

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2015 to September 30, 2015	April 1, 2014 to March 31, 2015	April 1, 2014 to September 30, 2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	94,474,175	178,366,200	74,050,407
Tax Refund	-	2,818	285
Cash paid towards operating activities:			
Commission paid	(2,712,338)	(5,646,719)	(2,365,667)
Policy benefits paid	(66,634,252)	(123,489,027)	(62,769,678)
Other expenses	(21,545,793)	(40,488,838)	(20,041,328)
Service tax paid	(1,320,067)	(3,326,182)	(1,219,724)
Reinsurance premium ceded (net of recovery amount)	(82,617)	(420,387)	(130,400)
Advances and deposits	26,685	6,005	51,123
Taxes paid	(1,043,700)	-	-
Net cash from/(used in) operating activities (A)	1,162,093	5,003,870	(12,424,982)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(211,438)	(568,946)	(208,674)
Sale of fixed assets	9,218	42,897	36,901
Purchase of investments	(530,862,712)	(900,112,499)	(402,590,757)
Loan	(115,618)	(82,045)	(11,984)
Sale of investments	497,667,594	882,342,527	386,569,431
Advance paid towards investment property	(1,308,440)	(188,367)	-
Interest & rent received (net of Tax deducted at source)	15,378,487	31,517,036	11,846,149
Dividend received	3,826,922	5,945,238	4,627,665
Investments in money market instruments and in liquid mutual funds (Net)	28,238,149	(36,955,452)	(1,258,801)
Expense related to investment	(110,808)	(159,029)	(100,946)
Net cash from/(used in) investing activities (B)	12,511,354	(18,218,640)	(1,091,016)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital*	23,246	209,874	41,352
Final Dividend	(3,006,852)	(3,001,721)	(3,001,721)
Interim Dividend Paid	(3,006,921)	(5,361,133)	(2,644,605)
Dividend Distribution tax paid	(1,224,263)	(1,502,739)	(959,593)
Net cash used in financing activities (C)	(7,214,790)	(9,655,719)	(6,564,567)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	18	627	(268)
Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	6,458,675	(22,869,862)	(20,080,833)
Cash and cash equivalents at beginning of the period	18,780,382	41,650,244	41,650,244
Cash and cash equivalents at end of the period	25,239,057	18,780,382	21,569,411

Note:

Cash and cash equivalents at the end of the year			
- Cash (Including cheques in hand and stamps in hand)	470,373	1,363,056	412,601
- Bank Balances and Money at call and short notice	683,289	1,193,037	334,770
[Including bank balance for linked business of ₹ 1,508 thousands (₹ 1,287 thousands at March 31, 2015 and ₹ 3,594 thousands at September 30, 2014)]			
- Other short term liquid investment			
[Forming part of investments in financials]	24,085,395	16,224,289	20,822,040
	<u>25,239,057</u>	<u>18,780,382</u>	<u>21,569,411</u>

*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : October 27, 2015