

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the half year ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	747,541	9,699	310,419	8,171	468	2,349,375	193,385	15,954	47,732	3,682,744
Travel, conveyance and vehicle running expenses	24,771	117	13,271	397	159	138,480	9,577	802	7,881	195,455
Agents training, recruitment and incentives	109,181	-	23,120	191	75	246,356	8,142	490	-	387,555
Rents, rates and taxes	40,612	248	21,318	747	302	245,519	15,457	1,379	3,173	328,755
Repairs	19,093	120	11,333	380	156	106,245	8,579	750	1,364	148,020
Printing and stationery	4,908	78	3,351	170	86	11,258	1,778	292	189	22,110
Communication expenses	51,540	754	33,382	1,499	855	150,218	19,600	2,928	889	261,665
Legal and professional charges	52,157	640	25,568	1,335	674	118,366	15,641	2,398	2,522	219,301
Medical fees	1,282	-	12,070	-	-	3,982	11	(88)	98	17,355
Auditors' fees, expenses etc :										
(a) as auditor	1,515	23	1,021	54	25	3,478	517	84	-	6,717
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	49,429	-	16,923	467	67	244,223	12,972	734	-	324,815
Interest and bank charges	6,481	153	9,092	584	70	32,160	4,367	376	8,536	61,819
Others										
Administration support expenses	313,084	-	64,016	5,619	-	2,153,784	23,058	-	-	2,559,561
Business conferences and meetings	29,887	-	1,446	29	17	75,039	2,191	126	64	108,799
Information technology cost	62,027	474	38,097	2,366	544	137,892	11,329	1,773	961	255,463
Office running expenses	20,579	142	12,774	522	179	98,869	8,568	804	1,230	143,677
Data entry related expenses	10,671	219	7,673	290	246	24,748	4,973	821	1,696	51,337
Miscellaneous expenses	17,620	1,328	97,097	1,311	589	85,034	9,055	1,161	1,006	214,201
Depreciation	26,268	153	10,027	510	160	159,050	4,900	542	1,969	203,579
Service tax expenses	313	(174)	7,067	(46)	126	355	(742)	6,938	3,221	17,058
Total	1,588,959	13,974	719,065	24,596	4,798	6,384,431	353,358	38,264	82,531	9,209,976

For the half year ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	917,859	9,675	245,441	9,580	10,331	1,865,663	245,393	27,910	45,884	3,377,736
Travel, conveyance and vehicle running expenses	24,975	100	9,721	397	(3)	106,703	10,839	712	6,837	160,281
Agents training, recruitment and incentives	152,826	2	18,330	607	57	222,203	12,626	672	(19)	407,304
Rents, rates and taxes	64,931	446	26,097	1,487	575	243,442	29,131	2,300	5,757	374,166
Repairs	20,718	143	9,238	579	194	72,224	10,342	798	1,657	115,893
Printing and stationery	5,128	88	5,504	126	118	9,908	3,721	399	19,661	44,653
Communication expenses	73,770	1,177	37,736	2,334	1,388	164,932	37,168	4,627	767	323,899
Legal and professional charges	49,797	482	20,725	1,649	532	86,991	18,917	1,976	3,718	184,787
Medical fees	883	-	3,937	-	-	3,117	4	(136)	29	7,834
Auditors' fees, expenses etc :										
(a) as auditor	1,528	20	665	42	25	2,854	578	77	-	5,789
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	30,710	3	13,673	(219)	100	92,839	20,003	1,022	3	158,134
Interest and bank charges	7,683	198	11,066	2,456	96	40,323	7,108	549	6,397	75,876
Others										
Administration support expenses	253,925	-	19,776	4,136	-	1,143,895	23,620	-	-	1,445,352
Business conferences and meetings	70,500	1	8,371	189	25	108,951	5,889	297	538	194,761
Information technology cost	64,407	402	19,119	1,942	501	109,601	12,411	1,542	(39)	209,886
Office running expenses	26,940	185	11,482	683	248	86,732	12,578	1,001	1,841	141,690
Data entry related expenses	13,122	256	7,633	400	322	25,867	7,357	985	1,563	57,505
Miscellaneous expenses	14,215	46	50,405	1,016	30	67,380	17,230	906	1,697	152,925
Unit fund expenses	-	-	-	-	-	-	-	-	-	-
Depreciation	41,465	265	11,587	881	306	156,664	10,421	997	3,407	225,993
Service tax expenses	1,243	(277)	(10,024)	(202)	(139)	342	(4,150)	5,540	27	(7,640)
Total	1,836,625	13,212	520,482	28,083	14,706	4,610,631	481,186	52,174	99,725	7,656,824

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3 (Continued)

