

**Retirement
Solutions**

Retire from work, not life.

**LifeLink Super
Pension**



i ICICI PRUDENTIAL 

L I F E I N S U R A N C E

We cover you. At every step in life.

With a lucrative job, a happy family and a comfortable lifestyle, you are surely enjoying life to the full. Look ahead and think of the time you stop working. Wouldn't you wish to enjoy the same standard of living then? Ideally, you would need a plan that allows you to enjoy a comfortable life post-retirement, without having to bother about paying regular premiums.

*At ICICI Prudential, India's No. 1 private life insurer, we understand your needs and help you plan for a better future. We now bring you **LifeLink Super Pension**, a cost-effective single premium, unit-linked pension policy that provides you the convenience of a one-time lump sum investment. With this policy, you enjoy the flexibility to invest in unit-linked funds which offer potentially higher returns. The accumulated value of your policy provides you with a regular income (pension) for life.*

Unique features of LifeLink Super Pension

- One time lump sum payment of premium, with very low allocation charges for accumulation of your retirement kitty.
- Regular income (pension) post retirement.
- Flexibility to choose from 5 pension options by which you receive your pension.
- Choice of a retirement date from which you will start receiving your pension.
- Choice of 6 investment funds in which to invest your money, as per your risk appetite.
- Receive up to one-third of the accumulated value as a tax-free lump sum amount on vesting (retirement) date¹.
- Tax benefits on premium paid, as per prevailing tax laws.



How does LifeLink Super Pension work?

This pension plan works in two phases:

1. The first or **Accumulation Phase** wherein you pay single premium and accumulate savings for your retirement.
2. The second or **Annuity (Pension) Phase** wherein you start receiving pension from the accumulated amount, as per your chosen pension option.

1: Benefits during the Accumulation Phase

➡ Flexible Retirement Date

You can start receiving pension any time after you reach 45 years of age. However, you have the option of deferring this date till the age of 75 years².

In this policy, the investment risk in investment portfolio is borne by the policyholder.

➔ Choice of Investment Funds

We offer you 6 investment funds. You have the option to choose how you want your investments to grow, based on the objectives of each of the funds. Given below are the investment objective and asset allocation of each of the funds:

Fund Name & its Objective	Asset Allocation	Min.	Max.	Potential Risk-Reward
Pension Flexi Growth II: Long term returns from an equity portfolio of large, mid and small cap companies.	Equity & Related Securities Debt, Money Market & Cash	80% 0%	100% 20%	High
Pension Maximiser II: Long term capital appreciation from an equity portfolio.	Equity & Equity Related Securities Debt, Money Market & Cash	75% 0%	100% 25%	High
Pension Flexi Balanced II: Balance of capital appreciation and stable returns from an equity (large, mid & small cap companies) & debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0% 40%	60% 100%	Moderate
Pension Balancer II: Balance of growth and steady returns from an equity & debt portfolio.	Equity & Equity Related Securities Debt, Money Market & Cash	0% 60%	40% 100%	Moderate
Pension Protector II: Accumulate steady income at a lower risk.	Debt Instruments, Money Market & Cash	100%	100%	Low
Pension Preserver: Protection of capital through very low risk investments. Investments only upto 20% can be allocated to this fund.	Debt Instruments Money Market & Cash	0% 50%	50% 100%	Capital preservation

You can invest in any one or in a combination of any of the above mentioned funds.

➔ Switching Option

You can switch between the various funds options at any time. There is a provision of 4 free switches every policy year, subject to the condition that the minimum switch amount is Rs. 2,000.

➔ Death Benefit

This policy does not have life insurance cover i.e. the policy is with Zero Sum Assured and is a pure accumulation plan.

In the unfortunate event of death, the spouse receives the Fund Value. This may be taken as lump sum or may be used to purchase an annuity from the company. However, where the spouse is not the nominee, the benefits will be paid in lump sum to the nominee.

2: Benefits during the Annuity (Pension) Phase

The accumulated value of your investment will start paying you a regular income in the form of a pension³, at a frequency chosen by you. The annuity can be received monthly, quarterly, half-yearly or annually. You can also choose to receive the annuity through an ICICI Prudential Annuity Card. For details, please contact our Customer Service Helpline number.

➔ Choose among FIVE different ways of receiving pension

On vesting, you have the flexibility to choose from five different annuity (pension) options. They are:

- Life Annuity
- Life Annuity with Return of Purchase Price
- Life Annuity Guaranteed for 5/10/15 years & for life thereafter
- Joint Life, Last Survivor with return of Purchase Price
- Joint Life, Last Survivor without Return of Purchase Price

➔ Commutation of Pension Fund

You have the option to receive a lump sum amount up to 1/3rd of the total Fund Value, tax-free, on the vesting date¹.

➔ Choose your Pension Provider (Open Market Option)

This option enables you to buy a pension from any other insurer of your choice, at the time of vesting. You have the freedom to take the best offer available in the market.

Can I surrender my policy?

Yes, you can surrender your policy. Surrender Values are available to you after deducting surrender charges, and would depend on the number of completed policy years. Following are the Surrender Values available after three completed policy years.

