,397	1,193,037	2,379,266
[Including bank balance for linked business of ₹ 1,323 thousands (₹ 1,287 thousands at March 31, 2015 and ₹ 30,474 thousands at June 30, 2014)]			
- Other short term liquid investment.			
[Forming part of investments in financials]	26,942,989	16,224,289	24,799,552
	<u>27,518,611</u>	<u>18,780,382</u>	<u>27,610,129</u>

*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : July 28, 2015