

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	14,735,814	64,106	17,182,463	208,380	-	2,336,410	164,457	91,146,533	1,972,326	386,278	2,256,753	1,544,275	131,997,795
(b) Reinsurance ceded		(15,525)	(36)	(1,155,443)	-	-	-	(32,597)	(248,279)	(40)	(155,692)	(6)	-	(1,607,618)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		14,720,289	64,070	16,027,020	208,380	-	2,336,410	131,860	90,898,254	1,972,286	230,586	2,256,747	1,544,275	130,390,177
Income from Investments														
(a) Interest, dividend & rent - Gross		4,231,913	410,607	5,120,431	31,764	5,439	1,062,867	6,964	11,670,857	1,941,804	145,748	1,175,192	834,958	26,638,544
(b) Profit on sale/redemption of investments		1,571,968	195,621	3,342,708	412	-	17,487	5,493	27,760,496	10,409,146	442,140	766,768	496,630	45,008,869
(c) (Loss) on sale/redemption of investments		(344,724)	(10,979)	(458,834)	(6,347)	-	(1,997)	-	(10,169,187)	(2,054,862)	(63,000)	(811,543)	(692,440)	(14,613,913)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(14,791,380)	(8,489,318)	(499,046)	(808,599)	(394,174)	(24,982,517)
(e) Accretion of discount/(amortisation of premium) (Net)		(29,250)	8,678	(40,194)	2,070	396	30,622	12	2,883,319	269,568	10,847	103,980	199,361	3,439,409
Sub-total		5,429,907	603,927	7,964,111	27,899	5,835	1,108,979	12,469	17,354,105	2,076,338	36,689	425,798	444,335	35,490,392
Other income														
Contribution from the Shareholders' account		-	-	521,873	12,839	-	182,649	-	-	-	-	-	-	717,361
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	260,088	-	-	-	-	260,088
Fees and charges		49,627	152	69,418	-	-	-	47	240	-	-	-	-	119,484
Miscellaneous income		386	1	481	14	-	28	6	2,309	46	9	131	(5)	3,406
Sub-total		50,013	153	591,772	12,853	-	182,677	53	262,637	46	9	131	(5)	1,100,339
Total (A)		20,200,209	668,150	24,582,903	249,132	5,835	3,628,066	144,382	108,514,996	4,048,670	267,284	2,682,676	1,988,605	166,980,908
Commission	2	1,022,164	570	912,653	-	-	6,929	14,109	4,776,112	11,736	2,239	58	-	6,746,570
Operating expenses related to Insurance business	3	1,447,797	6,339	3,976,165	4,591	358	53,028	75,818	6,679,513	172,520	32,145	50,711	37,829	12,536,814
Provision for doubtful debts		(3,225)	(34)	(6,030)	-	-	(123)	(260)	(8,160)	(69)	(111)	-	23	(17,989)
Bad debts written off		5,323	22	5,258	-	-	153	281	10,598	305	82	1	23	22,046
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	2,659,592	216,393	87,306	45,301	40,775	3,049,367
Total (B)		2,472,059	6,897	4,888,046	4,591	358	59,987	89,948	14,117,655	400,885	121,661	96,071	78,650	22,336,808
Benefits paid (Net)	4	3,327,914	562,043	1,652,754	193,130	4,975	870,957	22,908	37,783,178	15,059,429	213,856	1,981,632	2,387,395	64,060,171
Interim bonus paid		347,428	1,657	-	-	-	-	-	-	-	-	-	-	349,085
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		12,614,625	(123,298)	32,011,976	51,411	335	2,697,122	120,631	(137,009)	(80,784)	34,984	198,021	147,026	47,535,040
(b) Amount ceded in reinsurance		-	-	(13,969,873)	-	-	-	(99,163)	-	-	-	-	-	(14,069,036)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	42,743,716	(12,503,428)	(258,894)	385,946	(665,422)	29,701,918
(e) Funds for discontinued policies		-	-	-	-	-	-	-	11,390,612	75,024	-	-	-	11,465,636
Total (C)		16,289,967	440,402	19,694,857	244,541	5,310	3,568,079	44,376	91,780,497	2,550,241	(10,054)	2,565,599	1,868,999	139,042,814
Surplus/(deficit) (D) =(A)-(B)-(C)		1,438,183	220,851	-	-	167	-	10,058	2,616,844	1,097,544	155,677	21,006	40,956	5,601,286
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(589,488)	-	-	-	-	-	-	-	-	-	-	-	(589,488)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(11)	-	-	-	-	(11)
Surplus/(deficit) after tax		848,695	220,851	-	-	167	-	10,058	2,616,833	1,097,544	155,677	21,006	40,956	5,011,787

