



InvestShield Pension

**Retirement
Solutions**

Retire from work, not life

ICICI PRUDENTIAL 
L I F E I N S U R A N C E

We cover you. At every step in life.

ICICI Prudential Life Insurance- Covering you at every step in life.

ICICI Prudential, India's No. 1 Private Life Insurance Company, is a joint venture between ICICI Bank - a premier financial powerhouse and Prudential Plc, a leading international financial services group, headquartered in the United Kingdom. ICICI Prudential was amongst the first private sector insurance companies to begin operations in India.

ICICI Prudential constantly strives to understand your needs and provide you with solutions that meet your every financial need: protection to your family, buying an asset, securing your child's education or planning your retirement. That's why at ICICI Prudential, we have a range of retirement plans that are designed to ensure a comfortable lifestyle for you, even when you stop earning regularly.

Retire from work, not life.

When it comes to retirement, you think you will manage just fine. Are you making enough investments and savings towards that end? Ordinary savings can get frittered away due to unforeseen expenses. Besides, even when you retire, you would still like to continue doing the things you have always enjoyed such as eating out, taking a holiday, buying gifts for loved ones, pursuing your hobby, taking your grandchildren on outings, etc. After all, you would like to retire from work, not life.

Presenting InvestShield Pension from ICICI Prudential Life Insurance

The road to your financial goals may have many twists and roadblocks. You need a plan that ensures safety, risk cover, regularity of income and attractive returns for your post-retirement years. That's why, we now present InvestShield Pension, a unit-linked retirement plan that not only provides you the opportunity to earn from the upside of the market but also protects your downside with the help of a Capital Guarantee⁺.

Terms you need to know

Premium: The money one has to pay towards the pension plan, in order to subscribe to the plan and to enjoy its benefits.

Investible premium: The premium paid by you is invested in the Unit Fund, after deducting all charges.

Accumulation (deferment) period: This is a period when you pay premiums every year to accumulate funds for your retirement.

Vesting Age: The age at which you decide to start receiving your pension is called vesting age.

Annuity: It is a regular pension payable to you after the vesting age.

Sum Assured: This is the amount of money that your nominee receives as a benefit payment, in the unfortunate circumstance of your death during the accumulation period.

Unit Fund: During the Accumulation Phase, your premium (net of charges) is invested in the Unit Fund. The value of your investments is based on the NAV (Net Asset Value) of the Unit Fund which is calculated on a daily basis.

Surrender: Opting to end the policy before the date of vesting is called surrendering the policy.

Top-up: You can decide to increase your investment by investing surplus money over and above your annual regular premiums, at your convenience.

Rider: This is an additional benefit available at a nominal amount that you pay over and above the premium amount, to cover you against other unfortunate circumstances during the tenure of the policy and give your nominee an additional sum of money, in the event of that circumstance occurring.

Advantages of InvestShield Pension at-a-glance

- Investible Premium is invested in a market-linked Unit Fund to provide you with potentially higher returns over a long period. A maximum of 30% of the Unit Fund is invested in equities and the balance is invested in debt instruments.
- This plan provides you with a Capital Guarantee, since the investible premium and the declared bonus interests are guaranteed on the death of the policyholder or on vesting of the policy.
- The risk on your investments due to the downside in the market is protected by a Capital Guarantee which keeps increasing every year.
- Attractive premium allocations and bonus units to enhance your retirement savings, during the Accumulation Phase.
- Protection to your family, with the choice of optional life insurance cover.
- Top-up facility to invest additional funds for increasing your retirement savings.
- Facility to take up to one-third of the accumulated value as a lump sum payment, at the time of retirement. This can help you to take care of your immediate financial requirements.
- 5 flexible options to receive your retirement benefits.
- Additional protection against accident and disability is available, along with the benefit of waiver of premium during the Accumulation Phase, with the help of riders, at a marginal extra cost.
- Applicable tax benefits on premium paid and rider deduction, for tax-effective accumulation.

