

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	June 30, 2018	March 31, 2018	June 30, 2017
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	538,288	391,765	467,962
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,480,230	2,104,345	1,173,478
Advances to Employees	-	-	-
Deposits			
Gross	358,863	323,320	366,299
Less:Provision for doubtful deposits	(27,309)	(31,744)	(36,434)
Net	331,554	291,576	329,865
Other advances			
Gross	418,155	260,757	189,487
Less:Provision for doubtful advances	(7,338)	(4,830)	(4,853)
Net	410,817	255,927	184,634
Other receivables			
Gross	569,312	718,597	121,797
Less:Provision for doubtful receivables	(18,095)	(19,753)	(33,951)
Net	551,217	698,844	87,846
Total (A)	3,312,106	3,742,457	2,243,785
OTHER ASSETS			
Income accrued on investments and deposits	8,460,623	9,235,233	7,166,505
Outstanding premiums	1,165,614	1,649,630	1,023,019
Agents' balances			
Gross	15,326	24,046	38,968
Less:Provision for doubtful agents' balance	(11,358)	(18,910)	(28,533)
Net	3,968	5,136	10,435
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	371,905	394,343	22,256
Due from subsidiary - Refer note 10 of Schedule 16	7,845	7,202	5,522
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	1,783,646	1,024,700	621,537
Goods & Service tax and Service tax un-utilised credit	891,155	946,975	390,296
Assets held for unclaimed amount of policyholders*	6,820,686	7,577,528	7,473,187
Income on unclaimed amount of policyholders (net of fund administration expenses)	588,281	519,383	363,839
Total (B)	20,093,723	21,360,130	17,076,596
Total (A+B)	23,405,829	25,102,587	19,320,381

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).