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	-	-	167	-	10,058	2,616,945	1,098,118	155,677	21,006	40,956	3,942,927
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		848,695	220,851	-	-	-	-	-	(112)	(574)	-	-	-	1,068,860
Total		848,695	220,851	-	-	167	-	10,058	2,616,833	1,097,544	155,677	21,006	40,956	5,011,787
Funds for future appropriation														
Opening balance as at April 1, 2018		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Add: Current period appropriation		848,695	220,851	-	-	-	-	-	(112)	(574)	-	-	-	1,068,860
Balance carried forward to Balance Sheet		7,228,050	2,615,063	-	-	-	-	-	3,101	4,249	-	-	-	9,850,463
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner

Membership No. 046882

Khushroo B. Panthaky

Partner

Membership No. 42423

Vinod Kumar Dhall

Chairperson

DIN: 02591373

V. Sridar

Director

DIN: 02241339

N.S.Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

Place : Mumbai

Date : October 23, 2018

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax / Goods & Service tax)														
(a) Premium	1	13,324,948	95,675	14,285,200	309,736	7,900	977,158	126,026	78,407,120	2,557,768	442,137	2,599,251	1,709,373	114,842,292
(b) Reinsurance ceded		(12,029)	(44)	(809,647)	-	-	-	(19,472)	(246,195)	(49)	(157,529)	(9)	-	(1,244,974)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		13,312,919	95,631	13,475,553	309,736	7,900	977,158	106,554	78,160,925	2,557,719	284,608	2,599,242	1,709,373	113,597,318
Income from Investments														
(a) Interest, dividend & rent - Gross		3,416,371	404,105	4,303,373	42,669	5,490	928,634	15,527	11,091,529	2,337,512	140,030	1,130,403	847,129	24,662,772
(b) Profit on sale/redemption of investments		2,557,564	497,577	934,644	729	13	24,126	43,093	24,421,949	11,529,891	571,737	1,502,042	290,487	42,373,852
(c) (Loss) on sale/redemption of investments		(86,082)	(2,249)	(404,663)	-	-	(522)	-	(2,356,628)	(479,037)	(48,558)	(145,767)	(47,033)	(3,570,539)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	1,414,112	(3,009,937)	4,445	(853,873)	98,424	(2,346,829)
(e) Accretion of discount/(amortisation of premium) (Net)		(26,353)	16,019	16,719	1,913	298	379	219	1,740,635	213,211	3,847	59,766	160,749	2,187,402
Sub-total		5,861,500	915,452	4,850,073	45,311	5,801	952,617	58,839	36,311,597	10,591,640	671,501	1,692,571	1,349,756	63,306,658
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	239,470	-	-	-	-	239,470
Fees and charges		38,480	220	47,624	-	-	-	41	204	-	-	-	-	86,569
Miscellaneous income		881	5	1,018	5	-	59	9	5,282	173	29	111	56	7,628
Sub-total		39,361	225	48,642	5	-	59	50	244,956	173	29	111	56	333,667
Total (A)		19,213,780	1,011,308	18,374,268	355,052	13,701	1,929,834	165,443	114,717,478	13,149,532	956,138	4,291,924	3,059,185	177,237,643
Commission	2	1,279,273	804	753,154	-	-	990	15,217	3,723,748	18,339	2,655	-	-	5,794,180
Operating expenses related to Insurance business	3	1,558,070	9,150	1,774,462	3,714	157	22,828	68,319	5,310,342	199,470	33,465	34,754	25,586	9,040,317
Provision for doubtful debts		908	7	686	-	-	22	(54)	2,020	211	41	-	-	3,841
Bad debts written off		2,311	(6)	939	-	-	10	57	11,542	(9)	(18)	1	-	14,827
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)		23,865	-	27,007	-	-	-	-	-	-	-	-	-	50,872
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	2,119,266	257,221	80,243	39,784	35,856	2,532,370
Total (B)		2,864,427	9,955	2,556,248	3,714	157	23,850	83,539	11,166,918	475,232	116,386	74,539	61,442	17,436,407
Benefits paid (Net)	4	3,000,307	577,190	1,260,899	70,155	2,700	756,202	10,518	48,673,034	21,326,896	199,669	2,730,765	1,566,584	80,174,919
Interim bonus paid		225,084	1,074	-	-	-	-	-	-	-	-	-	-	226,158
Change in valuation of policy liabilities														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		11,650,002	72,732	25,759,883	272,213	10,033	903,274	123,003	470,241	(41,026)	30,738	180,743	111,711	39,543,547
(b) Amount ceded in reinsurance		-	-	(12,674,350)	-	-	-	(113,372)	-	-	-	-	-	(12,787,722)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	43,231,873	(10,437,975)	450,619	1,253,426	1,238,033	35,735,976
(e) Funds for discontinued policies		-	-	-	-	-	-	-	8,469,587	430,362	-	-	-	8,899,949
Total (C)		14,875,393	650,996	14,346,432	342,368	12,733	1,659,476	20,149	100,844,735	11,278,257	681,026	4,164,934	2,916,328	151,792,827
Surplus/(deficit) (D) = (A)-(B)-(C)		1,473,960	350,357	1,471,588	8,970	811	246,508	61,755	2,705,825	1,396,043	158,726	52,451	81,415	8,008,409
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(489,254)	-	-	-	-	-	-	-	-	-	-	-	(489,254)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	11	-	-	-	-	11
Surplus/(deficit) after tax		984,706	350,357	1,471,588	8,970	811	246,508	61,755	2,705,836	1,396,043	158,726	52,451	81,415	7,519,166