+Capital Guarantee is on the invested premium (net of all charges) and declared bonus interests payable on the death of the policyholder or on vesting of the policy.

How does InvestShield Pension work?

This pension plan works in two phases:

1. The first phase is the Accumulation Phase when you pay premium for the policy and accumulate savings for your retirement. In the Accumulation Phase of the policy, you can choose between two options of Sum Assured as per your needs:
 - a) You can choose a Zero Sum Assured Plan.
 - b) You can opt for a Sum Assured which will be equal to your annual premium, multiplied by the term of the policy.
(Sum Assured = Annual premium x Term of the policy)

A part of the premium paid is adjusted towards allocation charges, fixed charges and mortality charges (if life insurance cover is opted for). The remaining money is invested in the Unit Fund. Entry into the fund will be based on the Net Asset Value (NAV) of the Unit Fund at that time. The total value of your policy is based on the number of units allotted to you and the Net Asset Value.

2. The second phase is the Annuity (Pension) Phase when you start receiving annuity payments, from the accumulated amount via your chosen annuity option.

What makes InvestShield Pension the ideal plan for me?

The Plan not only provides you with Unit-linked investment returns, but also assures you of a Capital Guarantee. The guaranteed value of your Unit Fund is the value of all your invested premiums (net of all charges), along with all the accrued bonus interests payable on death or vesting of the policy. Bonus interest

is declared on the guaranteed value of your Unit Fund, at the end of every financial year and will have a cumulative effect. **Hence, invested premiums + declared bonus interests are guaranteed on death or vesting.**

The asset allocation under the Unit Fund is given below:

Asset Allocation	% of Unit Fund
Debt	Minimum: 70%
Equity	Maximum: 30%

The investment objective of the Unit Fund is to provide a balanced investment between long-term capital appreciation and current income, while protecting the capital¹.

How do I start?

Choose a term from 10 to 30 years and a minimum premium contribution of:

- Rs. 10,000 per annum for annual premium payment
- Rs. 5,000 per half-year for half-yearly premium payment
- Rs. 834 per month for monthly premium payment



What are your benefits during the Accumulation Phase?

Vesting Benefit

At the end of the term, the higher of the value of your Unit Fund or the guaranteed value of your Unit Fund will be used to buy an annuity, as per your choice.

Additional credits for Policyholders

There would be additional credits payable to you at various points of time during the policy term. These would be payable as a percentage of the initial premium and are added to the value of your Unit Fund on death or vesting. Bonus interest will not be paid on the

additional credits. The additional credits structure would be as follows:

Year of Additional Credits	% of the Initial Annual Premium
End of the 5th policy year	10%
End of the 10th policy year	15%
End of the 15th policy year	20%
End of the 20th policy year	25%
End of the 25th policy year	30%
End of the 30th policy year	35%

For example, for a 15-year term, 45% (10%+15%+20%) of the annual premium would be paid as additional credits on death or vesting.

Death Benefit

In the unfortunate event of death, your nominee/spouse receives the Sum Assured, plus the higher of the value of the Unit Fund or the guaranteed value of the Unit Fund, provided the premiums due till date are paid in full. This value can be taken either as a lump sum or can be used to buy an annuity.

What choices do you enjoy during this Accumulation Phase?

- **Option to Top-up your investment**

You can top-up your investment any time you have surplus funds, provided all the premiums due are paid. The top-ups will not have any effect on the Sum Assured. However, top-ups will not be allowed in the last 3 years of the policy. The minimum amount of top-up is Rs. 2,500.

- **Flexible contribution**

You can increase or decrease your annual premium. The maximum decrease on any occasion can be up to 20% of the initial premium chosen at inception of the policy. However, in no circumstances can the premium be reduced below the minimum premium allowed under the plan at that time, or 80% of the initial chosen premium, whichever is higher. You have the flexibility to increase your annual contribution without any limits. Any such increase or decrease in contribution will be allowed only on policy anniversaries, and does not affect the Sum Assured at that time.