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	404,757	4,777	146,568	3,367	1,662	1,204,850	93,174	7,886	23,113	1,890,154
Travel, conveyance and vehicle running expenses	13,835	65	7,187	164	88	73,276	4,991	438	4,398	104,442
Agents training, recruitment and incentives	80,614	-	15,287	191	43	179,451	5,926	349	-	281,861
Rents, rates and taxes	20,350	90	9,304	188	113	125,786	6,563	554	1,180	164,128
Repairs	9,933	48	5,426	100	65	56,059	4,156	345	554	76,686
Printing and stationery	2,486	29	1,572	59	30	5,413	639	109	6	10,343
Communication expenses	19,254	166	11,101	396	184	57,221	4,548	650	448	93,968
Legal and professional charges	29,295	377	18,338	704	384	68,174	8,965	1,398	1,248	128,883
Medical fees	945	-	6,842	-	-	2,088	3	(29)	67	9,916
Auditors' fees, expenses etc :	-	-	-	-	-	-	-	-	-	-
(a) as auditor	788	12	520	18	12	1,743	252	42	-	3,387
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	20,708	-	6,175	156	23	101,699	4,164	245	-	133,170
Interest and bank charges	2,889	53	4,932	(136)	32	11,526	1,969	136	4,936	26,337
Others	-	-	-	-	-	-	-	-	-	-
Administration support expenses	178,975	-	31,833	1,824	-	1,148,175	14,105	-	-	1,374,912
Business conferences and meetings	27,335	-	5,757	104	18	71,535	2,298	136	(9)	107,174
Information technology cost	35,453	260	21,593	854	292	74,674	6,072	970	503	140,671
Office running expenses	9,539	52	5,407	130	66	45,314	3,421	316	399	64,644
Data entry related expenses	6,686	123	4,649	155	138	15,184	2,747	458	890	31,030
Miscellaneous expenses	9,994	1,299	67,955	71	505	49,427	3,834	659	369	134,113
Depreciation	13,529	61	4,382	141	62	81,804	2,077	206	772	103,034
Service tax expenses	2,038	37	2,995	(34)	(88)	651	(209)	3,883	1,674	10,947
Total	889,403	7,449	377,823	8,452	3,629	3,374,050	169,695	18,751	40,548	4,889,800

For the quarter ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	432,392	7,042	118,952	3,849	5,183	1,005,057	118,940	16,812	17,159	1,725,386
Travel, conveyance and vehicle running expenses	12,906	57	5,657	172	(3)	63,422	6,027	403	3,705	92,346
Agents training, recruitment and incentives	101,364	1	12,106	400	40	163,440	8,829	432	(19)	286,593
Rents, rates and taxes	26,310	203	11,950	448	259	117,198	12,583	1,036	2,663	172,650
Repairs	3,399	34	2,900	29	49	27,143	3,610	244	793	38,201
Printing and stationery	2,041	36	2,112	40	47	4,033	1,437	161	7,804	17,711
Communication expenses	31,916	537	17,065	583	663	79,843	16,401	2,113	373	149,494
Legal and professional charges	25,652	181	9,022	492	185	43,275	8,002	772	1,658	89,239
Medical fees	410	-	2,900	-	-	2,008	4	(136)	(11)	5,175
Auditors' fees, expenses etc:	-	-	-	-	-	-	-	-	-	-
(a) as auditor	737	10	338	15	12	1,468	282	39	-	2,901
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	26,683	2	9,454	(250)	66	92,340	15,824	651	1	144,771
Interest and bank charges	3,915	80	6,335	731	41	21,340	3,313	179	3,851	39,785
Others	-	-	-	-	-	-	-	-	-	-
Administration support expenses	126,350	-	10,273	1,553	-	687,970	12,107	-	-	838,253
Business conferences and meetings	60,591	1	7,405	189	24	96,059	5,151	263	338	170,021
Information technology cost	34,473	225	10,967	761	276	62,817	6,787	859	(39)	117,126
Office running expenses	10,588	81	5,053	192	107	40,081	5,319	434	835	62,690
Data entry related expenses	3,283	(82)	2,923	54	120	7,856	2,667	376	833	18,030
Miscellaneous expenses	8,554	195	28,061	925	14	47,526	11,864	451	873	98,463
Depreciation	18,653	134	5,975	311	151	82,699	4,999	499	1,698	115,119
Service tax expenses	2,032	24	4,897	(96)	(23)	(1,100)	(1,561)	2,896	(2)	7,067
Total	932,249	8,761	274,345	10,398	7,211	2,644,475	242,585	28,484	42,513	4,191,021

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE – 3A

EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

For the half year ended September 30, 2015

(₹ '000)

Particulars	Half Year ended September 30, 2015	Half Year ended September 30, 2014	Quarter ended September 30, 2015	Quarter ended September 30, 2014
Employees' remuneration and welfare benefits	66,960	82,212	23,931	26,409
Travel, conveyance and vehicle running expenses	137	171	39	83
Rent, rates and taxes	724	1,035	356	432
Communication expenses	44	9	20	(1)
Legal and professional charges	941	784	438	407
Interest and bank charges	208	418	177	188
CSR expenses	101,590	117,500	51,590	-
Information technology cost	639	742	393	186
Others	2,883	5,599	1,984	1,654
Depreciation	249	732	120	363
Total	174,375	209,202	79,048	29,721