

With capital guarantee, plan your retirement with confidence



Unit Linked Non-Participating Individual Pension Plan

Key Benefits

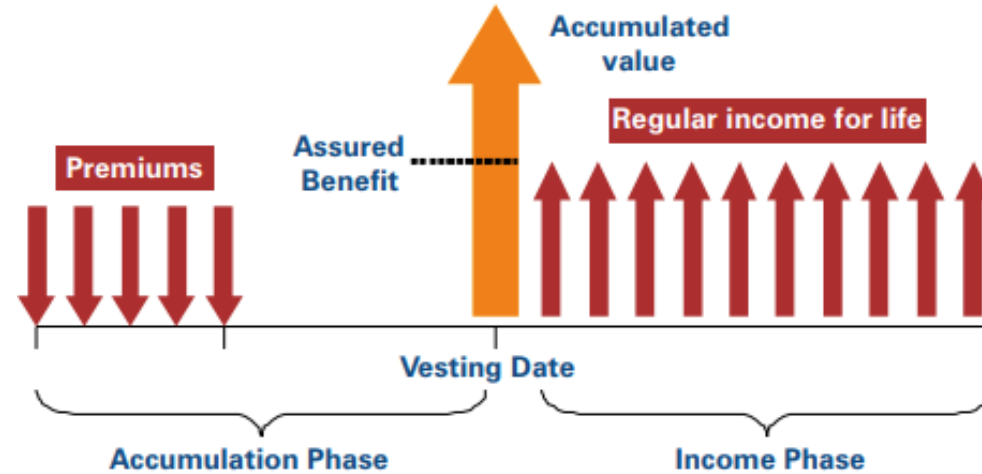
- **Assured Benefit** - Protect retirement savings from market downturn
Assured benefit = 101% of sum of all premiums paid and top-ups
- **Maturity Benefit** – On vesting get Assured Benefit or Fund value whichever is higher
- Build your retirement corpus as per your **risk appetite**
- We add **Pension Boosters** to enhance your corpus
- At retirement choose from available annuity options as per your needs and get **Regular Income**
- **Open Market Option** - Flexibility to purchase annuity from another insurer of up to 50% of Fund Value net of commutation
- **Tax benefits*** – Tax benefits apply to premiums paid and benefits received up to 60% of accumulated value on retirement date as tax-free lump sum
- **Death Benefit** - In the unfortunate event of death of the Life Assured, the nominee will receive the Guaranteed Death Benefit or the Fund Value whichever is higher. The Guaranteed Death Benefit is equal to 105% of the sum of all premiums paid

*Tax benefits under the policy will be as per the prevailing Income Tax laws. Tax laws are subject to amendments from time to time. We recommend that you seek professional tax advice for applicability of tax benefits on premiums paid and benefits received. Goods & Services Tax and Cess (if any) will be charged extra by redemption of units, as per prevailing rates.

For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105L133V03



How does the product work?



1. **Accumulation Phase:** Pay premiums and top-ups to accumulate your retirement corpus

2. **Income Phase:**

- **Regular income:** Purchase immediate annuity or deferred annuity offered by us at then then prevailing annuity rates or consider open market option.
- **Commutation + Regular income:** Receive lump sum of up to 60% of fund value tax-free and purchase annuity offered by us. Open Market option is also available
- **Postponement of Vesting date:** Change the date on which you will start receiving regular income through annuity. Vesting date can be postponed provided you are below 60 years and maximum vesting age is 80 years.

How does the product work?

- **Pension Boosters** - If you stay invested for 10 years, we will give you guaranteed additional units which will be equal to 5% of your average daily Fund Value* over the preceding 12 months. This will be given on completion of 10 policy years and on completion of every 5th policy year thereafter. To avail this benefit, you need to pay at least 5 years' premiums
- **Surrender** - If you wish to surrender during the first five policy years: On our receipt of intimation that you wish to surrender the policy, the Fund Value*, after deduction of applicable Discontinuance Charge, shall be transferred to the Pension Discontinued Policy Fund. If you wish to surrender after completion of five policy years you will be entitled to the Fund Value*.
- **Premium Discontinuance** - You have a grace period of 30 days (for annual and half-yearly premium payment modes) or 15 days (for monthly premium payment mode) to pay your premium, after the due date. You can revive your policy by paying overdue premiums within 30 days of receiving the notice. To understand the options that are available, should you choose not to pay overdue premiums, please refer to the policy document.