- **Surrender Value**

You also have the option of terminating your policy before the end of the term chosen. However, the surrender value of the policy would differ from year to year.

The surrender value schedule would be as follows:

Premium Payment Years	% of the Value of your Unit Fund*
Less than 1 year	Nil
More than 1 year	10%
After 2 years	20%
After 3 years	30%
After 4 years	40%
After 5 years	50%
After 6 years	60%
After 7 years	70%
After 8 years	80%
After 9 years	90%
After 10 years & more	95%

*Value of your Unit Fund = NAV of your Unit Fund x No. of units as on that date.

- **Automatic Premium Payment**

Under this feature, in case of an inability to pay premiums due to a temporary financial constraint, the plan continues for a maximum of 1 year, by drawing an amount equal to the applicable premium for that year from your Unit Fund. Hence, it will have a corresponding effect on the guaranteed value of your Unit Fund. This facility is available only after the first three policy years have elapsed, provided all premiums due are paid. If the term of your policy is less than 15 years, then you can

avail of this facility once during the term of your policy, and twice, if your term is equal to or greater than 15 years. This feature, if required, can be availed of in consecutive years as well.

- **Add-on Riders**

We ensure that you are prepared for any eventuality, with a choice of riders along with the death benefits, to give you total protection, all at a marginal extra cost.

1. **Accident and Disability Benefit Rider**

In the unfortunate event of an accidental death, apart from the emotional trauma, there are financial liabilities that a family faces. This rider offers cover against Accident and Disability.

a) In case of accidental death, the Sum Assured under the rider is paid.

In case of death while travelling by mass transport (i.e. bus or train), twice the Sum Assured is paid.

b) In the event of total and permanent disability due to an accident which impairs one's capacity to earn, 10% of the Sum Assured is paid every year, for 10 years.

2. **Waiver of Premium Rider**

This Rider pays the premium to the fund on your behalf in case of a total and permanent disability due to an accident. This benefit is provided till the end of the Rider term. The minimum age of entry is 18 years and the maximum age of entry is 55 years. The maximum premium that can be waived under this Rider is Rs.10,00,000. This benefit is provided for a maximum term of 30 years, subject to a

maximum age of 65 years, for expiry of this cover.

For further details on the riders, please refer to the rider brochure.

How does the Annuity Phase work?

Your accumulated value would start paying you a regular income in the form of an annuity, at a frequency chosen by you - monthly, quarterly, half-yearly or annually*. The annuity amount will be calculated based on the prevailing annuity rates on the vesting date. You can select a Guaranteed Annuity Rate period of either 5 or 7 years. The amount of annuity will be re-calculated at intervals of every guaranteed period, based on the then prevailing annuity rates.

What are your benefits during the Annuity Phase?

Choose between **FIVE** different ways of receiving your pension. At the time of vesting, the annuity options available to you are as follows:

Life Annuity : Annuity for life.

Life Annuity with Return of Purchase Price: Life Annuity for the annuitant with the return of purchase price to the beneficiary.

Life Annuity Guaranteed for 5/10/15 years: Guaranteed Annuity is paid for the chosen term (5/10/15 years), after which the annuity continues till the annuitant is alive.

Joint Life, Last Survivor with Return of Purchase Price : In this case, the annuity is first paid to the annuitant. After the death of the annuitant, the spouse starts getting a pension which is an amount that is equal to the annuity paid to the annuitant. After the death of the last survivor, the purchase price is returned to the beneficiary.

Joint Life, Last Survivor without Return of Purchase Price

Purchase Price : In this case, the annuity is first paid to the annuitant. After the death of the annuitant, the spouse starts getting a pension which is an amount that is equal to the annuity paid to the annuitant.

