

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at September 30, 2015

(₹ '000)

Particulars	Schedule	September 30, 2015	March 31, 2015	September 30, 2014
Sources of funds				
Shareholders' funds :				
Share capital	5	14,319,618	14,317,170	14,297,518
Share application money		9,095	11,658	70
Reserve and surplus	6	35,223,152	34,320,453	33,701,152
Credit/(debit) fair value change account		2,911,342	4,028,965	3,526,691
Sub - total		52,463,207	52,678,246	51,525,431
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		9,982,301	11,754,692	9,331,444
Revaluation reserve - Investment property		562,079	562,079	668,879
Policy liabilities (A)+(B)+(C)		913,304,062	920,340,233	832,506,475
Non unit liabilities (mathematical reserves) (A)		182,250,295	172,587,540	151,167,462
Provision for linked liabilities (fund reserves) (B)		701,110,427	724,775,230	664,245,297
(a) Provision for linked liabilities		616,329,219	584,006,002	532,525,518
(b) Credit/(debit) fair value change account (Linked)		84,781,208	140,769,228	131,719,779
Funds for discontinued policies (C)		29,943,340	22,977,463	17,093,716
(a) Discontinued on account of non-payment of premium		29,943,340	22,977,463	17,094,095
(b) Other discontinuance		-	-	-
(c) Credit/(debit) fair value change account		-	-	(379)
Total linked liabilities (B)+(C)		731,053,767	747,752,693	681,339,013
Sub - total		923,848,442	932,657,004	842,506,798
Funds for Future Appropriations				
Linked		15,360	22,666	53,405
Non linked		5,079,183	5,252,224	6,741,739
Sub - total		5,094,543	5,274,890	6,795,144
Total		981,406,192	990,610,140	900,827,373
Application of funds				
Investments				
Shareholders'	8	56,363,541	58,567,710	54,722,328
Policyholders'	8A	195,130,651	188,579,514	165,371,265
Asset held to cover linked liabilities	8B	731,069,127	747,775,359	681,392,418
Loans	9	316,739	201,121	131,060
Fixed assets - net block		2,149,824	2,149,900	1,964,323
Deferred tax asset - Refer note 8 of schedule 16	10	1,071	1,338	2,729
Current assets				
Cash and Bank balances	11	1,152,049	2,554,800	743,502
Advances and Other assets	12	13,146,864	12,328,015	10,770,769
Sub-Total (A)		14,298,913	14,882,815	11,514,271
Current liabilities	13	14,145,486	17,781,603	15,329,934
Provisions	14	3,778,188	3,766,014	3,370,163
Sub-Total (B)		17,923,674	21,547,617	18,700,097
Net Current Assets (C) = (A-B)		(3,624,761)	(6,664,802)	(7,185,826)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	4,429,076
Total		981,406,192	990,610,140	900,827,373
Contingent liabilities - Refer note 5 of schedule 16		2,010,960	1,932,394	2,004,912
Select explanatory notes	16			

The Schedules and accompanying notes referred to herein form an Integral part of the Balance Sheet.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Place : Mumbai
Date : October 27, 2015

Vyoma Manek
Company Secretary

1. Contingent liabilities

(₹ '000)

Particulars	At September 30, 2015	At March 31, 2015	At September 30, 2014
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	425	425	101,023
- Claims for damages made by landlords (of premises taken on lease)	39,378	40,079	40,968
- Claims made by employees and advisors for disputed dues and compensation	4,226	3,305	4,080
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for ¹	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	152,605	137,772	138,084
- Claims against repudiation	277,330	213,817	183,761
Others	-	-	-
Total	2,010,960	1,932,394	2,004,912

1. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.