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,471,588	8,970	811	246,508	61,755	2,705,761	1,395,987	158,726	52,451	81,415	6,183,972
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		984,706	350,357	-	-	-	-	-	75	56	-	-	-	1,335,194
Total		984,706	350,357	1,471,588	8,970	811	246,508	61,755	2,705,836	1,396,043	158,726	52,451	81,415	7,519,166
Funds for future appropriation														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		984,706	350,357	-	-	-	-	-	75	56	-	-	-	1,335,194
Balance carried forward to Balance Sheet		4,899,974	2,468,776	-	-	-	-	-	3,326	4,976	-	-	-	7,377,052
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner

Membership No. 046882

Khushroo B. Panthaky

Partner

Membership No. 42423

Vinod Kumar Dhall

Chairperson

DIN: 02591373

V. Sridar

Director

DIN: 02241339

N.S.Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Place : Mumbai

Date : October 23, 2018

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax / Goods & Service tax)														
(a) Premium	1	8,660,658	28,160	10,118,912	151,616	-	1,230,670	90,394	53,346,939	1,051,629	206,157	1,245,239	688,401	76,818,775
(b) Reinsurance ceded		(7,222)	(4)	(586,147)	-	-	-	(16,633)	(119,286)	(12)	(77,533)	-	-	(806,837)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,653,436	28,156	9,532,765	151,616	-	1,230,670	73,761	53,227,653	1,051,617	128,624	1,245,239	688,401	76,011,938
Income from Investments														
(a) Interest, dividend & rent - Gross		2,178,131	206,664	2,648,720	15,181	2,735	556,013	3,037	6,016,748	1,029,847	81,853	591,433	418,038	13,748,400
(b) Profit on sale/redemption of investments		1,034,232	128,618	2,481,656	-	-	2,763	620	14,781,857	5,124,950	259,358	301,556	199,756	24,315,366
(c) (Loss) on sale/redemption of investments		(247,633)	(9,667)	(395,882)	(6,347)	-	(1,997)	-	(5,497,450)	(1,152,464)	(34,406)	(357,089)	(300,615)	(8,003,550)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(14,088,578)	(4,900,083)	(373,951)	(231,229)	(128,314)	(19,722,155)
(e) Accretion of discount/(amortisation of premium) (Net)		(6,541)	5,302	(13,933)	1,866	158	12,792	(25)	1,605,369	157,891	6,892	63,782	106,797	1,940,350
Sub-total		2,958,189	330,917	4,720,561	10,700	2,893	569,571	3,632	2,817,946	260,141	(60,254)	368,453	295,662	12,278,411
Other income														
Contribution from the Shareholders' account		-	-	(305,069)	11,860	-	92,659	(7,052)	-	-	-	-	-	(207,602)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	123,892	-	-	-	-	123,892
Fees and charges		26,069	77	37,149	-	-	-	29	128	-	-	-	-	63,452
Miscellaneous income		(106)	(1)	(132)	5	-	(40)	-	(721)	(19)	(3)	(23)	(51)	(1,091)
Sub-total		25,963	76	(268,052)	11,865	-	92,619	(7,023)	123,299	(19)	(3)	(23)	(51)	(21,349)
Total (A)		11,637,588	359,149	13,985,274	174,181	2,893	1,892,860	70,370	56,168,898	1,311,739	68,367	1,613,669	984,012	88,269,000
Commission	2	560,884	269	528,584	-	-	1,784	7,090	2,844,740	6,296	1,218	50	-	3,950,915
Operating expenses related to Insurance business	3	692,261	3,025	2,111,950	3,423	174	21,421	31,542	3,569,381	93,050	16,835	30,814	10,942	6,584,818
Provision for doubtful debts		(1,094)	(15)	(1,921)	-	-	(56)	(121)	(3,423)	(191)	(54)	-	23	(6,852)
Bad debts written off		2,764	6	2,357	-	-	45	85	2,299	49	16	1	23	7,645
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,406,973	105,181	43,622	22,948	20,440	1,599,164
Total (B)		1,254,815	3,285	2,640,970	3,423	174	23,194	38,596	7,819,970	204,385	61,637	53,813	31,428	12,135,690
Benefits paid (Net)	4	1,837,436	316,667	819,927	49,599	2,775	441,819	5,385	20,818,097	8,032,217	109,613	973,873	1,418,356	34,825,764
Interim bonus paid		187,671	567	-	-	-	-	-	-	-	-	-	-	188,238
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,677,223	(88,996)	18,349,231	121,159	20	1,427,847	64,290	166,625	(51,480)	20,282	101,151	71,668	27,859,020
(b) Amount ceded in reinsurance		-	-	(7,824,854)	-	-	-	(47,959)	-	-	-	-	-	(7,872,813)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	23,710,087	(7,396,586)	(196,977)	477,157	(564,578)	16,029,103
(e) Funds for discontinued policies		-	-	-	-	-	-	-	2,821,069	(3,760)	-	-	-	2,817,309
Total (C)		9,702,330	228,238	11,344,304	170,758	2,795	1,869,666	21,716	47,515,878	580,391	(67,082)	1,552,181	925,446	73,846,621
Surplus/(deficit) (D) =(A)-(B)-(C)		680,443	127,626	-	-	(76)	-	10,058	833,050	526,963	73,812	7,675	27,138	2,286,689
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(283,770)	-	-	-	-	-	-	-	-	-	-	-	(283,770)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(3)	-	-	-	-	(3)
Surplus/(deficit) after tax		396,673	127,626	-	-	(76)	-	10,058	833,047	526,963	73,812	7,675	27,138	2,002,916

