



Smart Kid

Education Guaranteed

Regular Premium Plan



 **ICICI PRUDENTIAL** 

L I F E I N S U R A N C E

We cover you. At every step in life.

## ICICI Prudential Life Insurance - covering you at every step in life.

ICICI Prudential Life Insurance is a joint venture between ICICI Bank - a premier financial powerhouse and Prudential plc, a leading international financial services group, headquartered in the United Kingdom. ICICI Prudential was amongst the first private sector life insurance companies to begin operations in India.

ICICI Prudential is the No.1 Private Life Insurance Company in India. Our customer-centric and flexible plans are tailor-made to take care of the various needs of an individual. In keeping with our innovative thinking and holistic vision, we now present SmartKid, a range of specially designed education plans that safeguard your child's education, no matter what happens.

### If you can dream it, you can do it...

We realise that you have multiple roles to play as head of the family. One of your key roles is being a responsible, caring parent. You will always do everything you can, to make sure your child gets whatever he needs to develop his potential and be successful.

Maybe your child aspires to be a pilot one day or even an astronaut. He might want to study medicine or become an architect, scientist, engineer or software designer. You have big dreams for your child and you want to make those dreams come true.

### Presenting SmartKid Regular Premium Plan

To bring your dreams to life, you need an investment that is designed to provide adequate money for key educational milestones in your child's life, no matter what happens. That's why, we now present SmartKid Regular Premium Plan. This is a regular premium, traditional plan with two options to receive guaranteed educational benefits, no matter what the uncertainties in your life.

### Terms you need to know

**Premium:** The money you will have to pay every year towards the plan, in order to subscribe to the plan and to enjoy the benefits under the plan.

**Sum Assured:** Amount of life insurance cover which will be paid in case of death to your family / nominee.

**Guaranteed Additions:** These will be provided on the Sum Assured at the rate of 3.5% compounded annually for the first 4 policy years, payable on death of the policyholder or maturity of the policy only.

**Vested Bonus:** These are additions declared by the Company from the 5th year onwards as a percentage of the Sum Assured, and they are compounded annually.

**Surrender:** The option to end the policy before the date of vesting is called surrendering the policy.

**Rider:** This is a nominal amount that you can pay over and above the premium amount that will cover you against other unfortunate circumstances during the tenure of the

policy and give your nominee an additional sum of money, in the event of that circumstance occurring.

### Advantages of SmartKid Regular Premium Plan at a glance



\*Optional with Income Benefit Rider

- **Guaranteed Educational Benefits:** Regular payments at key educational milestones in your child's life like graduation, post-graduation, etc. as per the schedule selected by you.
- **Lump sum payment of Sum Assured:** This ensures that your loved ones stay financially secure, even in your absence. This will help in taking care of financial liabilities or immediate financial requirements.
- **Total Premium Waiver:** In the unfortunate event of death of parent, all future premiums are waived. This means, the surviving spouse need not pay the

premiums, so your family is not financially burdened. The premiums are paid by the company and the guaranteed educational benefits under the policy continue.

- **Development Allowance:** Under this benefit, a specified amount is paid to the child every year, in the unfortunate event of death of the parent. This guarantees a regular income to secure your child's academic career as well as his overall development (such as cricket or tennis coaching, extra tuitions, etc.).
- **Protection against Accident and Disability:** Additional protection against accident and disability is provided with the help of a rider at a marginal extra cost.
- **Tax Benefits:** Tax benefits available under Section 80C and Section 10(10D), as per prevailing income tax laws.

### How does SmartKid Regular Premium Plan work ?

You can take this plan, if you are a parent aged between 20 and 60 years, with a child in the age group of 0 to 12 years. Depending upon your child's current age, you can decide on the maturity age of the plan to receive the benefits under the plan.

For example, if you are 32 years old and your child is 5 years old and you want the plan to mature when he is 22 years old, then the term of the plan becomes 17 years (22 yrs- 5 yrs).

There are two options for receiving the benefits under this plan:

- Receive benefits at critical educational milestones.

- Avail of benefits in the last 5 years of the policy.

### Key Benefits

#### Guaranteed educational benefits:

This plan guarantees educational benefits to your child. It provides you with two options to receive those benefits, which are explained with the help of following example:

If your child is 5 years old and you want the plan to mature at 22 years of his age (term of the plan becomes 17 years), you have the following two options to receive the benefits under the plan:

#### Option 1: Benefits at critical educational milestones

At the end of	Child's Age	Payout	Needs met
10th year of the policy (Term - 7 years)	15 years	20% of the SA	Extra tuition, preparation for professional courses, change of school or college
12th year of the policy (Term - 5 years)	17 years	25% of the SA	Join a professional college or graduation college
15th year of the policy (Term - 2 years)	20 years	25% of the SA	Higher studies or post-graduation
17th year of the policy	22 years	30% of the SA + GA + VB	Further education in India or abroad. Alternatively, used for marriage or career establishment.

#### Option 2: Avail of benefits in the last 5 years of the policy

At the end of	Child's Age	Payout	Needs met
13th year of the policy (Term - 4 years)	18 years	25% of the SA	Extra tuition, preparation for professional courses, change of school or college
14th year of the policy (Term - 3 years)	19 years	20% of the SA	Join a professional college or graduation college
15th year of the policy (Term- 2 years)	20 years	20% of the SA	Graduation
16th year of the policy (Term- 1 year)	21 years	20% of the SA	Graduation
17th year of the policy	22 years	20% of the SA + GA + VB	Further education in India or abroad. Alternatively, used for marriage or career establishment.

