

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at June 30, 2018

(₹ '000)

| Particulars | Schedule | June 30, 2018 | March 31, 2018 | June 30, 2017 |
|---|----------|----------------------|----------------------|----------------------|
| Sources of funds | | | | |
| Shareholders' funds : | | | | |
| Share capital | 5 | 14,355,550 | 14,354,987 | 14,353,624 |
| Share application money | | 1,389 | - | - |
| Reserve and surplus | 6 | 48,530,568 | 51,408,643 | 51,057,281 |
| Credit/(debit) fair value change account | | 3,294,014 | 3,080,906 | 3,130,418 |
| Sub - total | | 66,181,521 | 68,844,536 | 68,541,323 |
| Borrowings | 7 | - | - | - |
| Policyholders' funds : | | | | |
| Credit/(debit) fair value change account | | 20,772,638 | 20,550,637 | 20,012,566 |
| Revaluation reserve - Investment property | | 614,479 | 614,479 | 603,548 |
| Policy liabilities (A)+(B)+(C) | | 1,320,746,508 | 1,284,945,569 | 1,162,690,546 |
| Non unit liabilities (mathematical reserves) (A) | | 323,413,718 | 309,933,921 | 261,778,296 |
| Provision for linked liabilities (fund reserves) (B) | | 936,796,368 | 923,123,553 | 854,798,446 |
| (a) Provision for linked liabilities | | 841,264,460 | 822,372,860 | 740,133,756 |
| (b) Credit/(debit) fair value change account (Linked) | | 95,531,908 | 100,750,693 | 114,664,690 |
| Funds for discontinued policies (C) | | 60,536,422 | 51,888,095 | 46,113,804 |
| (a) Discontinued on account of non-payment of premium | | 60,494,937 | 51,841,156 | 46,108,818 |
| (b) Other discontinuance | | 154,046 | 117,925 | 64,162 |
| (c) Credit/(debit) fair value change account | | (112,561) | (70,986) | (59,176) |
| Total linked liabilities (B)+(C) | | 997,332,790 | 975,011,648 | 900,912,250 |
| Sub - total | | 1,342,133,625 | 1,306,110,685 | 1,183,306,660 |
| Funds for Future Appropriations | | | | |
| Linked | | 7,364 | 8,036 | 8,225 |
| Non linked | | 9,318,814 | 8,773,567 | 6,664,986 |
| Sub - total | | 9,326,178 | 8,781,603 | 6,673,211 |
| Total | | 1,417,641,324 | 1,383,736,824 | 1,258,521,194 |
| Application of funds | | | | |
| Investments | | | | |
| Shareholders' | 8 | 68,022,393 | 77,492,895 | 69,145,476 |
| Policyholders' | 8A | 349,996,524 | 332,888,519 | 287,094,747 |
| Asset held to cover linked liabilities | 8B | 997,340,154 | 975,019,684 | 900,920,475 |
| Loans | 9 | 1,689,673 | 1,450,588 | 966,207 |
| Fixed assets - net block | 10 | 4,428,166 | 4,220,622 | 2,090,266 |
| Deferred tax asset - Refer note 9 of schedule 16 | | 455 | 463 | 468 |
| Current assets | | | | |
| Cash and Bank balances | 11 | 6,337,510 | 2,037,435 | 803,969 |
| Advances and Other assets | 12 | 23,405,829 | 25,102,587 | 19,320,381 |
| Sub-Total (A) | | 29,743,339 | 27,140,022 | 20,124,350 |
| Current liabilities | 13 | 33,302,355 | 34,254,125 | 21,563,006 |
| Provisions | 14 | 277,025 | 221,844 | 257,789 |
| Sub-Total (B) | | 33,579,380 | 34,475,969 | 21,820,795 |
| Net Current Assets (C) = (A-B) | | (3,836,041) | (7,335,947) | (1,696,445) |
| Miscellaneous expenditure (to the extent not written-off or adjusted) | 15 | - | - | - |
| Debit Balance in Profit & Loss Account (Shareholders' account) | | - | - | - |
| Total | | 1,417,641,324 | 1,383,736,824 | 1,258,521,194 |
| Contingent liabilities - Refer note 5 of schedule 16 | | 1,979,711 | 2,031,184 | 2,075,810 |
| Significant accounting policies & notes | 16 | | | |

The Schedules and accompanying notes referred to herein form an integral part of the Condensed Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

Vinod Kumar Dhall
Chairperson
DIN: 02591373

V. Sridar
Director
DIN: 02241339

N.S Kannan
Managing Director & CEO
(subject to requisite approvals)
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : July 24, 2018

Vyoma Manek
Company Secretary

Contingent liabilities

(₹ '000)

| Particulars | At June 30, 2018 | At March 31, 2018 | At June 30, 2017 |
|--|-------------------------|--------------------------|-------------------------|
| Partly-paid up investments | - | - | - |
| Claims, other than those under policies, not acknowledged as debts comprising of: | | | |
| - Claims made by vendors for disputed payments | 1,066 | 1,066 | 1,034 |
| - Claims for damages made by landlords (of premises taken on lease) | 40,099 | 37,971 | 37,971 |
| - Claims made by employees and advisors for disputed dues and compensation | 8,929 | 8,930 | 4,753 |
| Underwriting commitments outstanding (in respect of shares and securities) | - | - | - |
| Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospitals and courts | - | - | - |
| Statutory demands/liabilities in dispute, not provided for [#] | 1,536,996 | 1,536,996 | 1,536,996 |
| Reinsurance obligations to the extent not provided for | - | - | - |
| Policy related claims under litigation in different consumer forums: | | | |
| -Claims for service deficiency | 89,922 | 89,959 | 79,291 |
| -Claims against repudiation | 302,699 | 308,096 | 415,765 |
| Total | 1,979,711 | 1,983,018 | 2,075,810 |

[#]amount pertains to objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain tax positions taken by the Company.

Note: As per IRDAI circular IRDA/F&A/CIR/Misc/173/07/2017 dated July 25, 2017, unclaimed amount of policyholders with ageing more than 120 months transferred to Senior Citizens' Welfare Fund (SCWF), amounting to ₹ 48,166 thousand, was shown as contingent liability at March 31, 2018. However, IRDAI via circular IRDA/F&A/CIR/Misc/105/07/2018 dated July 11, 2018 has withdrawn this disclosure requirement, with immediate effect. Hence amount transferred to SCWF is not reported in the above disclosure.