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations														
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	-	-	(76)	-	10,058	833,073	526,951	73,812	7,675	27,138	1,478,631
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		396,673	127,626	-	-	-	-	-	(26)	12	-	-	-	524,285
Total		396,673	127,626	-	-	(76)	-	10,058	833,047	526,963	73,812	7,675	27,138	2,002,916
Funds for future appropriation														
Opening balance as at July 1, 2018		6,831,377	2,487,437	-	-	-	-	-	3,127	4,237	-	-	-	9,326,178
Add: Current period appropriation		396,673	127,626	-	-	-	-	-	(26)	12	-	-	-	524,285
Balance carried forward to Balance Sheet		7,228,050	2,615,063	-	-	-	-	-	3,101	4,249	-	-	-	9,850,463
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner

Membership No. 046882

Khushroo B. Panthaky

Partner

Membership No. 42423

Vinod Kumar Dhall

Chairperson

DIN: 02591373

V. Sridar

Director

DIN: 02241339

N.S.Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Place : Mumbai

Date : October 23, 2018

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax / Goods & Service tax)														
(a) Premium	1	8,085,847	43,832	7,954,381	68,854	4,000	502,938	78,447	44,656,101	1,370,051	230,377	2,330,174	668,778	65,993,780
(b) Reinsurance ceded		(5,555)	(4)	(383,754)	-	-	-	(10,532)	(120,144)	(13)	(78,726)	-	-	(598,728)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,080,292	43,828	7,570,627	68,854	4,000	502,938	67,915	44,535,957	1,370,038	151,651	2,330,174	668,778	65,395,052
Income from Investments														
(a) Interest, dividend & rent - Gross		1,809,696	203,175	2,297,839	23,564	2,821	467,808	5,974	5,995,314	1,320,251	80,627	581,553	438,288	13,226,910
(b) Profit on sale/redemption of investments		2,061,699	350,528	744,803	729	-	6,147	3,765	13,414,076	5,489,179	231,217	377,256	197,723	22,877,122
(c) (Loss) on sale/redemption of investments		(54,994)	(1,664)	(12,772)	-	-	(493)	-	(1,374,648)	(254,989)	(12,097)	(46,368)	(35,396)	(1,793,421)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(4,293,377)	(2,593,453)	(15,023)	(276,816)	(116,400)	(7,295,069)
(e) Accretion of discount/(amortisation of premium) (Net)		(20,852)	9,524	10,360	740	128	950	(23)	901,280	105,632	1,924	26,442	77,861	1,113,966
Sub-total		3,795,549	561,563	3,040,230	25,033	2,949	474,412	9,716	14,642,645	4,066,620	286,648	662,067	562,076	28,129,508
Other income														
Contribution from the Shareholders' account		-	-	-	(1,562)	-	-	-	-	-	-	-	-	(1,562)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	120,402	-	-	-	-	120,402
Fees and charges		20,773	111	25,775	-	-	-	18	107	-	-	-	-	46,784
Miscellaneous income		336	1	343	2	-	17	3	1,922	56	10	86	24	2,800
Sub-total		21,109	112	26,118	(1,560)	-	17	21	122,431	56	10	86	24	168,424
Total (A)		11,896,950	605,503	10,636,975	92,327	6,949	977,367	77,652	59,301,033	5,436,714	438,309	2,992,327	1,230,878	93,692,984
Commission	2	854,784	300	421,299	-	-	371	9,977	2,334,870	9,400	1,340	-	-	3,632,341
Operating expenses related to Insurance business	3	933,485	5,459	1,016,987	1,032	74	10,696	48,521	2,754,947	98,244	16,743	26,425	7,811	4,920,424
