

ICICI Pru
Future Secure
Non-Linked Life Insurance Product

**It's good to have dreams...
A plan to achieve them makes it even better!**



Wealth

Solutions

ICICI PRUDENTIAL
LIFE INSURANCE

Life has many important milestones: your first car, your house, your marriage, your child's education, your dream vacation, etc. It would be one's dream to achieve them all with certainty. However, this would need careful planning.

*With **ICICI Pru Future Secure**, a participating endowment life insurance plan, we bring you a solution which lets you save regularly to meet the specific goals in life while protecting your family from financial hardships in case of your untimely demise. This plan knits together savings and protection for you and your family and helps you ensure a secure future for them.*

Key Benefits

- Life cover for the term of the policy chosen by you
- Wealth creation through regular bonus additions declared at the end of each financial year
- Maturity benefit of Sum Assured plus vested reversionary bonuses and terminal bonus, if any
- Enhanced coverage through riders – Accident and Disability Benefit Rider, Critical Illness Rider and an Income Benefit Rider
- Tax benefits on the premiums paid and benefits received under the policy, as per the prevailing Income Tax laws ^{T&C3}



ICICI Pru Future Secure at a glance

Min / Max Entry Age	0 / 60 years
Min / Max Maturity Age	18 / 70 years
Min / Max Policy Term	10 / 30 years
Minimum Sum Assured	Rs. 1,00,000
Minimum Premium	Rs. 6,000 per annum ^{T&C3}
Payment Modes	Monthly, Half yearly or Yearly
Grace period	15 days for monthly mode, 30 days for yearly and half yearly modes of payment



Premium Illustration

The table below shows the yearly premiums for a healthy male life (exclusive of service tax and cess ^{T&C3}) for Rs. 1,00,000 Sum Assured at different ages:

Age last birthday (years)	Term		
	10 years	15 years	20 years
30	13,421	8,273	N/A
40	13,487	8,370	6,133
50	13,710	8,669	6,536

Benefit Illustration

The below illustration highlights estimated benefits that would be available to an individual on survival till the end of the policy term.

Age at entry: 30 years

Sum Assured: Rs. 1,00,000

Term: 10 years

Premium paying mode: Yearly

Premium: Rs. 13,421

Benefits	Returns (@ 6% per annum)	Returns (@ 10% per annum)
Guaranteed Sum Assured (Conditions apply) ^{T&C9}	Rs. 1,00,000	Rs. 1,00,000
Estimated vested bonus	Rs. 19,400	Rs. 41,500
Estimated terminal bonus	Rs. 21,097	Rs. 26,403
Estimated maturity amount	Rs. 140,497	Rs. 167,903

"Some benefits are guaranteed and some benefits are variable with returns based on the future investment performance of the Company. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the Benefit Illustration on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance."

Rider Benefits

Critical Illness Benefit Rider (Accelerated) (UIN: 105B002V01): This rider provides protection in case of 9 critical illnesses, namely: Cancer, Coronary Artery Bypass Graft (CABG), Heart attack, Kidney failure, Major organ transplant, Stroke, Paralysis, Aorta surgery and Heart valve replacement surgery. The Sum Assured under the rider will be equal to the base Sum Assured and is payable only on survival for 28 days post the diagnosis of a critical illness.

In case of a claim on the rider, the Sum Assured, along with the vested bonuses, will be paid and the policy shall terminate.

Accident & Disability Benefit Rider (UIN: 105B001V01): On death of the Life Assured due to an accident, the nominee will receive an additional Sum Assured as covered under this rider in addition to the Base Sum Assured. In case of accidental death while travelling by mass surface transport, the nominee will get twice the Sum Assured of the rider. In case of total and permanent disability due to an accident, 10% of the rider Sum Assured is paid out every year for 10 years.

Income Benefit Rider (UIN: 105B009V01): In case of death of the Life Assured during the term of the policy, 10% of the rider Sum Assured will be paid to the nominee every year for the remaining years till the end of the term of the policy. However, no benefits will be payable if the Life Assured, whether sane or insane, commits suicide within one year from the date of issue of the policy^{TSC1}.

Please note: In case of a rider claim, the rider benefit shall be paid out. The rider cover will cease to exist and the rider premium will cease to be payable. The base policy and any other rider will continue, with benefits and premiums as applicable. The benefit under any rider is payable only on the occurrence of the specified event while the policy is not lapsed.

Please read the sales brochures of respective riders for details.

Benefits in Detail

Maturity Benefit

On survival of the Life Assured and subject to the Policy being in force at the end of the policy term, Maturity Benefit equivalent to the Sum Assured plus vested reversionary bonuses and terminal bonus, if any, shall become payable.

Death Benefit

Subject to the Policy being in force, in the unfortunate event of death of the Life Assured during the term of the policy, the nominee shall receive an amount equal to the Sum Assured plus vested reversionary bonuses, interim bonus and terminal bonus, if any.

In case the Life Assured is below 7 years of age at the time of death, only the premiums paid excluding extra premiums and premiums for rider benefits will be returned, without interest.

What other benefits do I get?

Loans

You can avail of loans under this policy after the completion of three policy years provided you have paid premiums for the first three policy years and the policy has attained a Surrender Value. Loan of up to 80% of the Surrender Value can be availed.

The policy will be foreclosed in case the outstanding policy loan with accrued interest exceeds the surrender value.

