

ICICI Prudential Life Insurance Company Limited
Schedules forming part of condensed financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at December 31, 2020	As at March 31, 2020	As at December 31, 2019
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	230,092	358,963	231,937
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,325,614	1,518,142	1,390,164
Others			
- Advances to Employees	-	-	-
- Deposits			
Gross	369,880	356,231	359,363
Less: Provision for doubtful deposits	(8,382)	(8,232)	(8,880)
Net	361,498	347,999	350,483
- Other advances			
Gross	416,912	351,101	411,173
Less: Provision for doubtful advances	(60,509)	(975)	(1,856)
Net	356,403	350,126	409,317
- Other receivables			
Gross	1,488,657	788,561	736,408
Less: Provision for doubtful receivables	(14,905)	(10,386)	(11,105)
Net	1,473,752	778,175	725,303
Total (A)	3,747,359	3,353,405	3,107,204
OTHER ASSETS			
Income accrued on investments and deposits	12,784,139	12,563,030	10,766,775
Outstanding premiums	1,812,032	2,177,672	1,520,419
Agents' balances			
Gross	12,527	18,827	19,138
Less: Provision for doubtful agents' balance	(9,651)	(10,866)	(9,179)
Net	2,876	7,961	9,959
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	3,891,749	439,184	740,528
Due from subsidiary	11,642	12,962	12,678
Deposit with Reserve Bank of India	-	-	-
Assets held for unclaimed amount of policyholders*	8,560,813	7,903,790	7,847,072
Income on unclaimed amount of policyholders (net of fund administration expenses)	543,684	428,534	365,115
Others			
- Receivable towards investments sold	393,712	1,661,970	1,774,477
- Goods & Service tax un-utilised credit	1,559,249	1,729,517	1,263,321
Total (B)	29,559,896	26,924,620	24,300,344
Total (A+B)	33,307,255	30,278,025	27,407,548

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).