

Key Features

- **Protection:** Get life cover⁶ for the entire policy term
- Choice of 2 plan options¹ : **Income and Lump sum**
- **Flexibility:** Flexible premium payment terms and policy terms to plan for your future goals
- Option to receive income on any date of your choice with **Save the Date**²
- **Savings Wallet**³: Option to accumulate income and withdraw it later as per your convenience
- **Tax benefits**⁴ may be applicable on premiums paid and benefits received as per prevailing tax laws



A Non-linked Participating Individual Life Insurance Savings Plan

Plan Option 1: Income

- **Guaranteed* income(GI):** The life assured will receive a Guaranteed* Income after completion of premium payment term, in arrears, at the end of every month/year, till the end of the policy term. You will receive the Guaranteed* Income for the selected Income Term chosen by you at inception.
- **Lump sum on maturity:** On survival of life assured till the end of the policy term for a fully paid policy, a Maturity Benefit will be payable.
 - Maturity Benefit = Accrued reversionary bonus⁵, if declared + terminal bonus⁵, if declared
- **Life Insurance Benefit (Death Benefit)⁶:** On the death of the life assured during the policy term (for a premium paying or fully paid policy) the following will be payable:

Life Insurance Benefit⁶ will be higher of:

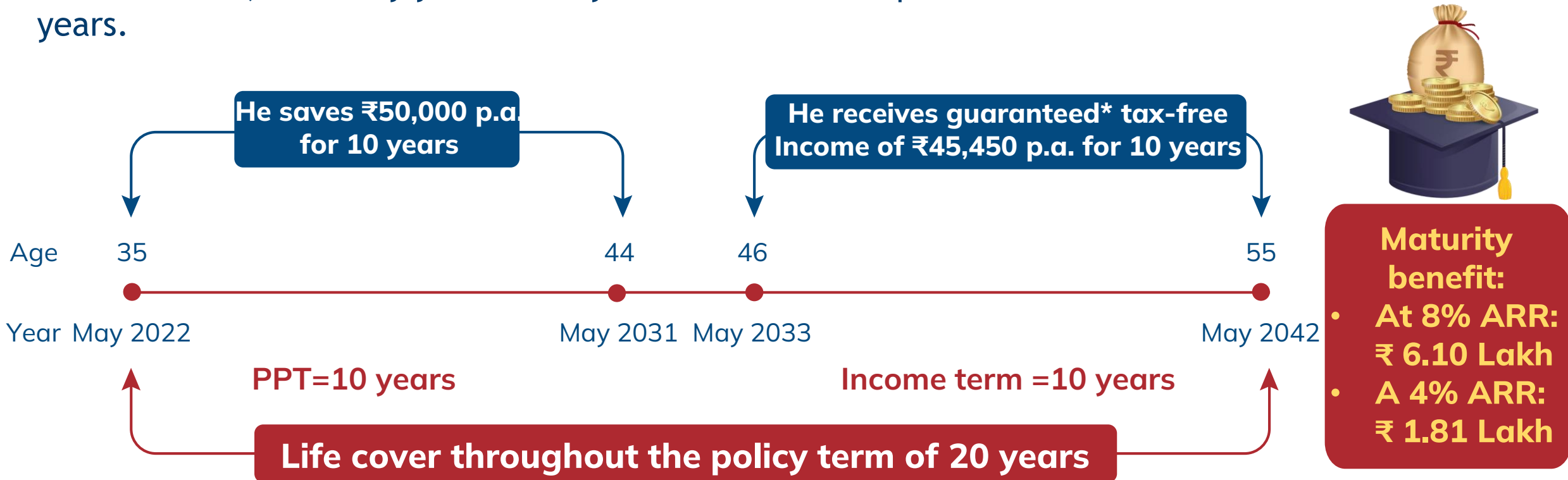
- Sum Assured on Death + Accrued Reversionary Bonus⁵, if declared + Interim Reversionary Bonus⁵, if declared + Terminal Bonus⁵, if declared; or
 - 105% of total premiums paid up to the date of death
- where Total premiums paid means the total of all the premium received, excluding any extra premium, any rider premium and taxes.



For complete details of the product, please refer to the Policy Document and Sales Literature
*T&C apply

Sample illustration

Mr. Kalra, a 35 year old, wants to ensure that he gives his son best-in-class education. He decides to save Rs. 50,000 every year for 10 years under Income plan and chooses to receive income for 10 years.



