



*Annuity Solutions*

At retirement, your employees' financial priorities turn to income for the rest of your life. Your employees have worked all these years and now you want to ensure that he spends a financially secure and stable retired life.

It is of utmost importance for you as a Superannuation scheme trustee to ensure that all your employees retirement savings are invested in such a manner that lets him enjoy the rest of his retired life with the surety that he would not outlive his retirement savings and at the same time provides the flexibility to earn enough throughout your golden years and have a solution that fits your needs.

## ICICI Prudential Group Annuity Plan

At ICICI Prudential Life Insurance Company Limited, we realize the importance of a prudent retirement planning. That is why we have developed a suit of annuity products that not only gives your employee an income for life but also provide you options to match his needs.

ICICI Prudential Life Insurance presents a suite of 5 immediate annuity products that are designed keeping in mind your various needs. They also endeavor to provide you with the best returns for your golden years.

### Key Features of our Annuity Plan

- A. 7 annuity options to choose from
- B. 4 optional periodicities to receive the annuity payout. i.e., annual, bi-annual, quarterly and monthly.
- C. Annuities rates guaranteed for life
- D. The minimum age at entry for these annuities is 45 years , while the maximum is 80 years

### Choice of annuity type

The employee has the choice of opting for any of the following annuity options at the time of vesting.

Annuity Option	Description
Life Annuity	<ul style="list-style-type: none"> <li>• Annuities payable for annuitant's life</li> </ul>
Life Annuity with return of purchase price	<ul style="list-style-type: none"> <li>• Annuities payable for annuitant's life</li> <li>• Return of original purchase price to beneficiary on annuitant's death</li> </ul>
Life Annuity guaranteed for 5 years 10 years 15 years	<ul style="list-style-type: none"> <li>• Annuities payable to annuitant/ beneficiary for 5/10/15 years irrespective of the annuitant's existence</li> <li>• If annuitant lives beyond the stated years, annuities payable for his/her life</li> </ul>
Joint Life Last survivor	<ul style="list-style-type: none"> <li>• Annuities payable to annuitant for life and after death to his/her spouse (if alive) for life</li> </ul>
Joint Life Last survivor with return of purchase price	<ul style="list-style-type: none"> <li>• Annuities payable to annuitant for life and after death to his/her spouse (if alive) for life</li> <li>• Original purchase price returned to beneficiary on spouse's death</li> </ul>

## Value Added Services

- A. Pre Defined Service Level Agreements (SLAs) to ensure timely completion of issuance and other processes.
- B. Toll free call center to handle the annuitants' queries
- C. Dedicated service desk to address annuity related issues
- D. Multiple Payout Mechanism
  - a. Post Dated Cheques (PDCs)
  - b. ECS
  - c. Annuity Card – First Life Insurance Company to launch in Asia

## Annuity Card



- A. Customer can opt for card at time of vesting or anytime later
- B. Annuity amount electronically credited
- C. No extra charge
- D. No minimum balance
- E. Monthly statements
- F. Cash withdrawals around-the-clock – over 15,000 Visa ATMs in 150 locations across India
- G. Cash free transactions – over 1.5 lakh Visa Merchant Establishments