

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

**SCHEDULE - 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended June 30, 2019

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	336,797	1,208	693,054	5,865	1,013	24,766	13,669	1,466,255	30,487	6,940	8,475	5,511	2,594,040
Travel, conveyance and vehicle running expenses	16,274	39	35,576	405	60	1,734	659	103,084	1,665	354	501	299	160,650
Agents training, recruitment and incentives	26,325	-	44,690	-	-	785	244	53,927	390	69	-	-	126,430
Rents, rates and taxes	18,465	421	220,373	181	37	1,727	2,538	118,742	1,734	381	251	167	365,017
Repairs	8,501	678	17,624	65	23	811	439	45,402	814	189	100	74	74,720
Printing and stationery	4,289	32	8,227	3	1	364	634	10,610	398	140	4	16	24,718
Communication expenses	55,914	800	89,349	55	9	3,994	5,854	145,055	9,851	3,483	74	50	314,488
Legal and professional charges	38,901	301	154,782	730	2,571	1,905	2,732	79,446	4,053	1,271	4,579	5,291	296,562
Medical fees	1,669	-	67,244	34	6	-	2	1,691	-	5	44	27	70,722
Auditors' fees, expenses etc													
(a) as auditor	889	11	1,513	-	-	67	111	2,118	129	46	-	-	4,884
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)													
Advertisement and publicity	82,913	-	1,262,923	1,676	325	653	133	57,296	571	108	2,168	1,379	1,410,145
Interest and bank charges	6,161	54	8,280	968	154	1,618	62	27,459	797	87	1,423	723	47,786
Others													
Business conferences and meetings	34,563	-	146,753	53	132	1,896	568	150,037	1,442	257	230	267	336,198
Information technology cost	36,843	248	70,029	6	14	3,584	4,979	128,041	3,457	907	262	254	248,624
Office running expenses	6,340	21	14,261	62	16	662	338	37,339	671	153	88	62	60,013
Data entry related expenses	14,679	215	26,307	329	51	1,092	1,959	34,207	2,592	925	413	253	83,022
Miscellaneous expenses	11,478	73	4,921	2	-	90	31	30,526	5,413	340	32,801	32	85,707
Depreciation	14,638	43	33,292	174	39	1,576	557	93,441	1,628	349	244	161	146,142
Goods & Service tax expenses	1,392	15	2,353	416	381	101	161	3,323	184	67	-	-	8,393
Total	717,031	4,159	2,901,551	11,024	4,832	47,425	35,670	2,587,999	66,276	16,071	51,657	14,566	6,458,261

For the quarter ended June 30, 2018

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	369,158	1,354	396,582	387	4	15,676	19,025	1,740,132	47,158	7,847	8,227	9,747	2,615,297
Travel, conveyance and vehicle running expenses	18,785	58	18,480	34	-	1,283	927	125,432	3,041	478	559	795	169,872
Agents training, recruitment and incentives	22,194	-	14,326	-	-	94	181	38,863	374	50	-	-	76,082
Rents, rates and taxes	19,368	417	134,150	1,188	3,542	1,188	3,542	131,957	2,297	358	203	256	293,744
Repairs	9,709	597	9,094	5	5	625	579	55,452	1,333	218	98	131	77,841
Printing and stationery	5,055	49	9,578	-	-	351	962	12,438	708	197	4	-	29,342
Communication expenses	42,705	411	69,701	3	-	2,851	6,578	125,541	6,498	1,732	93	117	256,230
Legal and professional charges	26,825	161	263,383	47	-	1,555	2,288	94,563	3,615	820	847	674	394,278
Medical fees	68,972	-	-	1	-	-	-	1,605	-	5	28	37	71,427
Auditors' fees, expenses etc													
(a) as auditor	777	10	1,171	-	-	49	117	1,817	152	43	-	-	4,136
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)													
Advertisement and publicity	140,545	-	827,789	437	-	892	363	125,805	1,573	173	9,658	12,011	1,119,246
Interest and bank charges	5,552	67	6,330	18	1	1,478	68	31,770	1,396	91	741	821	48,333
Others													
Business conferences and meetings	52,045	-	45,666	-	-	1,132	1,007	293,504	2,547	348	9	23	396,281
Information technology cost	37,358	206	61,427	-	-	2,721	6,936	129,425	4,150	965	-	-	243,188
Office running expenses	6,714	21	6,434	5	-	461	318	44,567	1,110	174	81	109	59,994
Data entry related expenses	12,524	203	18,314	18	-	733	1,575	28,136	2,923	832	406	585	66,249
Miscellaneous expenses	1,715	2	26,114	1	-	(446)	22	33,256	(1,350)	654	(1,242)	1,354	60,080
Depreciation	13,622	39	11,617	7	-	972	571	94,621	1,922	289	185	227	124,072
Goods & Service tax expenses	(29,894)	(281)	(124,913)	197	179	(8)	(783)	1,248	23	36	-	-	(154,196)
Total	755,536	3,314	1,864,215	1,168	184	31,607	44,276	3,110,132	79,470	15,310	19,897	26,887	5,951,996

ICICI Prudential Life Insurance Company Limited**Schedules forming part of condensed financial statements****SCHEDULE - 3A****EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the quarter ended June 30, 2019

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Particulars	Quarter ended June 30, 2019	Quarter ended June 30, 2018
Employees' remuneration and welfare benefits	16,994	40,006
Travel, conveyance and vehicle running expenses	12	18
Rents, rates and taxes	4,135	4,593
Communication expenses	6	7
Legal and professional charges	78	50
Interest and bank charges	617	462
CSR expenses	65,796	51,520
Others	4,824	2,464
Depreciation	20	16
Total	92,959	99,136