

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the nine months ended December 31, 2018

(₹ '000)

Particulars	April 1, 2018 to December, 31 2018	April 1, 2017 to March 31, 2018	April 1, 2017 to December, 31 2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	230,320,764	300,622,832	203,461,475
Interest received on tax refund	40,279	472,382	472,366
Cash paid towards operating activities:			
Commission paid	(11,074,748)	(13,411,464)	(9,101,282)
Policy benefits paid	(99,338,079)	(172,201,685)	(126,612,090)
Other expenses	(42,104,809)	(49,576,699)	(36,606,997)
Service tax/Goods and Service tax paid	(5,017,535)	(7,042,688)	(4,740,575)
Reinsurance premium ceded (net of recovery amount)	(121,637)	(180,822)	(293,367)
Advances and deposits	69,528	(85,102)	11,368
Taxes paid (net of refunds)	(760,000)	(1,697,876)	(778,047)
Net cash generated from operating activities (A)	72,013,763	56,898,878	25,812,851
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(872,513)	(698,378)	(273,734)
Sale of fixed assets	42,930	(829,583)	17,246
Purchase of investments	(849,648,802)	(1,883,397,482)	(1,449,432,775)
Loan	(845,811)	(644,140)	(444,670)
Sale of investments	779,919,094	1,817,267,806	1,402,510,815
Advance/deposit for investment property	16,097	-	-
Interest & rent received (net of tax deducted at source)	34,640,935	42,150,445	31,768,903
Dividend received	6,720,933	8,444,427	5,859,053
Investments in money market instruments and in liquid mutual funds (Net)	(8,564,717)	(36,804,639)	10,505,163
Expense related to investment	(147,879)	(228,131)	(159,643)
Net cash generated from/(used) investing activities (B)	(38,739,733)	(53,887,626)	350,358
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	47,039	39,580	33,880
Share premium on capital issued	(2,375)	-	-
Final Dividend	(4,735,325)	(5,019,892)	(5,018,888)
Interim Dividend paid	(2,296,935)	(4,880,653)	(4,880,653)
Dividend Distribution tax paid	(1,445,914)	(2,016,339)	(2,016,339)
Net cash used in financing activities (C)	(8,433,510)	(11,877,304)	(11,882,000)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(27)	30	(77)
Net increase in cash and cash equivalents (A+B+C+D)	24,840,493	(8,866,022)	14,281,132
Cash and cash equivalents at beginning of the year	56,471,206	65,337,228	65,337,228
Cash and cash equivalents at end of the period/end of the year	81,311,699	56,471,206	79,618,360

Note:

Cash and cash equivalents at the end of the period/ end of the year

- Cash (Including cheques in hand and stamps in hand)	593,055	1,345,557	523,014
- Bank Balances and Money at call and short notice ²	1,770,756	946,271	325,607
[Including bank balance for linked business of ₹ 7,798 thousands (₹ 253,696 thousands at March 31, 2018 and ₹ 4,263 thousands at December 31, 2017)]			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	78,990,000	55,463,985	79,469,332
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]		(1,155,306)	(693,119)
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(42,113)	(129,301)	(6,474)
	81,311,698	56,471,206	79,618,360

¹ Includes movement in share application money.

² Includes balance in dividend account which is unclaimed amounting to ₹ 6,774 thousands (₹ 4,768 thousands at March 31, 2018 and ₹ 5,775 thousands at December 31, 2017).

The above Consolidated Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

Vinod Kumar Dhall
Chairperson
DIN: 02591373

V. Sridar
Director
DIN: 02241339

N.S.Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

Place : Mumbai

New York for Mr. Vinod Kumar Dhall

Date : January 22, 2018