

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

FORM L-22 Consolidated Analytical Ratios
For the year ended March 31, 2021

Sr No.	Particulars	For the quarter ended March 31, 2021	Upto the quarter ended March 31, 2021	For the quarter ended March 31, 2020	Upto the quarter ended March 31, 2020
1	New business premium income growth (segment-wise)				
	Participating Life	(10.9%)	0.7%	33.8%	35.2%
	Participating Pension	NA	NA	NA	NA
	Non Participating	68.0%	25.9%	35.4%	56.8%
	Non Participating Pension	NA	NA	NA	NA
	Non Participating Variable	(20.2%)	(65.6%)	2,280.4%	464.8%
	Non Participating Variable Pension	(64.0%)	(86.1%)	(23.8%)	81.7%
	Annuities Non Participating	212.7%	119.8%	10.0%	52.2%
	Health	15.6%	29.2%	(5.3%)	(22.6%)
	Linked Life	6.9%	(35.9%)	(42.1%)	(19.4%)
	Linked Pension	(28.4%)	(11.6%)	(13.3%)	(27.2%)
	Linked Health	NA	NA	NA	NA
	Linked Group Life	(63.0%)	11.8%	993.6%	320.3%
	Linked Group Pension	1,980.1%	342.5%	(0.4%)	(21.8%)
2	Net retention ratio (Net premium divided by gross premium)	98.2%	97.9%	98.4%	98.3%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	11.7%	11.7%	11.1%	13.3%
4	Commission Ratio (Gross commission paid to Gross premium)	4.6%	4.2%	4.2%	4.7%
5	Ratio of policyholders liabilities to shareholders funds	2,230.5%	2,230.5%	2,017.2%	2,017.2%
6	Growth rate of shareholders fund	26.3%	26.3%	2.4%	2.4%
7	Ratio of surplus to policyholders liability				
	Participating Life	0.4%	0.4%	0.7%	1.4%
	Participating Pension	(0.5%)	3.9%	(2.8%)	0.1%
	Non Participating	(1.0%)	(4.2%)	(1.5%)	(4.5%)
	Non Participating Pension	(0.1%)	(0.9%)	(1.0%)	(1.0%)
	Non Participating Variable	0.6%	1.9%	0.1%	(0.4%)
	Non Participating Variable Pension	0.3%	1.7%	(0.5%)	(0.1%)
	Annuities Non Participating	(2.4%)	(2.1%)	(0.4%)	1.6%
	Health	101.4%	92.6%	(17.5%)	(14.3%)
	Linked Life	0.2%	1.3%	0.4%	1.4%
	Linked Pension	0.4%	1.8%	0.2%	1.9%
	Linked Health	0.9%	3.8%	2.3%	11.1%
	Linked Group Life	0.0%	0.1%	(0.1%)	(0.0%)
	Linked Group Pension	0.0%	0.3%	0.0%	0.4%
8	Change in networth (₹ in Lacs)	189,680	189,680	17,012	17,012
9	Profit after tax/Total income	0.3%	1.1%	NA ¹	5.1%
10	(Total Real Estate + Loans)/Cash & invested assets	0.7%	0.7%	0.8%	0.8%
11	Total Investment/(Capital + Surplus)	2,329.5%	2,329.5%	2,097.1%	2,097.1%
12	Total Affiliated Investment/(Capital+Surplus)	0.7%	0.7%	0.9%	0.9%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	11.2%	8.8%	5.9%	8.3%
	- Policyholders' Fund				
	- Non Linked				
	Par	18.8%	10.8%	7.2%	7.2%
	Non Par	11.3%	9.8%	9.3%	8.5%
	- Linked				
	Non Par	11.5%	6.9%	(1.3%)	4.1%
	B. With unrealised gains				
	- Shareholders' Fund	9.1%	19.0%	(13.3%)	3.3%
	- Policyholders' Fund				
	- Non Linked				
	Par	2.8%	17.8%	(7.2%)	5.9%
	Non Par	0.3%	13.1%	1.2%	8.4%
	- Linked				
	Non Par	14.9%	40.9%	(53.9%)	(15.8%)

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14	Conservation Ratio				
	Participating Life	83.9%	85.8%	86.7%	89.8%
	Participating Pension	113.2%	NA	87.0%	87.8%
	Non Participating	89.8%	79.6%	59.7%	61.5%
	Non Participating Pension	NA	NA	NA	NA
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	NA	NA	NA	NA
	Health	80.6%	81.6%	79.5%	75.9%
	Linked Life	83.6%	80.0%	70.8%	75.3%
	Linked Pension	84.0%	73.3%	65.3%	67.6%
	Linked Health	92.8%	93.4%	87.2%	89.0%
	Linked Group Life	375.0%	119.7%	63.1%	73.9%
	Linked Group Pension	128.7%	94.0%	53.6%	90.5%
15	Persistency Ratio²				
(a)	Persistency ratio by premium				
	13th month	85.6%	87.1%	89.2%	86.8%
	25th month	74.8%	76.1%	79.7%	78.3%
	37th month	68.3%	69.2%	69.9%	70.1%
	49th month	63.8%	65.4%	68.1%	67.3%
	61st month	58.6%	59.8%	60.2%	58.7%
(b)	Persistency ratio by policy				
	13th month	79.1%	80.9%	84.7%	81.9%
	25th month	71.9%	72.6%	73.6%	71.7%
	37th month	64.3%	64.5%	65.0%	66.0%
	49th month	59.7%	61.8%	63.7%	63.0%
	61st month	55.4%	56.4%	59.1%	56.5%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL
Equity Holding Pattern for Life Insurers					
1	No. of shares	1,435,974,231	1,435,974,231	1,435,862,591	1,435,862,591
2	Percentage of shareholding				
	a. Indian	59.20%	59.20%	62.32%	62.32%
	b. Foreign	40.80%	40.80%	37.68%	37.68%
3	c. %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	0.44	6.66	1.24	7.43
	- Diluted	0.43	6.65	1.24	7.42
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	0.44	6.66	1.24	7.43
	- Diluted	0.43	6.65	1.24	7.42
6	Book value per share (Rs)	63.4	63.4	50.2	50.2

Notes:-

- 1) Since the total income is negative due to unrealised gain/(loss), the number cannot be computed.
- 2) Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.
 - a) Persistency ratios for the quarter ending March 31, 2021 have been calculated on April 30, 2021 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ending March 31, 2021 is calculated for policies issued from January 1, 2020 to March 31, 2020.
 - b) Persistency ratios for year ending March 31, 2021 have been calculated on April 30, 2021 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ending March 31, 2020 is calculated for policies issued from April 1, 2019 to March 31, 2020.
 - c) Persistency ratios for the quarter ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ending March 31, 2020 is calculated for policies issued from January 1, 2019 to March 31, 2019.
 - d) Persistency ratios for year ending March 31, 2020 have been calculated on April 30, 2020 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ending March 31, 2020 is calculated for policies issued from April 1, 2018 to March 31, 2019.
 - e) Group policies and policies under micro insurance products are excluded.
- 3) Figures of the previous year have been re-grouped/reclassified wherever necessary, to conform to the current year presentation