Decide on your preferred Annuity Provider

This option enables you to buy a pension from any other insurer of your choice, at the time of vesting. You have the freedom to take the best offer available in the market.

What are the tax benefits?

The premiums paid by you under the base plan are eligible for tax benefit under Section 80 CCC as per prevailing tax laws.

What are the limits or conditions applicable?

Minimum age at entry: 18 years

Maximum age at entry: 60 years

(with Sum Assured plans);

65 years (Zero Sum Assured plans)

Minimum age at vesting: 45 years

Maximum age at vesting: 75 years

Minimum term: 10 years

Maximum term: 30 years

Premium Allocation and Other Charges

The premium allocation would be based on the annual premium. The yearly allocation schedule would be as follows:

% Allocation of Premium

Premium in Rupees	1st Year	2nd Year	3rd to 10th Year	11th Year onwards
< 50,000	73%	90%	98%	100%
> =50,000	77%	92%	98%	100%

Fixed Charges:

A fixed charge of Rs. 40 per month will be levied by cancellation of units.

Fund Related Charge:

The annual fund-related charge levied on the Unit Fund would be 1.25%. This charge will be adjusted from the Net Asset Values which would be declared on all working days.

Mortality Charges:

Mortality charges will be deducted on a monthly basis on the Sum Assured.

Top-up Charges:

Top-up charges will be 1% of the top-ups.

How is the Net Asset Value (NAV) of your Unit Fund Calculated?

NAV is calculated daily on a forward pricing basis:

Market / Fair Value of the Unit Fund's Investments plus Current Assets less Current Liabilities and Provisions

NAV = -----

Number of Units outstanding under the Unit Fund

All transactions such as allocation of premium to units, withdrawals, etc. will be at the NAV following the date of request received by us.

Terms & Conditions

Conditions regarding annuity benefits

- For annuities without return of the purchase price, a residual purchase price will be declared at the beginning of the guaranteed period on which the annuity rates prevailing then will apply at the end of the guaranteed period.
- On the Life Assured's reaching the age of 75 years, the annuity will be fixed for life and not reviewed thereafter.
- At the time of resetting of the annuity, you can avail of the Open Market Option which would enable you to get your preferred annuity provider, should our rates not be as competitive. However, there will be a charge of 1% of the residual purchase price, should you choose this option.

Revision of charges

- The Company reserves the right to revise the charges, including the right to change the manner in which charges are to be recovered. The Company also reserves the right to introduce new charges. Any revision or introduction will be with prospective effect with approval from IRDA, if necessary (not being the statutory charges) and after giving a notice of 3 months to the policyholders.
- The Company reserves the right to change the fund-related charge at any time with prior approval from the IRDA, up to a maximum of 1.75% per annum of the Net Assets.

- The Company reserves the right to change the fixed monthly charge at any time with prior approval from the IRDA, up to a maximum of Rs.100/- per month.
- The Policyholder who does not agree with the above, shall be allowed to withdraw the units in the Plans at the then prevailing unit value and terminate the Policy.

Risks of investment in the Unit-linked Plans

The Proposer/Life Assured is aware that the investment in the Units is subject to the following risks:

- InvestShield Pension Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- The investments in the units of your Unit Fund are subject to market and other risks and there can be no assurance that the objectives of any of the plans will be achieved.
- The unit value of the units of your Unit Fund can go up or down, depending on the factors and forces affecting the financial and debt markets, from time to time and may also be affected by changes in the general level of interest rates.
- The past performance of other plans of the Company is not necessarily indicative of the future performance of this or variants of this plan.
- Your Unit Fund does not offer a guaranteed or assured return. However, the minimum amount as guaranteed by the guaranteed value of your Unit Fund would be applicable to you at all points in time.

