

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
Name of the Insurer: ICICI Prudential Life Insurance Company Limited
Condensed Receipts & Payments Account for quarter ended June 30, 2021

(₹ '000)

| Particulars | April 1, 2021 to June 30, 2021 | April 1, 2020 to March 31, 2021 | April 1, 2020 to June 30, 2020 |
|--|--------------------------------|---------------------------------|--------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Premium and other receipts (net of Goods and Service tax) | 78,045,410 | 394,917,089 | 65,576,748 |
| Interest received on tax refund | - | - | - |
| Payments to the re-insurers, net of commissions and claims/ Benefits | 39,357 | (521,907) | (183,647) |
| Payments to co-insurers, net of claims / benefit recovery | - | - | - |
| Payments of claims/benefits | (50,710,901) | (235,571,294) | (22,041,319) |
| Payments of commission and brokerage ¹ | (4,211,079) | (13,756,100) | (2,445,715) |
| Payments of other operating expenses ² | (17,051,322) | (59,440,016) | (14,587,076) |
| Preliminary and pre-operative expenses | - | - | - |
| Deposits and advances | (2,073) | (52,930) | (38,382) |
| Income taxes paid (Net) | (310,000) | (2,174,482) | (350,000) |
| Goods and Service tax paid (Net) | (2,873,891) | (10,202,923) | (2,113,339) |
| Other payments | - | - | - |
| Cash flows before extraordinary items | 2,925,501 | 73,197,437 | 23,817,270 |
| Cash flow from extraordinary operations | - | - | - |
| Net cash flow from / (for) operating activities (A) | 2,925,501 | 73,197,437 | 23,817,270 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of fixed assets | (108,351) | (405,694) | (78,602) |
| Sale of fixed assets | 7,313 | 16,466 | 6,334 |
| Purchase of investments | (252,995,623) | (1,381,847,875) | (325,231,167) |
| Investment in Subsidiary | - | - | - |
| Loans disbursed | - | - | - |
| Loans against policies | (509,279) | (1,997,331) | (289,122) |
| Sale of investments | 244,046,765 | 1,224,816,697 | 309,164,522 |
| Repayments received | - | - | - |
| Advance/deposit for investment property | - | - | - |
| Interest & rent received (net of tax deducted at source) | 19,403,158 | 64,304,361 | 16,999,911 |
| Dividend received | 1,988,130 | 8,248,362 | 279,636 |
| Investments in money market instruments and in liquid mutual funds (Net) | 3,423,255 | 36,197,985 | 6,150,785 |
| Expense related to investment | (68,278) | (231,212) | (78,210) |
| Net cashflow from/ (for) investing activities (B) | 15,187,090 | (50,898,241) | 6,924,087 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Proceeds from issuance of share capital ³ | 230,182 | 45,487 | 1,352 |
| Proceeds from borrowing | - | 12,000,000 | - |
| Repayments of borrowing | - | - | - |
| Interest paid | - | - | - |
| Final Dividend | (7) | (22) | (9) |
| Interim Dividend paid | - | - | - |
| Dividend Distribution tax paid | - | - | - |
| Net cashflow from / (for) financing activities (C) | 230,175 | 12,045,465 | 1,343 |
| Effect of foreign exchange rates on cash and cash equivalents (net) (D) | 74 | 30 | 32 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C+D) | 18,342,840 | 34,344,691 | 30,742,732 |
| Cash and cash equivalents at beginning of the year | 94,487,902 | 60,143,211 | 60,143,211 |
| Cash and cash equivalents at end of the period/ end of the year | 112,830,742 | 94,487,902 | 90,885,943 |

Note:

Components of Cash and cash equivalents at the end of the period/ end of the year

| | | | |
|---|--------------------|-------------------|-------------------|
| - Cash (Including cheques in hand and stamps in hand) | 520,368 | 1,102,738 | 319,722 |
| - Bank Balances and Money at call and short notice ⁴ | 10,127,896 | 4,527,055 | 7,828,624 |
| [Including bank balance for linked business of ₹ 19,593 thousands (₹ 55,752 thousands at March 31, 2021, ₹ 26,128 thousands at June 30, 2020)] | | | |
| - Other short term liquid investment | | | |
| [Forming part of investments in financials and unclaimed assets as disclosed in Note L-18] | 102,480,905 | 89,032,340 | 82,865,952 |
| - Stamps on Hand | | | |
| [Part of Cash (including cheques, drafts and stamps) under Note L-17, however not a part of cash and cash equivalents] | (298,426) | (174,231) | (128,355) |
| | 112,830,743 | 94,487,902 | 90,885,943 |

Reconciliation of Cash and Cash Equivalents with Cash & Bank Balances (Note L-17)

| | | | |
|---|-------------------|------------------|------------------|
| Cash and cash equivalents | 112,830,743 | 94,487,902 | 90,885,943 |
| Add: Stamps on hand and others | 298,426 | 174,231 | 128,355 |
| Less: Linked business bank balance | (19,668) | (55,752) | (26,128) |
| Less: Other short term liquid investment | (102,480,905) | (89,032,340) | (82,865,952) |
| Cash and Cash Balance as per Note L-17 | 10,628,596 | 5,574,041 | 8,122,218 |

¹Including rewards and/or remuneration to agents, brokers or other intermediaries

²Includes CSR expenses paid amounting to ₹ 1,266 thousands during the quarter ended (₹ 117,535 thousands for year ended March 31, 2021, ₹ 104,772 for quarter ended June 30, 2020)

³Includes movement in share application money.

⁴Includes balance in dividend account which is unclaimed amounting to ₹ 7,026 thousands (₹ 7,033 thousands at March 31, 2021, ₹ 7,046 thousands at June 30, 2021).

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.