Boundary Conditions: Income plan option

Premium Payment Term (PPT in years)	Income Term (in years)	Policy Term (in years)	Min/ Max Age at Entry (in years)	Min/ Max Age at Maturity (in years)	Min Premium
Limited pay 5	10/12/13	PPT+ Income term	0/60	18/85	Age 0 to 50: 18,000 p.a. Age 51 to 60: 50,000 p.a.
Limited pay 6	5/6/7/8/10/12/ 13				
Limited pay 7					
Limited pay 8					
Limited pay 10					Age 0 to 50: 18,000 p.a. Age 51 to 60: 30,000 p.a.
Limited pay 12					

Plan Option 2: Lump sum

- **Lump sum on maturity:** On survival of life assured till the end of the policy term for a policy on which all due premiums are paid, a Maturity Benefit will be payable:
 - Maturity Benefit= Sum assured on maturity + accrued reversionary bonus⁵, if declared + terminal bonus⁵, if declared
- **Life Insurance Benefit (Death Benefit)⁶:** On the death of the life assured during the policy term (for a premium paying or fully paid policy) the following will be payable:

Life Insurance Benefit⁶ is higher of:

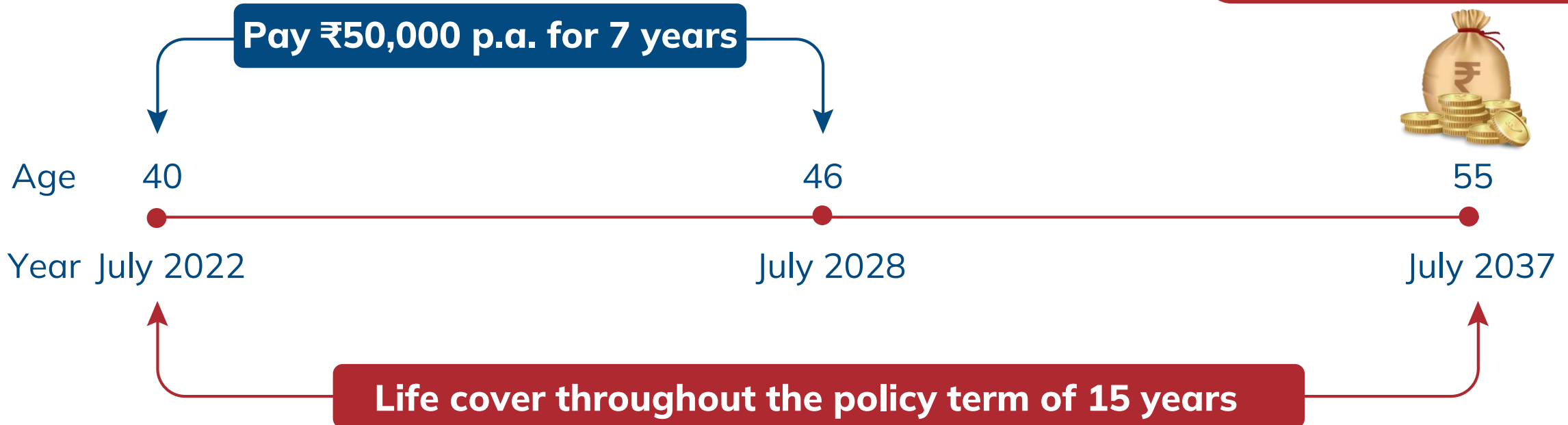
- Sum Assured on Death + Accrued Reversionary Bonus⁵, if declared + Interim Reversionary Bonus⁵, if declared + Terminal Bonus⁵, if declared; or
- 105% of total premiums paid up to the date of death

where Total premiums paid means the total of all the premium received, excluding any extra premium, any rider premium and taxes.

Sample illustration

Ms. Sheetal, a 40 year old, wants to build a corpus to save for her daughter's wedding. She decides to save Rs. 50,000 every year for 7 years under Lump sum plan and selects a policy term of 15 years.

Maturity benefit:
At 8% ARR: ₹6.57 Lakh
At 4% ARR: ₹4.53 Lakh



Boundary Conditions: Lump sum plan option

Premium Payment Term (PPT in years)	Policy Term (in years)	Min/ Max Age at Entry (in years)	Min/ Max Age at Maturity (in years)	Min Premium
Limited pay 5	10, 12, 15	0/60	18/75	Age 0 to 50: 18,000 p.a. Age 51 to 60: 30,000 p.a.
Limited pay 6	12		18/72	
Limited pay 7	12, 15		18/75	
Limited pay 8	16, 18		18/78	Age 0 to 50: 12,000 p.a. Age 51 to 60: 30,000 p.a.
Limited pay 10	15, 20, 25, 30		18/90	
Limited pay 12	15, 20, 24, 25, 30			
Regular pay	10, 12, 15, 16, 18, 20, 24, 25, 30			

Additional flexibilities

1. Save the Date²: You can choose to receive the Guaranteed* Income on any special date like birthday, anniversary, etc. to receive the Guaranteed* Income if you have opted to take Guaranteed Income on an annual basis. This option is only available under Income Plan option.

