

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Pay only one premium. Get regular lifetime income post retirement.



While planning for your retirement, you need a solution that offers potential for higher returns while providing a safety net for your investment. Hence, we bring to you, **ICICI Pru Easy Retirement SP**. It provides the benefit of **equity participation** with the comfort of **capital protection**. What's more, you need to pay premium just once!

ICICI Pru
Easy Retirement SP
Unit Linked Pension Plan

ICICI PRUDENTIAL 
L I F E I N S U R A N C E

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

KEY FEATURES



Regular Income

Pay premium only once and get regular pension post retirement



Equity Exposure

Choose from two available funds ^{T6C 1} and you can enjoy up to 50% equity exposure



Capital Protection

Protect your savings from market downturns through an Assured Benefit ^{T6C 8}



Loyalty Benefits

Enhance your retirement corpus with Loyalty Additions and Pension Boosters



Tax Benefit

Premium paid under the policy will be eligible for tax benefit under section 80CCC and commutation is tax-free under section 10(10A) of the Income Tax Act, 1961 ^{T6C 2}. On commutation, you can receive up to one-third of your accumulated value as lump sum.

ICICI Pru Easy Retirement SP at a glance

Min premium	₹ 48,000 ^{T6C 4}
Max premium	Unlimited
Min/Max age at entry	35/80 years
Min/Max age at vesting	45/90 years
Premium Payment Term	Single Premium
Policy Term	10, 15, 20, 25, 30 years

How does ICICI Pru Easy Retirement SP work?

ICICI Pru Easy Retirement SP has two phases:

1. Accumulation Phase:

In this phase, you need to pay premium only once to accumulate funds for your retirement while enjoying the safety net of an Assured Benefit. You may also invest any available money into the policy in the form of Top ups.

2. Income Phase:

On vesting, i.e. maturity, you will be entitled to the Assured Benefit or Fund Value^{T6C7} whichever is higher. You can utilize this accumulated value to receive regular income for life^{T6C6}.

Assured Benefit = 101% X (Sum of Single Premium and Top ups, if any)

Death Benefit during accumulation phase

In the unfortunate event of death of the Life Assured, the nominee, or in the absence of a Nominee the legal heir, will receive the higher of the Guaranteed Death Benefit or the Fund Value^{T6C7}.

Guaranteed Death Benefit = 105% of the (Sum of Single Premium and Top ups, if any)

Let's go through an example

Age at entry: 40 years

Policy Term: 20 years

Assured Benefit: ₹ 5,05,000

You pay
₹ 5,00,000

Premium Payment Term: Single Premium

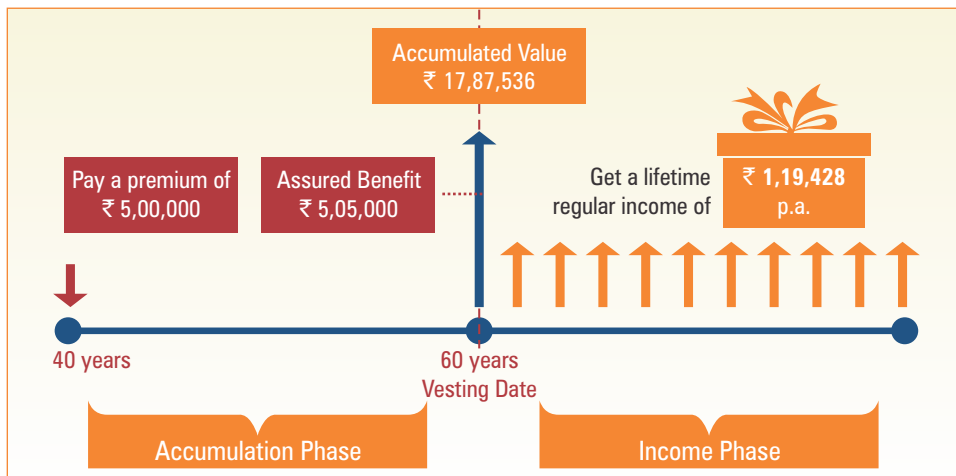
Fund Chosen: Easy Retirement SP
Balanced Fund (100%)

You get

Returns @ 4 % p.a. pre-vesting		Returns @ 8% p.a. pre-vesting	
Accumulated Savings	Expected Yearly Annuity*	Accumulated Savings	Expected Yearly Annuity*
₹ 8,41,213	₹ 23,881	₹ 17,87,536	₹ 1,19,428

This illustration is for a male life. The above are illustrative values, net of all charges, service tax and education cess. Since your policy offers variable returns, the given illustration shows two different rates (4% & 8% p.a. as per the IRDAI circular, Ref: IRDAI/ACT/GDL/LIF/248/11/2011) of assumed future investment returns^{T6C3}.

*The annuity amounts have been calculated for a Life Annuity with Return of Purchase Price annuity option, using illustrative annuity rates. The illustrative annuity rates used for these calculations are based on rates of interest of 4% and 8% p.a. Annuity rates are subject to change from time to time. Please contact us or visit our website for details.



Benefits in detail

Loyalty additions



6th policy year onwards, you will get rewarded with Loyalty Additions.

- This is in the form of extra units at the end of every policy year
- Each Loyalty Addition will be equal to 0.25% of the average of the Fund Values

These Loyalty Additions will reduce the effective Fund Management Charge for your policy as illustrated below: of the average ^{T_{6C7}} daily total Fund Value over the preceding 12 months.

Year	FMC	Loyalty Addition	Approximate Effective FMC [#]
6 onwards	1.35 %	0.25 %	1.10 %

[#] This illustration does not consider service tax and timing implications

Pension Boosters



Pension Boosters will be allocated as extra units at the end of every fifth policy year starting from the end of the 10 policy year.

- So for a 30 year policy term, Pension Boosters will be allocated 5 times
- Each Wealth Booster will be 2% of the average of Fund Values

• The guaranteed Pension Boosters mentioned above will be allocated between Easy Retirement SP Balanced Fund and Easy Retirement Secure Fund in the proportion of the values of total units held in each fund at the time of allocation.

• Pension Boosters will be made by allocation of extra units. Pension Boosters shall not be taken back under any circumstances.

Charges under the Policy

Premium Allocation Charge

There is no Premium Allocation Charge for the Single Premium. All Top ups are subject to Premium Allocation Charges of 2%.

Policy Administration Charge

The Policy Administration Charge will be a percentage of the Single Premium and will be levied every month for the first five policy years. Policy Administration Charge is capped at ₹ 6,000 per annum, as required by IRDAI. These charges will be made by redemption of units.

Policy Administration Charge (% of Single Premium)		
Single Premium	Year 1 to 5	Thereafter
< ₹ 2,00,000	0.14% p.m. (1.68% p.a.)	NIL
₹ 2,00,000 - ₹ 4,99,999	0.040% p.m. (0.48% p.a.)	NIL
₹ 5,00,000 - ₹ 9,99,999	0.010% p.m. (0.12% p.a.)	NIL
> = ₹ 10,00,000	0.000% p.m. (0.00% p.a.)	NIL

Fund Management Charge (FMC)

The following Fund Management Charge will be adjusted from the NAV on a daily basis. This charge will be a percentage of the Fund Value ^{T6C7}.

Fund	FMC
Easy Retirement Balanced Fund	1.35% p.a.
Easy Retirement Secure Fund	

There will be additional charges of 0.20% p.a. and 0.10% p.a. towards the investment guarantees for Easy Retirement SP Balanced Fund and Easy Retirement Secure Fund respectively. These charges will be adjusted from the NAV on a daily basis. These charges will be percentages of the Fund Value ^{T6C7}.

Switching Charges

Four free switches are allowed every policy year. Subsequent switches will be charged at ₹ 100 per switch. Any unutilized free switch can not be carried forward to the next policy year. These charges will be made by redemption of units.

Terms and Conditions

1. You can invest in any proportions of your choice across the following two funds:

Fund Names	Asset Allocation	Risk-Reward Profile
Easy Retirement SP Balanced Fund (SFIN: ULIF 136 25/03/13 ERSPBF 105)	Equity & Equity Related Securities- 0% to 50% Debt- 20% to 70% Money Market & Cash- 0% to 50%	Moderate
Easy Retirement Secure Fund (SFIN: ULIF 133 02/11/12 ERSF 105)	Debt- 40% to 100% Money Market & Cash- 0% to 60%	Low

- Tax benefits:** Currently tax benefits under the policy are subject to conditions under section 80CCC and 10(10A) of the Income Tax Act, 1961. Amount received as pension is taxable as income as per prevailing tax laws. Service tax and education cess will be charged extra by redemption of units, as per applicable rates. The tax laws are subject to amendments from time to time. We recommend that you seek professional tax advice for applicability of tax benefits on premiums paid and benefits received.
- The returns shown in the illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

4. ICICI Pru Easy Retirement SP will be offered for the following purposes:

- Tied category: when an individual wishes to purchase a single premium deferred pension plan due to vesting, surrender, discontinuance or foreclosure of one of the Company's deferred pension plan.
- Standalone category: when an individual wishes to purchase a single premium deferred pension plan in any other case.

The minimum premium stated earlier is for the Standalone Category. For the Tied Category, minimum premium is not applicable.

5. The lock-in period in this product is five years. On surrender after completion of five years, the surrender value will be the Fund Value, including Top up Fund Value. This can be utilized as per T&C 6.

6. The following options will be available to you on vesting:

- Commute ^{T6C2} up to one-third of the benefit amount available on the termination of the policy, or to the extent allowed under the Income Tax Act, and utilise the balance amount to purchase an immediate annuity plan offered by ICICI Prudential at the time, at the then prevailing annuity rate, or
- Purchase a single premium deferred pension product offered by ICICI Prudential at the time.

Thereafter this policy shall terminate and all rights, benefits and interests under this policy shall be extinguished.

7. Includes Top up Fund Value, if any

8. Assured Benefit = 101% of the sum of all premiums paid and Top ups, if any. Assured Benefit is applicable only on vesting and not on death or surrender.

9. This is not a product brochure. For more details on the risk factors, terms and conditions, and the charges and benefits related to Surrender, Revival, Postponement of vesting etc., please read the sales brochure carefully before concluding the sale.



ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: U66010MH2000PLC127837.

Unlike traditional products, unit linked insurance products are subject to market risk, which affect the Net Asset Values and the customer shall be responsible for his/her decision. The names of the Company, product names or fund options do not indicate their quality or future guidance on returns. Funds do not offer guaranteed or assured returns.

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Call us on 1-860-266-7766 (10am - 7pm, Monday to Saturday, except national holidays. Valid only for calls made from India).

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