Charges

Premium allocation charge (% of annual premium)

- Yearly mode

Annual Premium	Year 1 to PPT	Thereafter
< Rs. 500,000	3%	NIL
Rs. 500,000- Rs. 999,999	2%	NIL
>= Rs. 1,000,000	0%	NIL

- Half yearly and Monthly mode

Annual Premium	Year 1 & 2	Year 3 to PPT	Thereafter
< Rs. 500,000	3%	2%	NIL
Rs. 500,000- Rs. 999,999	3%	3%	NIL
>= Rs. 1,000,000	2%	1.5%	NIL

All Top ups are subject to Premium Allocation Charges of 2%



For complete details of the policy, please refer to the policy document and Sales literature.

Charges

Policy Administration Charge (% of annual premium)

- Yearly

Annual Premium	Policy Administration Charge: Subject to a maximum of Rs 6,000 p.a.		
	Year 1 to 5	Year 6 to 10	Thereafter
< Rs. 500,000	0.25% p.m. (3.00% p.a.)	0.05% p.m. (0.60% p.a.)	NIL
Rs. 500,000 – Rs. 999,999	0.10% p.m. (1.20% p.a.)	0.05% p.m. (0.60% p.a.)	NIL
> =Rs. 1,000,000	0.05% p.m. (0.60% p.a.)	0.05% p.m. (0.60% p.a.)	NIL

- Half yearly and Monthly mode

Annual Premium	Policy Administration Charge Subject to a maximum of Rs 6,000 p.a.	
	Year 1 to 10	Thereafter
< Rs. 500,000	0.25% p.m. (3.00% p.a.)	NIL
Rs. 500,000- Rs. 999,999	0.10% p.m. (1.20% p.a.)	NIL
> = Rs. 1,000,000	0.05% p.m. (0.60% p.a.)	NIL



For complete details of the policy, please refer to the policy document and Sales literature.

Charges

- Fund management charge % of Fund value

Fund	FMC
Easy Retirement Balanced Fund	1.35% p.a.
Easy Retirement Secure Fund	

- Investment Guarantee charge - % of Fund value

Fund	Investment Guarantee charge
Easy Retirement Balanced Fund	0.50% p.a.
Easy Retirement Secure Fund	0.10% p.a.

- Switching charge

Four free switches are allowed every policy year. Subsequent switches will be charged at Rs. 100 per switch.

- Discontinuance charge

Where the policy is discontinued during the policy year	Discontinuance Charges for the policies having annualized premium up to Rs. 50,000	Discontinuance Charge for the policies having annualized premium above Rs. 50,000
1	Lower of 20%*(AP or FV) subject to maximum of Rs. 3000	6% of lower of (AP or FV), subject to a maximum of Rs. 6000
2	Lower of 15%*(AP or FV) subject to maximum of Rs. 2000	4% of lower of (AP or FV), subject to a maximum of Rs. 5000
3	Lower of 10%*(AP or FV) subject to maximum of Rs. 1500	3% of lower of (AP or FV), subject to a maximum of Rs. 4000
4	Lower of 5%*(AP or FV) subject to maximum of Rs. 1000	2% of lower of (AP or FV), subject to a maximum of Rs. 2000
5 and onwards	NIL	NIL

Boundary conditions

Min / Max Premiums	Rs. 48,000 / Unlimited
Premium Payment modes	Yearly / Half yearly / Monthly
Min / max age at entry	18 /70 years
Min / max age at vesting	30 / 80 years
Premium paying term (PPT)	5 years,10 years or policy term
Policy term	10, 15, 20, 25, 30 years
Tax Benefits	Premium and any benefit amount received under this policy will be eligible for tax benefits as per prevailing Income Tax laws

Illustration

Limited Pay

For a 40 year old Male:

Policy Term: 20 years

Premium paying term: 5 years

Premium paying mode: Yearly

Fund chosen: Easy Retirement Balanced fund (100%)

Annual premium: Rs. 50,000

Assured benefit: Rs. 2,52,500

Benefits	@ 8%	@ 4%
Accumulated Savings ^	Rs. 7,21,620	Rs. 3,65,007
Expected Yearly Annuity*	Rs. 48,764	Rs. 12,423

^ Since your policy offers variable returns, the given illustration shows two different rates (4% & 8% p.a.) of assumed future investment returns. The returns shown in the illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

*The annuity amounts have been calculated for a Life Annuity with Return of Purchase Price annuity option, using illustrative annuity rates. The illustrative annuity rates used for these calculations are based on rates of interest of 4% and 8% p.a. Annuity rates are subject to change from time to time.



For complete details of the policy, please refer to the policy document and Sales literature.

Disclaimers

- Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year. Unit Linked products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in ULIPs are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/ her decisions. ICICI Prudential Life Insurance is only the name of the Life Insurance Company and Easy Retirement is only the name of the unit linked insurance product and does not in any way indicate the quality of the product, its future prospects and returns.
- Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the Insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.



For complete details of the policy, please refer to the policy document and Sales literature.



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