

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet as at September 30, 2017

(₹ '000)

Particulars	Schedule	September 30, 2017	March 31, 2017	September 30, 2016
Sources of funds				
Shareholders' funds :				
Share capital	5	14,354,670	14,353,471	14,353,240
Share application money		-	-	-
Reserve and surplus	6	49,231,987	46,975,971	41,307,984
Credit/(debit) fair value change account		4,691,072	2,730,821	2,688,438
Deferred tax liability - Refer note 9 of schedule 16		-	49	98
Sub - total		68,277,729	64,060,312	58,349,760
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		20,241,493	17,866,609	14,731,045
Revaluation reserve - Investment property		603,548	603,548	577,076
Policy liabilities (A)+(B)+(C)		1,201,862,347	1,130,470,597	1,042,960,926
Non unit liabilities (mathematical reserves) (A)		278,451,142	251,695,317	223,522,882
Provision for linked liabilities (fund reserves) (B)		875,100,681	839,364,705	780,259,048
(a) Provision for linked liabilities		767,761,190	729,695,155	677,698,245
(b) Credit/(debit) fair value change account (Linked)		107,339,491	109,669,550	102,560,803
Funds for discontinued policies (C)		48,310,524	39,410,575	39,178,996
(a) Discontinued on account of non-payment of premium		48,261,774	39,373,557	39,132,058
(b) Other discontinuance		77,794	49,293	33,900
(c) Credit/(debit) fair value change account		(29,044)	(12,275)	13,038
Total linked liabilities (B)+(C)		923,411,205	878,775,280	819,438,044
Sub - total		1,222,707,388	1,148,940,754	1,058,269,047
Funds for Future Appropriations				
Linked		8,302	8,171	8,382
Non linked		7,368,750	6,033,687	6,402,397
Sub - total		7,377,052	6,041,858	6,410,779
Total		1,298,362,169	1,219,042,924	1,123,029,586
Application of funds				
Investments				
Shareholders'	8	69,594,432	66,349,201	57,334,504
Policyholders'	8A	305,376,188	270,673,678	242,955,002
Asset held to cover linked liabilities	8B	923,419,507	878,783,451	819,446,426
Loans	9	1,101,185	806,448	589,342
Fixed assets - net block	10	2,034,775	2,137,975	2,101,391
Deferred tax asset - Refer note 9 of schedule 16		487	469	476
Current assets				
Cash and Bank balances	11	776,675	2,137,280	767,531
Advances and Other assets	12	24,375,503	26,519,717	17,958,676
Sub-Total (A)		25,152,178	28,656,997	18,726,207
Current liabilities	13	28,125,606	28,160,335	17,937,515
Provisions	14	190,977	204,960	186,247
Sub-Total (B)		28,316,583	28,365,295	18,123,762
Net Current Assets (C) = (A-B)		(3,164,405)	291,702	602,445
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
Total		1,298,362,169	1,219,042,924	1,123,029,586
Contingent liabilities - Refer note 5 of schedule 16		2,085,377	2,072,659	2,094,651
Significant accounting policies & notes	16			

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Sudhir N. Pillai
Partner
Membership No. 105782

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : October 24, 2017

Vyoma Manek
Company Secretary

Contingent liabilities

(₹ '000)

Particulars	At September 30, 2017	At March 31, 2017	At September 30, 2016
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	1,034	1,034	746
- Claims for damages made by landlords (of premises taken on lease)	37,971	37,971	38,131
- Claims made by employees and advisors for disputed dues and compensation	4,753	5,182	3,829
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	79,529	86,513	90,174
- Claims against repudiation	425,094	404,963	424,775
Others	-	-	-
Total	2,085,377	2,072,659	2,094,651

[#] ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.