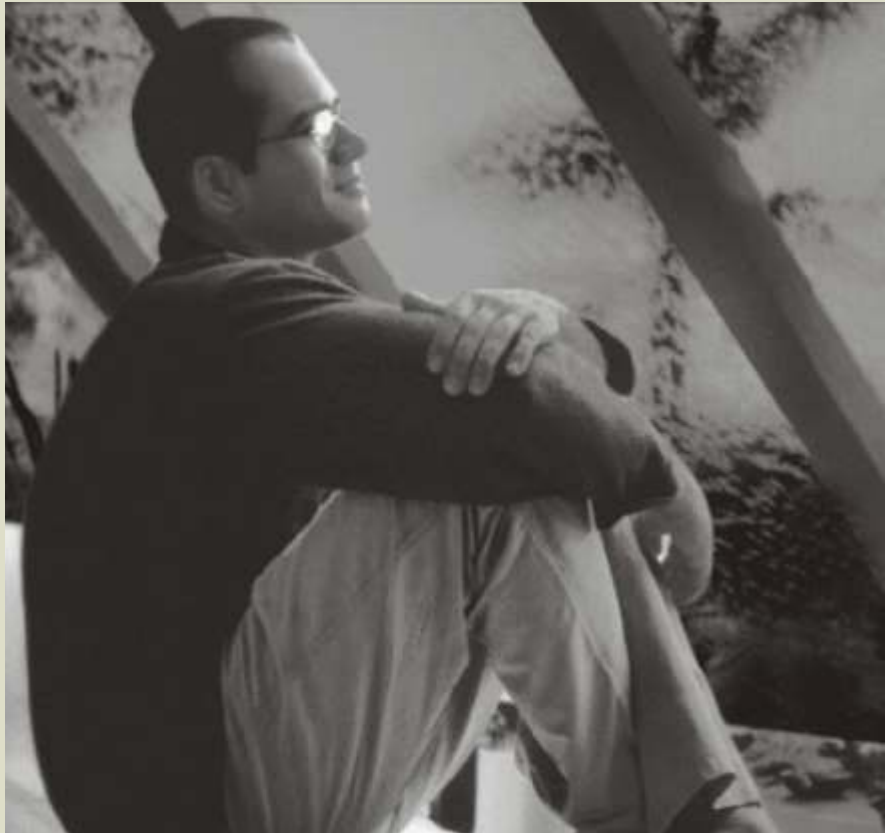
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.

Exclusions/Conditions

Suicide : If the Life Assured commits suicide, whether sane or insane, within one year from the date of commencement of this policy, the policy shall be void and the premiums paid will be refunded after deducting the expenses incurred by the company for the issue of the policy.

Service tax and education cess will be charged extra as per the applicable rates.

¹The difference between the bonus interest declared on the guaranteed value of your Unit Fund and the earned returns on your Unit Fund will never be more than 1% in any year.



Customer Service Helpline (9 a.m. to 9 p.m.)

Andhra Pradesh	98495-77766	Maharashtra (Rest)	98904-47766
Chattisgarh	98931-27766	Punjab	98159-77766
Delhi	98181-77766	Rajasthan	98292-77766
Goa	98904-47766	Tamil Nadu (Chennai)	98408-77766
Gujarat	98982-77766	Tamil Nadu (Rest)	98944-77766
Haryana (Karnal)	98961-77766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	98973-07766
Haryana (Faridabad)	98181-77766	Uttar Pradesh (Kanpur, Lucknow)	99352-77766
Karnataka	98455-77766	Uttaranchal	98973-07766
Kerala	98954-77766	West Bengal (Kolkata, Howrah)	98313-77766
Madhya Pradesh	98931-27766		
Maharashtra (Mumbai)	98925-77766		

You can also call us on our Toll Free Number 1600 22 2020 or visit us at www.iciciprulife.com



We cover you. At every step in life.

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. Investments are subject to market risks. Refer to the policy document for risk factors & for further details. Insurance is the subject matter of the solicitation. ICICI Prudential Life Insurance Company Limited. InvestShield Pension: U30.

Ver. No. 01 ISPE 01, w.e.f. 1st Oct.05