

POLICY DOCUMENT

Save 'n' Protect

105N004V02

1. Benefits Payable:

Maturity/Death Benefit (Subject to the Policy being in force for the sum assured)

On death of the Life Assured before the policy anniversary on which the life assured is age 7 nearer birthday an amount equal to the premiums paid excluding all extra premiums, till the date of the death will be payable.

On the death of the Life Assured after the policy anniversary on which the life assured is age 7 nearer birthday the Sum Assured as shown in the Policy Certificate shall be payable together with guaranteed additions and vested bonuses, if any.

On the survival of the Life Assured to the date of maturity:

- (i) The Sum Assured as shown in the Policy Certificate shall be payable on the Maturity Date of Policy together with such guaranteed additions and vested bonuses, if any.
- (ii) A further sum equivalent to half the sum assured as shown in the Policy Certificate shall be payable on the death of the Life Assured, subject to the following conditions: -
 - (a) the death of the Life Assured occurs after the Maturity Date of Policy but within a period of five years commencing from the said Maturity Date. This amount shall not be payable on the Life Assured surviving the said period of five years or on the death of the Life Assured after the expiry of the period; and
 - (b) the policy is in full force on the date of maturity ; and
 - (c) the sum of money payable in terms of this benefit shall not be taken into account for computation of guaranteed additions and vested bonuses, if any, under the Policy or for any other purpose including the grant of any Supplementary Benefits hereunder.

*The Provisions of this Policy relating to the Payment of premiums, Paid-up value, Guaranteed Surrender value, Loans, Revival of the Policy, Age, Bonus, Assignment shall not be applicable during the aforesaid period of five years

- (iii) Supplementary Benefits: As specified in the Annexure and are applicable if opted for.

2. Payment of premiums:

- (i) Premiums are payable on the due dates and at the rate mentioned in the Policy Certificate or at such altered rate as would be payable in terms of Condition 1(ii) of the General Conditions of this Policy Document. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly and not more than 15 days in the case of monthly mode is allowed. The benefits payable on death/critical illness under this policy will be paid after deduction of the premium falling due during the then current policy year.
- (ii) Premiums are payable on the due dates mentioned in the Policy Certificate or within the grace period allowed without any obligation on the company to notify the Life Assured/policyholder of the due dates. If the premiums are not paid on the due dates or even during the grace period, the policy lapses and no benefits shall be payable thereunder except to the extent indicated in condition (3) below.
- (iii) Premiums are payable through any of the following modes :-

- 1) Cash *
- 2) Cheques
- 3) Demand Drafts
- 4) Pay Orders
- 5) Bankers Cheque
- 6) Internet (Infinity / Bill Junction / Bill Desk)
- 7) Electronic Clearing System
- 8) Credit Cards (Only standing instruction) #

* Subject to the Company Rules then in force
Not allowed for Monthly modes

3. Paid-up Value:

If premiums have been paid for at least three consecutive years and any subsequent premium has not been paid within the grace period, the Sum Assured under this Policy shall stand reduced to a paid-up sum which shall be an amount bearing to the Sum Assured the same proportion as the number of premiums which have been paid bears to the total number of premiums which are payable under the Policy, to which will be added the guaranteed additions and vested bonuses if any, provided that such paid-up sum together with the guaranteed additions and vested bonuses is not less than Five Hundred Rupees.

The paid-up policy shall not be allocated any further guaranteed additions nor participate in any future allocation of profits by way of bonuses. The Policy will be entitled only to the paid-up sum together with the guaranteed additions and the vested bonuses, on the Maturity Date of policy or on the previous death of the Life Assured. However, in case of death of the life assured before age 7 nearer birthday the benefit payable under a paid-up policy shall be limited to return of basic premium paid. A paid-up Policy is not entitled to any of the Supplementary Benefits mentioned in the Annexure.

4. Guaranteed Surrender Value:

If premiums are paid for at least three consecutive years, the Policy acquires a Surrender Value which is equal to thirty five percent of the premiums paid, excluding the premiums paid during the first year of the policy; all extra premiums paid and the premiums paid for the supplementary benefits. The cash value of the guaranteed additions and vested bonuses will also be allowed. The Policy which has acquired a Surrender Value can be surrendered. The surrender shall extinguish all the rights, benefits and interests under the Policy.

5. Loans:

Within the Surrender Value acquired by this policy, loans may be granted subject to the following terms and conditions: -

- (i) Loan may be granted on proof of title to the policy;
- (ii) The policy shall be assigned absolutely to and be held by the Company as security for repayment of the loan and interest thereon;
- (iii) The loan shall carry interest at the rate specified by the Company at the time when the loan is advanced and shall be compounded half yearly;
- (iv) The loan amount may be repaid at any time before a claim arises. However, interest shall be charged for a minimum period of 6 months;
- (v) The first payment of interest shall fall due on the half-yearly policy anniversary following the date on which the loan is advanced and thereafter on every half-yearly policy anniversary.
- (vi) In case the policy results in claim by maturity or otherwise before the repayment of the loan in full with interest the Company shall be entitled to recover the outstanding loan and interest from any moneys payable under the policy.

6. General Provisions -

Where the policy has been issued on the life of a minor, the policy will automatically vest on him on his attaining majority. The policy will continue to vest on the proposer, if the policy is proposed by HUF on the life of a minor.