\*SA= Sum Assured; GA= Guaranteed Additions (3.5% on Sum Assured for the first 4 years); VB= Vested Bonus based on the experience of the Company.





#### Death Benefit:

This plan ensures that if anything unfortunate happens to the parent, the future of the child is not compromised at all. In case of death of the parent, the plan works as follows:

- The Sum Assured chosen is paid immediately.
- Future premiums till the maturity of the plan will be waived off and the contributions made good by the company.
- The policy benefits continue for your child's educational and developmental needs.

#### Development Allowance:

This guarantees a regular income to secure your child's academic career as well as his all round development (such as cricket or tennis coaching, extra tuitions, etc.) in the unfortunate event of death of the parent. To avail of this benefit, you have to take the Income Benefit Rider available at a marginal extra cost. An amount equal to 10% of the Rider Sum Assured will be paid annually to your child, till the maturity of the policy.

#### Financial Benefit:

This plan offers you the option of a regular premium payment method, enabling you to spread the financial outlay of premium payments over the term of the policy.

#### Add-on Riders:

This is an additional benefit which can be availed along with the base plan, by paying a marginal extra cost.

- **Income Benefit Rider:** On the death of the parent (Life Assured) during the term of the product, 10% of the Sum Assured under the rider is paid to the nominee every year, for the remaining years, till the maturity of the policy. The benefit of this rider can be availed by parent policyholders in the age group of 20 to 55 years, with the benefit ceasing at the age of 65. The minimum Sum Assured under this rider is Rs. 1,00,000 and the maximum Sum Assured is Rs. 10,00,000.
- **Accident and Disability Benefit Rider:** On the death of the parent (Life Assured) due to an accident, the child gets an additional Sum Assured. In case of accidental death of the parent while travelling by mass surface transport, the nominee will get twice the Sum Assured under the rider. Accidents can also impair the capacity of the parent to earn. In the event of total and permanent disability, 10% of the Sum Assured is paid to the child every year, for 10 years. Parent policyholders in the age group of 20 to 55 years can avail of the benefit of this rider, with the benefit ceasing at the age of 65. The minimum Sum Assured under this

rider is Rs. 1,00,000 and the maximum Sum Assured is Rs. 10,00,000.

For more information on the riders, do ask for the Rider Brochure

#### What are the tax benefits?

Tax benefits under Section 80C and Section 10(10D) are applicable, as per prevailing income tax laws.

#### Other details of the policy

Minimum Premium: Rs. 8,400 per year.

Mode of Payments: Monthly, half-yearly and yearly.

Life Assured's (parent's) age at entry: 20 years to 60 years

Child's Age: 0 years to 12 years

Minimum Sum Assured: Rs. 1,00,000

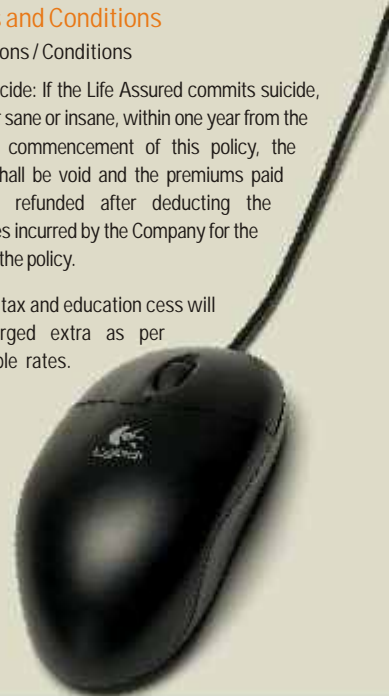
Maximum Sum Assured: Rs. 30,00,000.

#### Terms and Conditions

##### Exclusions / Conditions

Suicide: If the Life Assured commits suicide, whether sane or insane, within one year from the date of commencement of this policy, the policy shall be void and the premiums paid will be refunded after deducting the expenses incurred by the Company for the issue of the policy.

Service tax and education cess will be charged extra as per applicable rates.





## Customer Service Helpline (9 a.m. to 9 p.m.)

Andhra Pradesh	98495-77766	Maharashtra (Rest)	98904-47766
Chhattisgarh	98931-27766	Punjab	98159-77766
Delhi	98181-77766	Rajasthan	98292-77766
Goa	98904-47766	Tamil Nadu (Chennai)	98408-77766
Gujarat	98982-77766	Tamil Nadu (Rest)	98944-77766
Haryana (Karnal)	98961-77766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	98973-07766
Haryana (Faridabad)	98181-77766	Uttar Pradesh (Kanpur, Lucknow)	99352-77766
Karnataka	98455-77766	Uttaranchal	98973-07766
Kerala	98954-77766	West Bengal (Kolkata, Howrah)	98313-77766
Madhya Pradesh	98931-27766		
Maharashtra (Mumbai)	98925-77766		

You can also call us on our Toll Free Number 1800 22 2020 or  
visit us at [www.iciciprulife.com](http://www.iciciprulife.com)



Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. Investments are subject to market risks. Refer to the policy document for risk factors and for further information. ICICI Prudential Life Insurance Company Limited. Insurance is the subject matter of the solicitation. SmartKid Regular Premium: Form No. A03.

Ver. No.: 01 SKRP 01 w.e.f. 15th Nov. 05.