

**DRAFT OF RESOLUTION TO BE PASSED BY COMPANY BOARD FOR KMI**

Copy of the resolution passed in the meeting of the Board of Directors of  
\_\_\_\_\_ Ltd. Held on  
\_\_\_\_\_.

Resolved that the Company do take Key Man Insurance cover in the year in respect of Shri /  
Kum. \_\_\_\_\_  
(Designation) of this Company for Rs. \_\_\_\_\_ Lacs with all  
profits, bonuses and other benefits on the said policy to accrue to the Company. This policy  
shall be taken form ICICI Prudential Life insurance Company Ltd for a term of \_\_\_\_\_  
years, the premiums of which will be paid by the Company to safeguard the company from  
probable losses in the event of his/her demise/exit from the Company.

Further resolved that Shri/ Smt./ Kum. \_\_\_\_\_ (Des-  
ignation) of the Company be and is authorized to negotiate the terms and conditions with  
ICICI Prudential Life Insurance Company Ltd. in this behalf and sign all the papers and docu-  
ments, including proposal papers, required by IPLIC in this behalf.

Certified true copy.

For M/s. \_\_\_\_\_ Ltd.

Signature \_\_\_\_\_

Designation \_\_\_\_\_

Date:

Place:

Seal of the Company.