

June 28, 2023

General Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Subject: Intimation under regulation 30 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.**

Please find enclosed herewith the e-mail communication sent on Tuesday, June 27, 2023, to the shareholders whose e-mail IDs are registered with the Company/Registrar & Share Transfer Agent regarding deduction of tax at source on the Final Dividend for FY2023, if approved by the shareholders, at the upcoming Annual General Meeting of the Company, scheduled on Friday, July 28, 2023.

The aforesaid information is also placed on the website of the Company at [www.icicprulife.com](http://www.icicprulife.com) under section About Us > Bulletin Board.

The above is for your kind information and records.

Thanking you,

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**

**Sonali Chandak**  
**Company Secretary**

**ACS 18108**

Encl: As above



## ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

CIN: L66010MH2000PLC127837

Registered Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India

Phone: 022-5039 1600, Fax: 022 24224484, Email: [investor@iciciprulife.com](mailto:investor@iciciprulife.com)

Website: [www.iciciprulife.com](http://www.iciciprulife.com)

Date: June 27, 2023

Dear Shareholder,

We would like to inform you that the Board of Directors of ICICI Prudential Life Insurance Company Limited, at its meeting held on April 20, 2023, has recommended final dividend of ₹ 0.60 per Equity Share of ₹ 10/- each for the financial year ended March 31, 2023, subject to the approval of the shareholders of the Company at its ensuing Annual General Meeting.

The dividend, as recommended by the Board and if approved at the ensuing Annual General Meeting to be held on July 28, 2023 will be paid to shareholders holding equity shares of the Company, either in electronic or in physical form as on the record date, i.e. July 13, 2023.

As per the latest information available with the depositories (NSDL/CDSL) or with the Registrar and Share Transfer Agent "RTA" KFin Technologies Limited, you are classified either as a Resident Shareholder or a Non-resident Shareholder and sub-classified as Individual / Company / Firm / HUF / AOP / Trust / other entity based on the Permanent Account Number (PAN).

If there is any change in the above information or if any of the details are not updated, you are requested to update your records such as tax residential status, PAN and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's RTA-KFin Technologies Limited.

In accordance with the Income-tax Act, 1961 ("the Act"), dividend paid or distributed by a Company is taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of payment of dividend. The deduction of tax at source will be based on the category / residential status of the shareholders and subject to fulfilment of conditions as provided herein below:

### 1) For Resident (Individual) Shareholders:-

As per Section 194 of the Income Tax Act, 1961 ("the Act") the Company is required to deduct tax at the rate of 10% on dividend income. In the absence of PAN, tax at the rate of 20% is required to be deducted as per Section 206AA of the Act. Tax will not be deducted if the aggregate of total dividend distributed/paid to shareholder by the Company during a financial year does not exceed ₹5,000/-.

Tax at source will not be deducted in cases where the shareholder provides Form 15G (applicable to all individuals or person other than a Company or a Firm) in the format attached in Annexure A or Form 15H (applicable to an individual who is above 60 years of age) in the format attached in Annexure B; provided the eligibility conditions are met. Please note that all fields mentioned in the Form are mandatory and the Company reserves the right to reject the forms submitted, if the same is not in accordance with the law.

### 2) For Resident (Non-Individual) Shareholders:-

Nil / lower tax shall be deducted on the dividend payable to following resident shareholders on submission of documents as listed below:

Sr. No.	Category of shareholders	Documents required
1	Insurance Companies	<ul style="list-style-type: none"><li>Self-attested copy of Certificate of Registration with Insurance Regulatory Development Authority of India (IRDAI)/LIC/GIC</li><li>Self-declaration that they have full beneficial interest, in the format attached in Annexure C</li></ul>
2	Mutual Funds	<ul style="list-style-type: none"><li>Self-attested copy of Certificate of Registration with Securities Exchange Board of India (SEBI)</li><li>Self-declaration that they have full beneficial interest, in the format attached in Annexure C</li></ul>
3	Alternative Investment Funds (AIF)	<ul style="list-style-type: none"><li>Self-attested copy of Certificate of Registration with Securities Exchange Board of India (SEBI) as Category I or Category II AIF</li><li>Self-declaration that income is exempt under section 10(23FBA) of The Act, in format attached in Annexure C</li></ul>

4	National Pension System Trust (NPS)	<ul style="list-style-type: none"> <li>• Self-attested copy of Certificate of Registration</li> <li>• Self-declaration that income is exempt under section 10(44) of The Act, in format attached in Annexure C</li> </ul>
5	Any other Non-individual shareholders	<ul style="list-style-type: none"> <li>• Self-attested copy of documentary evidence supporting the exemption, if any</li> </ul>

### 3) For Non-Resident Shareholders (including Foreign Portfolio Investors):-

Tax is required to be deducted in accordance with the provisions of Section 195 and Section 196D of the Act at the applicable rates in force. As per the relevant provisions of the Act, tax is required to be deducted at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable.

