

June 26, 2023

General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Subject: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated April 26, 2023, we wish to inform that the Company has received a show cause cum demand notice (SCN) from the Directorate General of GST Intelligence (DGGI), asking the Company to show cause as to why a tax of Rs. 492,06,48,296/- (Rupees Four Hundred Ninety Two Crores Six Lakhs Forty Eight Thousand Two Hundred Ninety Six only) pertaining to the period July 2017 to July 2022 should not be demanded from the Company.

The matter largely relates to an industry wide issue of input tax credit and the Company believes that it has availed eligible input GST credit in compliance with the provisions of the Central Goods and Service Tax Act, 2017 and other applicable laws.

The Company shall take appropriate steps in due course to reply to the SCN and contest the matter.

During the course of inquiry, the Company had deposited Rs. 190 crores (Rupees One Hundred Ninety Crores only), without accepting any liability in this regard.

Kindly take the above information on records.

Thanking you,

Yours sincerely,  
**For ICICI Prudential Life Insurance Company Limited**

**Sonali Chandak**  
**Company Secretary**

**ACS 18108**