2. Savings Wallet³: You have an option to accumulate Gis*, instead of taking as payment during the policy term. You also have an option to withdraw, completely or partially, the accumulated Gis* anytime during the Income Term. In case the accumulated Gis* are not withdrawn completely during the policy term, the accumulated Gis* will be paid to the claimant in the event of death, maturity or surrender, whichever is earlier along with other benefit payments (if any), and the policy will terminate. This option is only available under Income Plan option.

Disclaimers

¹ICICI Pru Sukh Samruddhi offers two plan options namely 'Lump sum' and 'Income'. The customer can choose any of the two available options.

²Save the date: Under the 'Income' plan option, you can choose to receive guaranteed income on any one date succeeding the due date of first income to coincide with any special date. This option needs to be selected at policy inception and can be changed any time before the completion of the premium payment term. If you have chosen a specific date to receive Guaranteed Income, the income, as applicable, payable from this date will be increased for the deferment period i.e. for the completed number of months between the due date of pay-out and the specific date chosen, at an interest rate equal to Reverse Repo Rate, compounded monthly. This interest rate on GIs will be reviewed twice every year on the 1st of June and the 1st of December and will be set equal to Reverse Repo Rate published on RBI's website. This option to receive GIs on any one date can be availed by both in-force as well as paid-up policies. The last GI will be paid on the date of maturity of the policy and not on the special date chosen by you therefore, the interest rate mentioned above shall not be applicable for the last GI. It can be chosen only if the annual frequency of guaranteed income is selected under 'Income' plan option.

Disclaimers

³Savings Wallet: You have an option to accumulate GIs, instead of taking as payment during the policy term. The GIs will be accumulated at an interest rate equal to Reverse Repo Rate published by RBI, compounded daily. This interest rate on GIs will be reviewed twice every year on 1st of June and 1st of December, and will be set equal to Reverse Repo Rate published on RBI's website. You also have an option to withdraw, completely or partially, the accumulated GIs anytime during the Income Term. This option is only available under Income Plan option.

⁴Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to conditions under provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for more details.

⁵Bonuses will be applied through the compound bonus method. All bonuses will be declared as a proportion of the sum of the Benefit Sum Assured and the accrued Reversionary Bonus for Income Plan and as a proportion of the sum of the Sum Assured on Maturity and the accrued Reversionary bonus for Lump sum Plan. Terminal bonus may also be declared at the end of the policy term.

*Guarantee in the plan is in form of 'Guaranteed income' under Income plan option and 'Sum assured on maturity' for lump sum plan option.



For complete details of the product, please refer to the Policy Document and Sales Literature

Disclaimers

Life cover is the benefit payable on the death of the Life Assured during the policy term.

On the death of the life assured during the policy term (for a premium paying or fully paid policy) the following will be payable:

For Income plan option: Life Insurance Benefit will be higher of:

Sum Assured on Death + Accrued Reversionary Bonus, if declared + Interim Reversionary Bonus, if declared + Terminal Bonus, if declared; or

105% of total premiums paid up to the date of death

Where, Sum Assured on Death is:

For Age 0 to 50: Higher of 10.5 X Annualized Premium or PPT X Annualized Premium

For Age 51 to 60: Higher of 10 X Annualized Premium or PPT X Annualized Premium

For Lump sum plan option: Life Insurance Benefit is higher of:

Sum Assured on Death + Accrued Reversionary Bonuses, if declared + Interim Reversionary Bonus, if declared + Terminal Bonus, if declared; or

105% of total premiums paid up to the date of death

Where, Sum Assured on Death is:

For Limited Pay:

For Age 0 to 50: Higher of 10.5 X Annualized Premium or PPT X Annualized Premium

For Age 51 to 60: Higher of 10 X Annualized Premium or PPT X Annualized Premium

For Regular Pay:

For Age 0 to 50: 10.5 X Annualized Premium

For Age 51 to 60: 10 X Annualized Premium



For complete details of the product, please refer to the Policy Document and Sales Literature



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