GENERAL CONDITIONS

1. Age:

- i) The premium payable under the policy has been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Proposer/ Life Assured shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.
- ii) In the event the age so admitted ("the correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
 - a) If the correct age is such as would have made the Life Assured uninsurable under the plan of assurance specified in the Policy Certificate, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the correct age

Policy Document - Cont.

of the Life Assured, subject to the terms and condition as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance, the policy shall stand cancelled from the date of issue of the policy and the premium paid shall be refunded subject to the deduction of the expenses incurred by the Company on the policy.

b) If the correct age is higher than the age declared in the Proposal, the premium payable under the policy shall be altered corresponding to the correct age of the Life Assured ("the corrected premium") from the date of commencement of the policy and the Proposer/Life Assured shall pay to the Company the accumulated difference between the corrected premium and the original premium from the commencement of the policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Life Assured fails to pay the difference of premium with interest thereon as mentioned above, the same shall be treated as a debt due to the Company and shall be recovered with further interest thereon as mentioned above from the moneys payable under the policy. Where the Life Assured is not found insurable, then the Company shall return the premiums (excluding extra premiums, if any) paid under the policy and the policy shall be terminated.

c) If the correct age of the Life Assured is lower than the age declared in the Proposal, the premium payable under the policy shall be altered corresponding to the correct age of the Life Assured ("the corrected premium") from the date of commencement of the policy and the Company may, at its discretion, refund without interest, the accumulated difference between the original premium paid and the corrected premium.

2. Bonus

Guaranteed additions and vested bonuses (if applicable, under with profit policies) will be payable in terms of the prospectus and Company's internal guidelines and policies and Insurance Regulatory and Development Authority (IRDA) rules and regulations.

3. Revival of the policy:

A policy, which has lapsed for non-payment of premium within the days of grace may be revived subject to the following conditions: -

- the application for revival is made within 5 years from the date of the first unpaid premium and before the Maturity Date of policy;
- the applicant being the Proposer/Life Assured furnishes, at his own expense, satisfactory evidence of health of the Life Assured;
- the arrears of premiums together with interest at such rate as the company may charge for late payment of premia are paid;
- the revival of the policy may be on terms different from those applicable to the policy before it lapsed; and
- the revival will take effect only on it being specifically communicated by the Company to the Life Assured or the applicant.

4. Assignment and nomination:

1. An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured or the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where the policy is under the Married Women's Property Act, 1874, except where the assignment is in favour of the Company for availing a loan.

2. The Life Assured, where he is the holder of the policy, may, at any time before the Maturity Date of policy, make a nomination for the purpose of payment of the moneys secured by the policy in the event of his death. Where the nominee is a minor, he may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the Maturity Date of policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accepts any responsibility on the assignment or nomination in recording the

assignment or registering the nomination or change in nomination.

5. Suicide:

If the Life assured whether sane or insane commits suicide, within one year from the date of issue of this policy, the policy shall be void and the premiums paid hereunder will be refunded after deducting the expenses incurred by the Company for the issue of the policy.

6. Special Provisions:

Any special provisions subject to which this Policy has been entered into and endorsed in the Policy or in any separate instrument shall be deemed to be part of this Policy and shall have effect accordingly.

7. Special Condition for Occupation to be taken up by a minor

In case of a policy being on the life of a minor or a student upon his attaining majority and engaging in a particular occupation, he must give information to the ICICI Prudential Life Insurance Co. Ltd. of his chosen employment and if the occupation is such that it is considered necessary to charge an appropriate occupational extra premium, such premium would be intimated to the life assured by the Company and the life assured would be required to pay such extra premium.

8. Incontestability:

In accordance to the Section 45 of the Insurance Act, 1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

9. Notices: -

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, facsimile or e-mail to

In case of the Policy holder / Life Assured / Nominee:
As per the details specified by the policy holder/life assured / Nominee in the Proposal Form / Change of Address intimation submitted by him.

In case of the Company:

Address : Customer Service Desk
ICICI Prudential Life Insurance Company
Limited, Vinod Silk Mills Compound,
Chakravarthy Ashok Nagar, Ashok
Road, Kandivali (East), Mumbai- 400 101

Facsimile : 022 67100803 / 805
E-Mail : lifeline@iciciprulife.com

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

It is very important that the Policyholder immediately informs the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

10. Legislative Changes

The terms and conditions including the premiums and the benefits payable are subject to variation in accordance with the relevant legislations

11. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and the following documents establishing the right of the claimant or claimants to receive

Policy Document - Cont.

payment.

1. Claimant's statement
2. Death certificate issued by the local and medical authority in case of death claim
3. Medical evidence in case of health and disability rider claims.
4. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

12. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and that all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, tele service operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

13. Customer Service

- (a) If at any time you need any clarification or assistance, please contact our advisor or get in touch with any of the touch points as mention on the reverse of this booklet.

Alternatively you may communicate with us:

By mail at	:	Customer Service Desk ICICI Prudential Life Insurance Company Limited, Vinod Silk Mills Compound, Chakravarthy Ashok Nagar, Ashok Road, Kandivali (East) Mumbai- 400 101
Facsimile	:	022 67100803 / 805
E-mail	:	lifeline@iciciprulife.com

- b) Grievance Redressal Committee:
The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this policy may be addressed to:-

Grievance Redressal Committee (Chaired by external member)
ICICI Prudential Life Insurance Company Limited
Stream House, Kamla Mills Compound
Building 'A', Senapati Bapat Marg
Lower Parel, Mumbai-400 013

- c) Ombudsman
The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details log on to our website www.iciciprulife.com or contact our Customer Service Desk.

"The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract" (Ver E00:4)