Provision for doubtful debts		(2,194)	(36)	(1,680)	-	-	(72)	(184)	(2,906)	(532)	(131)	-	-	(7,735)
Bad debts written off		2,619	1	1,209	-	-	23	64	12,297	117	9	1	-	16,340
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)		12,168	-	11,497	-	-	-	-	-	-	-	-	-	23,665
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,217,897	139,883	44,027	21,714	20,123	1,443,644
Total (B)		1,800,862	5,724	1,449,312	1,032	74	11,018	58,378	6,317,105	247,112	61,988	48,140	27,934	10,028,679
Benefits paid (Net)	4	1,497,390	289,628	484,521	46,235	2,700	379,659	4,886	25,340,928	10,628,394	97,055	1,180,227	631,816	40,583,439
Interim bonus paid		127,008	371	-	-	-	-	-	-	-	-	-	-	127,379
Change in valuation of policy liabilities														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,671,043	179,044	13,623,957	36,090	3,875	468,788	83,694	477,768	(24,421)	34,262	98,425	55,355	22,707,880
(b) Amount ceded in reinsurance		-	-	(5,959,294)	-	-	-	(75,740)	-	-	-	-	-	(6,035,034)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	24,144,874	(6,144,018)	174,197	1,659,814	467,368	20,302,235
(e) Funds for discontinued policies		-	-	-	-	-	-	-	2,169,786	26,934	-	-	-	2,196,720
Total (C)		9,295,441	469,043	8,149,184	82,325	6,575	848,447	12,840	52,133,356	4,486,889	305,514	2,938,466	1,154,539	79,882,619
Surplus/(deficit) (D) = (A)-(B)-(C)		800,647	130,736	1,038,479	8,970	300	117,902	6,434	850,572	702,713	70,807	5,721	48,405	3,781,686
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(227,619)	-	-	-	-	-	-	-	-	-	-	-	(227,619)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	12	-	-	-	-	12
Surplus/(deficit) after tax		573,028	130,736	1,038,479	8,970	300	117,902	6,434	850,584	702,713	70,807	5,721	48,405	3,554,079

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations														
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,038,479	8,970	300	117,902	6,434	850,503	702,717	70,807	5,721	48,405	2,850,238
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		573,028	130,736	-	-	-	-	-	81	(4)	-	-	-	703,841
Total		573,028	130,736	1,038,479	8,970	300	117,902	6,434	850,584	702,713	70,807	5,721	48,405	3,554,079
Funds for future appropriation														
Opening balance as at July 1, 2017		4,326,946	2,338,040	-	-	-	-	-	3,245	4,980	-	-	-	6,673,211
Add: Current period appropriation		573,028	130,736	-	-	-	-	-	81	(4)	-	-	-	703,841
Balance carried forward to Balance Sheet		4,899,974	2,468,776	-	-	-	-	-	3,326	4,976	-	-	-	7,377,052
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

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ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

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For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner

Membership No. 046882

Khushroo B. Panthaky

Partner

Membership No. 42423

Vinod Kumar Dhali

Chairperson

DIN: 02591373

V. Sridar

Director

DIN: 02241339

N.S.Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Place : Mumbai

Date : October 23, 2018

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary