

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Consolidated Condensed Receipts & Payments Account for the period**

(₹ '000)

Particulars	April 1, 2016 to December 31, 2016	April 1, 2015 to March 31, 2016	April 1, 2015 to December 31, 2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash receipts from customers:</b>			
Premium and other receipts	167,065,332	215,148,025	145,104,869
<b>Cash paid towards operating activities:</b>			
Commission paid	(5,152,836)	(6,182,997)	(4,304,728)
Policy benefits paid	(100,841,234)	(124,291,893)	(93,224,438)
Other expenses	(35,756,024)	(42,446,559)	(32,014,773)
Service tax paid	(3,207,274)	(3,651,481)	(2,147,881)
Reinsurance premium ceded (net of recovery amount)	(234,856)	(308,784)	(221,056)
Advances and deposits	14,943	24,753	20,498
Taxes paid	(1,935,452)	(1,943,811)	(1,470,000)
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>19,952,599</b>	<b>36,347,644</b>	<b>11,742,491</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(386,900)	(529,838)	(392,350)
Sale of fixed assets	18,427	21,024	15,703
Purchase of investments	(1,092,292,097)	(1,047,502,572)	(764,861,498)
Loan	(228,103)	(241,597)	(163,328)
Sale of investments	1,049,631,756	1,004,868,219	721,689,628
Advance/deposit for investment property	-	(1,395,827)	(1,406,721)
Interest & rent received (net of Tax deducted at source)	28,782,685	36,238,140	26,657,107
Dividend received	5,455,503	6,085,481	4,799,106
Investments in money market instruments and in liquid mutual funds (Net)	23,627,272	2,899,797	26,508,257
Expense related to investment	(162,239)	(171,102)	(142,344)
<b>Net cash generated from investing activities (B)</b>	<b>14,446,304</b>	<b>271,725</b>	<b>12,703,560</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital*	324,594	54,116	49,826
Final Dividend	(3,009,025)	(3,006,852)	(3,006,852)
Interim Dividend Paid	(5,521,572)	(9,022,041)	(6,014,244)
Dividend Distribution tax paid	(1,736,625)	(2,448,798)	(1,836,483)
<b>Net cash used in financing activities (C)</b>	<b>(9,942,628)</b>	<b>(14,423,575)</b>	<b>(10,807,753)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>			
	(158)	(755)	(381)
Net increase in cash and cash equivalents (A+B+C+D)	24,456,117	22,195,039	13,637,917
Cash and cash equivalents at beginning of the period	40,975,421	18,780,382	18,780,382
<b>Cash and cash equivalents at end of the period</b>	<b>65,431,538</b>	<b>40,975,421</b>	<b>32,418,299</b>

**Note:**

Cash and cash equivalents at the end of the year			
- Cash (Including cheques in hand and stamps in hand)	402,783	1,286,298	485,148
- Bank Balances and Money at call and short notice	1,112,628	720,269	238,822
[Including bank balance for linked business of ₹ 174,490 thousands / ₹ 4,279 thousands at March 31, 2016 and ₹ 1,275 thousands at December 31, 2015]			
- Other short term liquid investment			
[Forming part of investments in financials]	64,984,420	39,937,787	32,124,923
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(1,068,293)	(968,933)	(430,594)
	<u>65,431,538</u>	<u>40,975,421</u>	<u>32,418,299</u>

\*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandiook & Co LLP**

(formerly Walker, Chandiook & Co)  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Sudhir N. Pillai**

Partner  
Membership No. 105782

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**V. Sridar**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

**Satyan Jambunathan**

Chief Financial Officer

**Asha Murali**

Appointed Actuary

**Vyoma Manek**

Company Secretary

Place : Mumbai  
Date : January 24, 2017