Large Sum Assured discount:

Large Sum Assured discounts on the premium, excluding extra premium and premiums paid towards rider benefits, if any, will be given as follows:

Sum Assured (Rs.)	Rebate (in Rs.) per thousand
Less than 2 lacs	Nil
2 lacs to less than 3 lacs	3.5
3 lacs to less than 5 lacs	4.7
5 lacs to less than 10 lacs	5.7
Greater than or equal to 10 lacs	6.4

Modal loading:

For premium paying frequency other than yearly, a modal loading will be levied on the premium including any extra premium. These are as follows:

Mode	Percentage (%) of premium
Monthly	4.5%
Half yearly	2.5%
Yearly	Nil

What happens if I discontinue my policy?

Your policy will acquire a Surrender Value on payment of premium for at least 3 policy years.

The Guaranteed Surrender Value will be equal to 35% of the base policy premiums paid less the first year's premium. Any extra premiums paid and premiums paid towards riders shall be excluded. A discounted value of the bonuses allocated will also be added.

The actual Surrender Value payable will depend on Sum Assured, vested reversionary bonus, policy term and the number of premiums paid.

If the policy has acquired a Surrender Value and no future premiums are paid, the policy may continue as a 'Paid-up' policy for a reduced Sum

Assured (Paid-up Sum Assured), as indicated below

$\text{Paid-up Sum Assured} = \text{Sum Assured} \times \left(\frac{\text{Total number of premiums paid}}{\text{Total number of premiums payable}} \right)$

Bonuses already vested to the policy will be added to this amount. The policy will however not be eligible for any future bonuses.

The rider benefits will cease to be payable in case of a paid-up policy.

For more details on Paid-up and Surrender Values, please refer to the policy document.

Revival of the policy

A policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions:

- The application for revival is made within 2 years from the due date of the first unpaid premium and before the date of maturity of the policy. Revival will be based on the revival norms then applicable.
- The Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured, as required by the Company.
- The arrears of premiums together with interest, at such rate as the Company may declare from time to time, for late payment of premiums are paid.
- The revival of the policy may be on terms different from those applicable to the policy before it lapsed; and
- The revival will take effect only if it is specifically communicated by the Company to the Life Assured or the applicant.

Any change in revival conditions will be subject to prior approval from IRDA and will be disclosed to policyholders.

Terms & Conditions

- Suicide clause:** If the Life Assured whether sane or insane, commits suicide within one year from the date of issue of this policy, the policy shall be void and no benefits shall be payable. Where the policy is revived, the surrender value shall become payable if the Life Assured, whether sane or insane, commits suicide within one year from the date of reinstatement of the policy.
- Freelook period:** If you are not satisfied with the terms and conditions of this policy, please return the policy document to the Company for cancellation within
15 days from the date you received it, if your policy is not sourced through Distance marketing*
30 days from the date you received it, if your policy is sourced through Distance Marketing*
On cancellation of the policy during the freelook period, we will return the premium paid subject to the deduction of:
 - Stamp duty under the policy
 - Expenses borne by the Company on medical examination, if anyThe policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.
*Distance marketing: Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.
- Tax benefits:** Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and cess will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time.
- Sum Assured and policy term chosen at inception of the policy cannot be changed.
- Nomination Requirements:** The product shall comply with Section 39 of the Insurance Act. The Life Assured, where he is the holder of the policy, may, at any time before the Maturity / Termination date of policy, make a nomination (under Section 39 of the Insurance

Act, 1938) for the purpose of payment of the monies secured by the policy in the event of his death. Where the nominee is a minor, he may also appoint an appointee i.e. a person to receive the money during the minority of the nominee. Any change of nomination, which may be effected before the termination of the policy shall also be communicated to the Company.

The Company does not express itself upon the validity of or accept any responsibility for the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

- Assignment Requirements:** The product shall comply with Section 38 of the Insurance Act. An assignment of the policy (under Section 38 of the Insurance Act, 1938) may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Policyholder. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where policy is under the Married Women's Property Act, 1874.
- Section 41:** In accordance with Section 41 of the Insurance Act, 1938, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

8. **Section 45:** No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the

policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

9. Guaranteed benefit is available only if all due premiums have been paid and policy is in force

About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited, a joint venture between ICICI Bank and Prudential plc is one of the first companies to commence operations when the industry was opened in 2000. Since inception, it has written over 13 million policies and has over 1,27,000 advisors and several corporate distribution partners.



For more information:

Customers calling from any where in India, please dial 1860 266 7766

Do not prefix this number with "+" or "91" or "00" (local charges apply)

All Customers calling us from outside India, please dial +91 22 6193 0777

Call Centre Timings: 9.00 am to 9.00 pm

Monday to Saturday, except National Holidays.

To know more, please visit www.icicprulife.com

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Insurance is the subject matter of the solicitation. For more details on the risk factors, term and conditions please read sales brochure carefully before concluding the sale. The product brochure is indicative of terms & conditions, warranties & exceptions contained in the insurance policy. The information contained here must be read in conjunction with the Policy document. In the event of conflict, if any between the terms & conditions contained in this brochure and those contained in the policy documents, the terms & conditions contained in the Policy Document shall prevail. Tax benefits under the policy are subject to conditions under section 80C and 10(10D) of the Income Tax Act, 1961. Service tax and education cess will be charged extra as per applicable rates and company policy from time to time. The tax laws are subject to amendments from time to time. © 2010, ICICI Prudential Life Insurance Co. Ltd. Reg No: 105. ICICI Pru Future Secure Form No. E03UIN-105N117V01 Advt. No.: L/IC/50/2012-13.