

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet at December 31, 2016

(₹ '000)

Particulars	Schedule	December 31, 2016	March 31, 2016	December 31, 2015
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,353,240	14,323,193	14,321,933
Share application money		260	780	10,630
Reserve and surplus	6	42,782,891	36,400,578	35,968,507
Credit/(debit) fair value change account		2,268,281	2,508,793	2,858,715
Deferred tax liability - Refer note 9 of schedule 16		73	147	161
<b>Sub - total</b>		<b>59,404,745</b>	<b>53,233,491</b>	<b>53,159,946</b>
Borrowings	7		-	-
Policyholders' funds :				
Credit/(debit) fair value change account		13,036,180	9,712,325	10,653,290
Revaluation reserve - Investment property		577,076	577,076	562,079
Policy liabilities (A)+(B)+(C)		1,051,671,817	955,495,047	935,957,226
Non unit liabilities (mathematical reserves) (A)		236,559,311	202,547,867	190,788,557
Provision for linked liabilities (fund reserves) (B)		774,531,322	719,902,870	713,283,344
(a) Provision for linked liabilities		702,811,473	650,825,008	630,488,379
(b) Credit/(debit) fair value change account (Linked)		71,719,849	69,077,862	82,794,965
Funds for discontinued policies (C)		40,581,184	33,044,310	31,885,325
(a) Discontinued on account of non-payment of premium		40,531,562	33,027,408	31,879,902
(b) Other discontinuance		39,401	16,902	5,423
(c) Credit/(debit) fair value change account		10,221	-	-
Total linked liabilities (B)+(C)		815,112,506	752,947,180	745,168,669
<b>Sub - total</b>		<b>1,065,285,073</b>	<b>965,784,448</b>	<b>947,172,595</b>
Funds for Future Appropriations				
Linked		7,719	10,768	13,754
Non linked		6,041,511	6,608,365	5,356,321
<b>Sub - total</b>		<b>6,049,230</b>	<b>6,619,133</b>	<b>5,370,075</b>
<b>Total</b>		<b>1,130,739,048</b>	<b>1,025,637,072</b>	<b>1,005,702,616</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	59,838,912	62,123,939	58,291,980
Policyholders'	8A	253,997,063	215,156,198	205,810,454
Asset held to cover linked liabilities	8B	815,120,224	752,957,948	745,182,423
Loans	9	670,822	442,718	364,449
Fixed assets - net block	10	2,109,969	2,195,962	2,208,769
Deferred tax asset - Refer note 9 of schedule 16		454	702	933
Current assets				
Cash and Bank balances	11	1,340,921	2,002,288	722,694
Advances and Other assets	12	19,553,477	12,770,348	12,735,891
Sub-Total (A)		20,894,398	14,772,636	13,458,585
Current liabilities	13	21,679,725	18,215,724	15,832,629
Provisions	14	213,069	3,797,307	3,782,348
Sub-Total (B)		21,892,794	22,013,031	19,614,977
Net Current Assets (C) = (A-B)		(998,396)	(7,240,395)	(6,156,392)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>1,130,739,048</b>	<b>1,025,637,072</b>	<b>1,005,702,616</b>
<b>Contingent liabilities - Refer note 5 of schedule 16</b>		2,070,689	2,006,489	2,024,961
<b>Significant accounting policies &amp; notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandiook & Co LLP**

(formerly Walker, Chandiook & Co)  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Sudhir N. Pillai**  
Partner  
Membership No. 105782

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakshsi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Chief Financial Officer

**Asha Murali**  
Appointed Actuary

Place : Mumbai  
Date : January 24, 2017

**Vyoma Manek**  
Company Secretary

## 5. Contingent liabilities

Particulars	(₹ '000)		
	At December 31, 2016	At March 31, 2016	At December 31, 2015
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	746	534	425
- Claims for damages made by landlords (of premises taken on lease)	38,131	39,420	39,420
- Claims made by employees and advisors for disputed dues and compensation	3,829	4,076	4,156
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>#</sup>	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	96,733	101,661	136,431
- Claims against repudiation	394,255	323,802	307,533
Others	-	-	-
<b>Total</b>	<b>2,070,690</b>	<b>2,006,489</b>	<b>2,024,961</b>

<sup>#</sup> ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.