However, as per Section 90 of the Act, the non-resident shareholder/FII has an option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder.

To avail the tax treaty benefits, the non-resident shareholder is required to submit below documents.

Sr. No.	Category of shareholders	Documents required
1	Non-resident Shareholders	<ul style="list-style-type: none"> <li>• Self-attested copy of Tax Residency Certificate issued by the tax authorities of the country of which the shareholder is resident (valid for the year in which dividend is payable)</li> <li>• Electronically filed Form 10F as prescribed by the Income-tax Rules, 1962</li> <li>• Self-declaration from Non-resident, in the format attached in Annexure D</li> </ul>
2	Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs)	In addition to the above documents, certificate of registration with SEBI is also required to be submitted.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and to the satisfaction of the Company.

#### **4) For availing the benefit of Lower/NIL Deduction Certificate:-**

Self-attested copy of certificate issued u/s 195(3)/197 of the Act is required to be submitted. For obtaining this certificate from the tax authority the Shareholders are required to use TAN MUMI03877G.

#### **5) Applicability of Section 206AB of the Act:-**

Company is required to deduct a higher rate of tax in case of non-filers of Return of Income. This section is applicable where dividend is payable by the Company to a "specified person", as defined in section 206AB. Tax will be deducted at higher of the following rates:-

- Twice the rate specified in the relevant provision of the Act; or
- Twice the rate or rates in force; or
- At the rate of 5%

As per Central Board of Direct Taxes vide Circular No. 11 of 2021 dated 21<sup>st</sup> June 2021, for determining TDS rate on Dividend, the Company will be using functionality of the Income-tax department to determine the applicability of Section 206AB of the Act. Accordingly, if at the time of deducting tax, the status of shareholder as shown by the system of the Income-tax Department, is reflected as "specified person", tax will be deducted at twice the applicable rate or 5%; whichever higher.

It may be noted that, the provisions of section 206AB shall not be applicable in the cases of non-resident shareholders, FPI/FII who do not have a permanent establishment in India and who submits a duly signed declaration confirming that the shareholder does not have a PE in India (Annexure D). In absence of such declaration, tax will be deducted as per the provisions of section 206AB of the Act.

#### **6) Aadhaar - PAN Linking:-**

As per Section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be considered as inoperative and he shall be liable for consequences prescribed under the Act and tax shall be deducted accordingly.

## 7) Transferring credit to the Beneficial owner:-

Where the shareholder is merely a custodian of the shares and is not a beneficial owner then, in order to transfer the credit of TDS to the beneficial owner of the dividend income, the shareholder may provide a declaration prescribed by Rule 37BA of the Income-tax Rules, 1962 as per Annexure E along with details of beneficiary as per Annexure F.

### General Instructions:-

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

Please upload all the applicable documents on <https://ris.kfintech.com/form15> Alternatively you can mail the documents to Company's RTA KFin Technologies Limited at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com). Please note that incomplete and/or unsigned forms and declarations will not be considered by the Company.

No communication on the tax determination /deduction shall be entertained after July 13, 2023.

If the requisite documents and details are not provided by the shareholders by July 13, 2023, tax will be deducted as per the applicable provisions of the Act. In such cases, if tax is deducted at a higher rate, you can claim tax credit of such excess tax deducted while filing your tax returns. No claim shall, however, lie against the Company for such deduction of tax.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify Company and also, provide the Company with all information/documents and co-operation in appellate proceedings, if any preferred by Company

We also request you to register your email IDs and mobile number with the RTA by sending mail at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or you can send your request at the below address:-

KFin Technologies Limited  
Selenium Building, Tower-B,  
Plot No. 31-32, Financial District,  
Nanakramguda, Serilingampally,  
Hyderabad, Rangareddy,  
Telangana, India - 500032.

*Disclaimer: This Communication shall not be treated as an advice from the Company. Shareholders may obtain advice related to their tax matters on investments in the Company from appropriate tax advisors.*

Should you seek any further clarification, please write to us at mail id:- [investor@icicprulife.com](mailto:investor@icicprulife.com)

We seek your co-operation in the matter.

Attachments:-

[Click here](#) Annexure A - Form 15G

[Click here](#) Annexure B - Form 15H

[Click here](#) Annexure C - Declaration Certificate

[Click here](#) Annexure D - Tax residency and ownership

[Click here](#) Annexure E - Declaration u/r 37BA

[Click here](#) Annexure F - Details of Beneficial owners of dividend income

Thanking you,

Yours faithfully,

**For ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**

**Sonali Chandak**  
**Company Secretary**  
**ACS 18108**

# INCOME-TAX RULES, 1962

## FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

### Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

#### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup>	4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Residential Status <sup>4</sup>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> :  (b) If yes, latest assessment year for which assessed		
		Yes	No	
		<input type="checkbox"/>	<input type="checkbox"/>	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No. 15G other than this form filed during the previous year, if any <sup>7</sup>				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income

.....  
*Signature of the Declarant*<sup>9</sup>

#### **Declaration/Verification**<sup>10</sup>

\*I/We..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place: .....

