



ICICI Prudential Life Insurance signs the United Nations Principles of Responsible Investing (UNPRI)

- **The first Indian insurance company to become a signatory to UNPRI**
- **Demonstrates commitment towards Environment, Social and Governance (ESG) issues**
- **Joins the ranks of global companies supporting sustainable and responsible investments**

Mumbai, December 15, 2021: ICICI Prudential Life Insurance has become the first Indian insurance company to sign the United Nations supported Principles for Responsible Investment (UNPRI), thereby demonstrating its commitment towards Environment, Social and Governance (ESG) issues.

In its journey towards promoting sustainability the Company is integrating ESG factors into its investment management framework. As a responsible corporate it has also adopted sustainability principles across its business activities.

The sustainability framework is built on the three pillars of ESG which include leaving the planet a better place for the next generation, giving back to society and transparency in functioning. With Assets under Management of over Rs 2.37 trillion, ICICI Prudential Life Insurance is a key institutional investor and believes integrating the ESG framework in its investment management practices will ensure sustainable value creation for all stakeholders. The Company also engages with investee companies on ESG issues to ensure the business operates in a responsible and sustainable manner, benefitting the environment, society and investors.

Mr. Manish Kumar, Chief Investment Officer, ICICI Prudential Life Insurance said, "We are delighted to be the first Indian insurance company to become a signatory to the UNPRI. This reinforces our commitment towards integrating a responsible framework to promote Environmental, Social and Governance factors in our investment management decisions. Climate change is impacting lives and livelihoods around us and as one of the largest domestic financial institutions in the country, it is incumbent on us to act proactively and responsibly on ESG factors to save the planet. As part of our commitment towards promoting sustainable investing we recently launched the 'Sustainable Equity Fund', an ESG-focused fund, and in the process became the first life insurance Company in India to do so. Promoting sustainability is a natural extension of our vision of building an enduring institution which serves the protection and long-term saving needs of customers with sensitivity. We firmly believe that adopting the Principles of Responsible Investing will nudge corporations to enhance focus on ESG initiatives to build sustainable businesses which in-turn generate superior returns for all stakeholders."

The UNPRI is an investor initiative in partnership with the two bodies of United Nations – UN Environment Programme Finance Initiative and UN Global Compact. Its goals are to



understand the investment implications of environmental, social and governance issues and support signatories in integrating these issues into investment and ownership decisions. Currently, it has over 4,000 signatories from 60 countries collectively representing over USD 120 trillion of assets committed to integrate ESG considerations into their investment practices and ownership policies.

About ICICI Prudential Life Insurance Company (www.iciciprulife.com)

ICICI Prudential Life is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began operations in fiscal 2001 and has consistently been amongst the top private sector life insurance companies in India on a Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless onboarding experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments for purchasing and making renewal premium payments, and facilitates a hassle-free claims settlement process. On September 30, 2021 the Company had an AUM of Rs 2.37 trillion and a Total Sum Assured of Rs 21.67 trillion. ICICI Prudential Life is listed on both the National Stock Exchange (NSE) Limited and the BSE Limited.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

For further press queries email us on corporatecommunications@iciciprulife.com