

FORM L-3-A-BS

Name of the Insurer: ICICI Prudential Life Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet at June 30, 2021

(₹ '000)

Particulars	Schedule	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020
Sources of funds				
Shareholders' funds :				
Share capital	L-8,L-9	14,365,886	14,359,742	14,358,730
Share application money		3,505	5,543	-
Reserve and surplus	L-10	66,069,739	70,569,644	63,864,077
Credit/(debit) fair value change account		4,329,600	6,157,692	(339,416)
Deferred Tax Liability		70	7	17
Sub - total		84,768,800	91,092,628	77,883,408
Borrowings				
Policyholders' funds :				
Credit/(debit) fair value change account	L-11	12,000,000	12,000,000	-
Revaluation reserve - Investment property		30,616,242	29,934,913	11,412,385
		686,679	686,679	655,159
Policy liabilities (A)+(B)+(C)		2,084,678,266	1,987,647,025	1,593,833,459
Non unit liabilities (mathematical reserves) (A)		633,823,793	602,155,594	491,322,333
Insurance Reserve		-	-	-
Provision for linked liabilities (fund reserves) (B)		1,335,910,498	1,277,703,960	1,010,187,882
(a) Provision for linked liabilities		1,078,854,123	1,058,550,889	986,133,898
(b) Credit/(debit) fair value change account (Linked)		257,056,375	219,153,071	24,053,984
Funds for discontinued policies (C)		114,943,975	107,787,471	92,323,244
(a) Discontinued on account of non-payment of premium		116,315,157	108,680,671	91,891,334
(b) Other discontinuance		617,760	617,958	429,642
(c) Credit/(debit) fair value change account		(1,988,942)	(1,511,158)	2,268
Total linked liabilities (B)+(C)		1,450,854,473	1,385,491,431	1,102,511,126
Sub - total		2,127,981,187	2,030,268,617	1,605,901,043
Funds for Future Appropriations				
Non linked		12,189,285	13,531,799	12,176,644
Sub - total		12,189,285	13,531,799	12,176,644
Total		2,224,939,272	2,134,893,044	1,695,961,095
Application of funds				
Investments				
Shareholders'	L-12	92,319,080	100,807,139	71,629,870
Policyholders'	L-13	668,479,088	635,725,601	510,915,984
Asset held to cover linked liabilities	L-14	1,450,854,473	1,385,491,431	1,102,511,126
Loans	L-15	7,137,484	6,628,206	4,919,997
Fixed assets - net block	L-16	4,526,468	4,573,467	4,685,922
Deferred tax asset		300,965	-	-
Current assets				
Cash and Bank balances	L-17	10,633,935	5,583,418	8,124,030
Advances and Other assets	L-18	43,987,271	33,389,685	30,619,265
Sub-Total (A)		54,621,206	38,973,103	38,743,295
Current liabilities	L-19	52,945,619	37,073,620	37,189,139
Provisions	L-20	353,873	232,283	255,960
Sub-Total (B)		53,299,492	37,305,903	37,445,099
Net Current Assets (C) = (A-B)		1,321,714	1,667,200	1,298,196
Miscellaneous expenditure (to the extent not written-off or adjusted)	L-21	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
Total		2,224,939,272	2,134,893,044	1,695,961,095

The Schedules referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

Contingent Liabilities

(₹ '000)

Particulars	As at June 30, 2021	As at March 31, 2021	As at June 30, 2020
Partly-paid up investments*	10,550,637	10,612,933	10,271,028
Claims, other than those under policies, not acknowledged as debts comprising of:			
-Claims made by vendors for disputed payments	1,176	1,176	1,176
-Claims for damages made by landlords (of premises taken on lease)	41,354	41,354	41,354
-Claims made by employees and advisors for disputed dues and compensation	8,523	8,523	8,523
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for#	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
-Claims for service deficiency	73,473	69,585	59,019
-Claims against repudiation	844,051	845,791	579,609
Total	13,066,210	13,110,366	12,467,706

*in respect of partly paid debentures & equity shares

#amount pertains to objections raised by office of the Commissioner of Service tax, Goods and Service tax Mumbai on certain tax positions taken by the Company.