Date: .....

.....  
*Signature of the Declarant*<sup>9</sup>

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.



**PART II**

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

.....

Date: .....

*Signature of the person responsible for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.****PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

.....  
*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*.

*Place:* .....

.....

*Date:* .....

*Signature of the Declarant*

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>10</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

.....

Date: .....

*Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

---

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

Date:

To,  
**ICICI Prudential Life Insurance Company Limited**  
ICICI PruLife Towers, 1089,  
Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai – 400025

**Subject** : Declaration regarding Category and Beneficial Ownership of shares.

**Ref** : \_\_\_\_\_ (PAN)

**Folio Number / DP ID/ Client ID** : \_\_\_\_\_ (Mention all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by ICICI Prudential Life Insurance Company Limited, I / We hereby declare as under:

- 1) I/We, \_\_\_\_\_ (Full name of the shareholder), holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2023-March 2024 (Indian Fiscal Year).
- 2) We hereby declare that (Select Applicable): -
  - We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and IRDAI registration certificate.
  - We are Mutual Fund specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
  - We are **Alternative Investment Funds** specified in Section 10(23FBA) of the Income Tax Act, 1961 and our income is exempt. We are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.

- We are **National Pension System** Trust specified in Section 10(44) of the Income Tax Act, 1961 our income is exempt. We are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
  
  - We are \_\_\_\_\_ **(category of the entity)** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.
- 3) I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above disclosures.
- 4) I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

Thanking you.  
Yours faithfully,

\_\_\_\_\_  
Name of the shareholder

Authorized Signatory.



Date:

To,  
**ICICI Prudential Life Insurance Company Limited**  
ICICI PruLife Towers, 1089,  
Appasaheb Marathe Marg, Prabhadevi,  
Mumbai – 400025

**Subject: Declaration regarding tax residency and ownership of shares**

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **ICICI Prudential Life Insurance Company Limited** (“the Company”), I / We hereby declare as under:

- 1) I / We, \_\_\_\_\_ (Full name of the shareholder), having permanent account number (PAN) under the Indian Income Tax Act, \_\_\_\_\_ (mention PAN) and holding \_\_\_\_\_ (mention number of shares held) number of shares of the Company as on the record date, I am / we are a tax resident of \_\_\_\_\_ (Country name). A copy of the valid tax residency certificate for \_\_\_\_\_ (period), which is valid for the year in which dividend is payable, is attached herewith.
- 2) Being a tax resident of the said country, I / we am/ are eligible to be governed by the provisions of the tax treaty between India and \_\_\_\_\_ (country name).
- 3) As per the requirement of the relevant provisions of the above referred tax treaty, I / we am/ are the beneficial owner of the aforesaid shares as well as the dividend arising from such shareholding.
- 4) I/ We declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

5) I/We further declare that Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India.

6) I/We further declare that in the event if there is any income tax demand (including interest) raised in India in respect of this remittance, I/We undertake to pay the demand forthwith and provide with all information/document that may be necessary for any proceedings before Income Tax / Appellate authorities in India.

Thanking you.

Yours faithfully,

Name of the shareholder :  
Email id :  
Contact number :

---

(Name and designation of the signatory)

**DECLARATION UNDER RULE 37BA OF THE INCOME TAX RULES, 1962**

(Annexure – E)

Date:

To

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**

ICICI PruLife Towers,  
1089, Appasaheb  
marathe Marg,  
Prabhadevi,  
Mumbai - 400025,  
India

- 1) As per Rule 37BA(2) of the Income-tax Rules, 1962, where whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee, Provided that the deductee files a declaration with the deductor.
  
- 2) I/We \_\_\_\_\_ shareholder of **ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED** ("Company") holding shares of Company as on the record date confirms that shares received by us in Pool Account (Client Unpaid Securities Account) are held by us in the Demat account which is as under :

Demat Account	DP Name	DP ID	Client ID	Type of Demat Account
NSDL/ CDSL				Pool Account

- 3) We further declare that the above mentioned dividend income is assessable in the hands of the beneficiaries of the shares (as per list provided in "**Annexure F**") and not in our hands. As per Sub-rule 2(i) of rule 37BA of the Income tax Rules, 1962, Credit for Tax deducted at source (TDS) from the dividend Income is allowable to these beneficiaries of shares.
  
- 4) We undertake that we will not claim credit of TDS from the dividend amount assessable in the hands of the beneficiaries as listed above.

- 5) We hereby confirm that the above information is true to the best of our knowledge and belief. We undertake to indemnify the company for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of deduction of tax at source in the hands of beneficial shareholders on the basis of the above declaration/details furnished by us.

Yours faithfully,

For \_\_\_\_\_

Signature

Name of authorized signatory:

Date:

Place:

