

# Terms and Terminologies



FSP

Fundamental Skills Programme. Prospective advisor are also called as FSP



FSP FORM

Form filled by candidate to get advisor license



FOS

Feet on Street (Licensed Advisor)



IRDA

Insurance Regulatory and Development Authority: Government body that regulates Insurance industry in India



Licensing training

Mandatory 25/50 hours Training that a candidate has to undergo for becoming an advisor basis on his qualification. In case of composite license, candidate has to undergo 25 hrs of training



Re-Licensing training

Mandatory 25 hours Training that a candidate has to undergo for re-newing the license



Online training

Participant goes through self learning modules of licensing training on computer



Offline Training

Participant attends licensing training in classroom

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IC-33 Exam

Exam conducted by NSE-IT on behalf of IRDA - which a candidate must pass to get advisor / agent license. It's an Online exam.



Q Score

Quality Score for prospective Advisor. Higher the Q Score better is the advisor performance



AMS

Agency Management System. A database where complete advisor details (FSP details, Training details, Exam Details etc) are stored



LOG-IN

LOG-In refers to FSP details uploaded on the AMS



Branch OPS

Branch Operations Team - Does preliminary screening of Forms, checks mandatory documents. Provides Branch accept or reject decision on AMS system and scans all Branch accepted FSP forms in OMNI docs



CDOPS

Central Distribution Operations team: Does complete screening of forms, checks complete documents and updates the details on AMS. Uploads FSP details on IRDA Portal for IC33 Exam Scheduling. Uploads Exam result on My Navigator. Communicates the result to field

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**My Navigator**

Tool for Manager to track advisor details / performance



**IRDA Portal**

Once FSP details are uploaded on the IRDA Portal, IRDA does de-dupe. If no duplication, scheduling of exams happens, else it is rejected



**TCC**

Training Completion Certificate is provided to candidate after completing 25/50 hrs of pre - licensing training



**FSP to FOS Ratio**

The Number of FSP Logged-in (IN) against the % of FSP Passing (OUT)



**Exam In-Out Ratio**

The Number of FSPs scheduled for exam against the % of FSPs passing.