

FORM L-3-A-BS

Name of the Insurer: ICICI Prudential Life Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

Consolidated Balance Sheet at March 31, 2021

(₹ '000)

Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
Sources of funds			
Shareholders' funds :			
Share capital	L-8,L-9	14,359,742	14,358,626
Share application money		5,543	-
Reserve and surplus	L-10	70,569,644	60,994,251
Credit/(debit) fair value change account		6,157,692	(3,228,268)
Deferred Tax Liability		7	20
Sub - total		91,092,628	72,124,629
Borrowings			
Policyholders' funds :			
Credit/(debit) fair value change account	L-11	12,000,000	-
Revaluation reserve - Investment property		29,934,913	(2,525,304)
		686,679	655,199
Policy liabilities (A)+(B)+(C)			
Non unit liabilities (mathematical reserves) (A)		1,987,647,025	1,444,406,009
Insurance Reserve		602,155,594	473,556,242
Provision for linked liabilities (fund reserves) (B)		-	-
(a) Provision for linked liabilities		1,277,703,960	880,367,520
(b) Credit/(debit) fair value change account (Linked)		1,058,550,889	989,764,022
		219,153,071	(109,396,502)
Funds for discontinued policies (C)			
(a) Discontinued on account of non-payment of premium		107,787,471	90,482,247
(b) Other discontinuance		108,680,671	90,097,294
(c) Credit/(debit) fair value change account		617,958	387,994
		(1,511,158)	(3,041)
Total linked liabilities (B)+(C)		1,385,491,431	970,849,767
Sub - total		2,030,268,617	1,442,535,904
Funds for Future Appropriations			
Non linked		13,531,799	12,326,605
Sub - total		13,531,799	12,326,605
Total		2,134,893,044	1,526,987,138
Application of funds			
Investments			
Shareholders'	L-12	100,807,139	74,152,214
Policyholders'	L-13	635,725,601	467,503,215
Asset held to cover linked liabilities	L-14	1,385,491,431	970,849,767
Loans	L-15	6,628,206	4,630,874
Fixed assets - net block	L-16	4,573,467	4,777,557
Current assets			
Cash and Bank balances	L-17	5,583,418	8,119,160
Advances and Other assets	L-18	33,389,685	30,275,412
Sub-Total (A)		38,973,103	38,394,572
Current liabilities			
Provisions	L-19	37,073,620	33,045,792
Sub-Total (B)	L-20	232,283	275,269
Net Current Assets (C) = (A-B)		37,305,903	33,321,061
		1,667,200	5,073,511
Miscellaneous expenditure (to the extent not written-off or adjusted)	L-21	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-
Total		2,134,893,044	1,526,987,138

The Schedules referred to herein form an integral part of the Consolidated Balance Sheet.

Contingent Liabilities

(₹ '000)

Particulars	As at March 31, 2021	As at March 31, 2020
Partly-paid up investments*	10,612,933	4,500,000
Claims, other than those under policies, not acknowledged as debts comprising of:		
-Claims made by vendors for disputed payments	1,176	1,176
-Claims for damages made by landlords (of premises taken on lease)	41,354	41,354
-Claims made by employees and advisors for disputed dues and compensation	8,523	9,023
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for#	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
-Claims for service deficiency	69,585	70,921
-Claims against repudiation	845,791	547,788
Total	13,116,388	6,707,288

*in respect of partly paid secured debentures

#amount pertains to objections raised by office of the Commissioner of Service tax, Goods and Service tax Mumbai on certain tax positions taken by the Company.