

December 31, 2019

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosures under regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

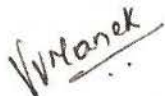
The disclosure pursuant to regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, is enclosed herewith as Annexure A.

You are requested to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

Encl.: As above

ANNEXURE A

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of entity: Jagran Prakashan Limited Market Capitalization: ₹ 1,929.64 crore (as on December 30, 2019) Turnover: ₹ 1,939.99 Crore (FY2019)
2.	Whether the transaction would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Transaction has been undertaken on the stock exchange and it is not a related party transaction.
3.	Industry to which the entity belongs;	Publishing of Newspapers
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sale of investment in the ordinary course of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required.
6.	Indicative time period for completion of the transaction;	The sale transaction undertaken on December 30, 2019, resulted in the cumulative change in holding by more than 2% from the holding position for which the last disclosure was made to the exchanges on September 16, 2013 under SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Average cost of all the securities purchased till December 29, 2019 is ₹ 117.41 per share.

ICICI Prudential Life Insurance Company Limited

1st Floor, Energy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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CIN : L66010MH2000PLC127837

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p><u>Pre-disposal (as per the last disclosure made on September 16, 2013):</u> No. of shares – 16,789,449 % of total equity – 5.06%</p> <p><u>After considering corporate action and other transactions, if any, post disposal (on December 30, 2019):</u> No. of shares – 8,949,925 % of total equity – 3.02% % Change in holding- 2.04%</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of incorporation: July 18, 1975</p> <p>Product/line of business: a) Printing and publishing of newspaper and magazine b) FM radio business c) Outdoor advertising and event management and activation services.</p> <p>Last 3 years turnover: FY 2019: ₹ 1,939.88 Crore FY 2018: ₹ 1,897.85 Crore FY 2017: ₹ 1,900.08 Crore</p> <p>Presence of entity: For FY 2019 – 100% of the revenue is derived from domestic market</p>