

May 17, 2022

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Re-appointment of Directors of ICICI Prudential Life Insurance Company Limited ("the Company")

Please be informed that the current term of appointment of Mr. R. K. Nair (DIN: 07225354) and Mr. Dileep Choksi (DIN: 00016322), Independent Director(s) of the Company, will expire on July 24, 2022 and January 18, 2023, respectively.

Accordingly, the Board of Directors at their meeting held today, *inter alia* approved the following business:

- a) Re-appointment of Mr. R. K. Nair, as an Independent Director of the Company, for a second term of five consecutive years commencing from July 25, 2022 till July 24, 2027;
- b) Re-appointment of Mr. Dileep Choksi, as an Independent Director of the Company, for a second term commencing from January 19, 2023 till he attains 75 years of age i.e December 25, 2024,

subject to the approval of the Members of the Company.

Pursuant to the requirements of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the details pertaining to the above are provided in **Annexure A**.

Please take the above information on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Sonali Chandak
Company Secretary
ACS 18108

Encl.: As above

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

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CIN : L66010MH2000PLC127837

Annexure A

Name of Director	Mr. R. K. Nair
Reason for change in directorship	Re-appointment of Independent Director
Date of appointment	For a second term of five consecutive years, with effect from July 25, 2022 to July 24, 2027, subject to approval of the members of the Company.
Brief Profile of the Director:	
<p>Mr. Nair has around 40 years of experience in the banking industry and in the field of securities and insurance regulation. As a career banker, he joined Corporation Bank in August 1976 and rose to become the General Manager in 2003 in charge of Recovery Management Division, Legal Service Division and Credit Risk Management Division and development of priority sector lending and regional rural banks. He has rich and varied experience in in the field of finance, accountancy, banking, insurance, securities and economics. He was the Managing Director of Corpbank Securities Limited from 1999 to 2003 a Primary Dealership, licensed by RBI.</p> <p>In July 2005, he became an Executive Director at the Securities and Exchange Board of India (SEBI). In March 2010, he joined the Insurance Regulatory and Development Authority of India (IRDAI) as Member (Finance and Investment).</p> <p>He was member of the International Organisation of Securities Commissions (IOSCO) sub-committee on Investment Management, Investor Compensation and Protection, Private Equity from 2008 to 2010. At the International Association of Insurance Supervisors (IAIS), he was the nominee on sub-committees on accounting, auditing, governance, group supervision, insurance standards and financial stability. He was SEBI nominee on National Advisory Committee on Accounting Standards (NACAS) from 2005 to 2010, a member of the Investor Protection and Compensation Committee and an IRDAI nominee on the RBI Technical Committee on Money, Government Securities and Foreign Exchange Markets, SEBI Corporate Bonds and Securitisation Advisory Committee (COBOSAC) from 2010 to 2015.</p> <p>Mr. Nair is also an Independent Director for two subsidiaries of ICICI Bank - ICICI Prudential Life Insurance and ICICI Securities Primary Dealership Limited. He is also a Director of Geojit Financial Services Limited, Geojit Credits Private Limited, Brickwork Ratings India Private Limited, Axis Mutual Fund Trustee Limited, Inditrade Capital and Inditrade Fincorp Limited. Mr. Nair is also a Trustee in NPS Trust.</p>	
Disclosure of relationship between directors	Mr R. K. Nair is not related to any other director of the Company.

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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CIN : L66010MH2000PLC127837

Name of Director	Mr. Dileep Choksi
Reason for change in directorship	Re-appointment of Independent Director
Date of appointment	For a second term, with effect from January 19, 2023 to December 25, 2024, subject to approval of the members of the Company.
Brief Profile of the Director:	
<p>Mr. Choksi has been a practicing professional for the past 44 years. Prior to setting up C.C. Chokshi & Co., he was the Joint Managing Partner, National Leader - Tax and Financial Advisory Services of Deloitte, India.</p> <p>His areas of specialisation include accounting, tax and corporate advisory services for domestic and international clients, finalizing collaborations and joint ventures, corporate restructuring, turnaround and change management strategies, and analysing tax impact of various instruments. He is also a member of the Society of Trust & Estate Practitioners Limited (STEP). He has also been on the Boards of the Taxation Committee of the Indian Merchant Chambers and the Bombay Chamber of Commerce & Industry.</p> <p>He has worked with Mr. N. A. Palkhivala in the preparation of the most prominent book of Kanga and Palkhivala's – The Law and Practice of income tax (Eight Edition) – the last edition written by late Mr. N. A. Palkhivala and Mr. B. A. Palkhivala.</p>	
Disclosure of relationship between directors	Mr. Dileep Choksi is not related to any other director of the Company.

Further, we affirm that Mr. R. K. Nair (DIN: 07225354) and Mr. Dileep Choksi (DIN: 00016322) are not debarred from holding the office of director by any order of SEBI or any other such authority.

Request you to please take the above information on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Sonali Chandak
Company Secretary
ACS 18108