No. of completed policy years	Surrender Value as a % of Fund Value
3 years	96%
4 years	98%
5 years & above	100%

LifeLink Super Pension at-a-glance

Minimum Premium	Rs.25,000 per annum
Minimum/Maximum Entry Age	18 years - 70 years
Minimum/Maximum Policy Term	5 years - 57 years
Minimum/Maximum vesting Age	45 years - 75 years
Tax Benefit	Under section 80 CCC, as per prevailing Income Tax Laws on premium paid.

What are the charges?

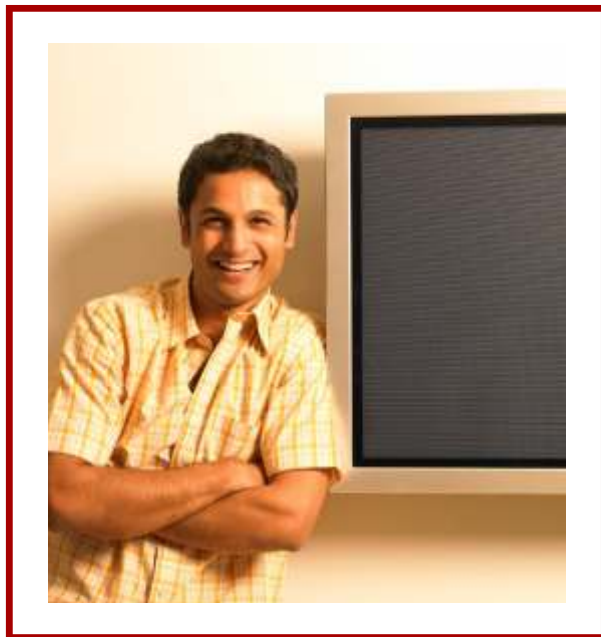
➡ Premium Allocation Charges

This will be deducted from the premium amount at the time of premium payment and units will be allocated thereafter:

Single Premium Amount	Charge as a % of Single Premium
Rs. 25,000 - Rs. 49,999	8%
Rs. 50,000 - Rs. 99,999	6%
Rs. 1,00,000 - Rs. 4,99,999	4%
Rs. 5,00,000 & Above	2%

➡ Policy Administration Charge

There would be fixed Policy Administration charge of Rs. 20 per month*.



➡ Switching Charge

4 free switches are allowed every policy year. Subsequent switches would be charged at the rate of Rs.100 per switch*.

➡ Fund Management Charges (FMC)

The annual fund management charge, which will be adjusted from the Net Asset Value (NAV) of various funds, are as follows:

Fund	FMC (per annum)
Pension Flexi Growth II	1.50%
Pension Maximiser II	1.50%
Pension Flexi Balanced II	1.00%
Pension Balancer II	1.00%
Pension Protector II	0.75%
Pension Preserver	0.75%

*These charges will be deducted by cancellation of units.

Terms & Conditions

1. Amount payable on commutation of pension is tax-free as per present tax laws.
2. The postponement of retirement date (vesting date) should be intimated 6 months before the original vesting date. During the postponement period, you have the option of switching between the funds.
3. The annuity options and annuity rates are not guaranteed in advance but would be determined at the time of vesting. For conditions related to Annuity, please refer to the details provided in the policy document.
4. All benefits payable under the policy are subject to the tax laws and other financial enactments as they exist from time to time. Service tax and education cess will be charged extra, as per applicable rates.



5. If the Life Assured, whether sane or insane, commits suicide within one year from the date of issue of the policy, only the Fund Value will be paid.
6. If the Fund Value reaches Rs.10000, and the policy will be terminated by paying applicable Surrender Value.
7. Freelook Period: 15 days from the date on which you receive the policy document.
8. For further details, please refer to the detailed sales literature and policy document

➡ Revision of Charges

- The company reserves the right to revise the fund management charges, policy administration charge and switching charge at any time during the term of the policy. Any revision will be with prospective effect subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the policyholders.
- The Policyholder who does not agree with the above shall be allowed to withdraw the units in the funds at the then prevailing Fund Value, without any application of surrender charges and terminate the policy.
- Premium allocation charge and Surrender Charges are guaranteed for the term of the policy.

➡ Risks of investment in the Units of the Funds

The Proposer / Life Assured should be aware that LifeLink Super Pension is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to market risks. The Net Asset Value (NAV) of the units may fluctuate based on the performance of fund and factors influencing the capital market and the policyholder is responsible for his / her decisions. ICICI Prudential Life Insurance Company Limited, LifeLink Super Pension and Pension Flexi Growth II, Pension Maximiser II, Pension Flexi Balanced II, Pension Balancer II, Pension Protector II and Pension Preserver are only names of the company, policy, funds respectively and do not in any way indicate the quality of the policy, funds or their future prospects or returns. The funds do not offer a guaranteed or assured return.

About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company is a joint venture between ICICI Bank and Prudential plc. It was one of the first players to commence operations when the insurance industry was opened to the private sector in year 2000. Since inception the company has written over 3.75 million policies. The company has a network of over 200,000 advisors and 22 bancassurance partners. It is also the only life insurer in India to get IFS AAA (ind) rating, by Fitch Ratings. For the past six years, ICICI Prudential has retained its position as No. 1 private life insurer in the country, with a wide range of flexible products that meet the needs of the Indian customer at every step in life. To know more about the company, please visit www.iciciprulife.com.

**For more information,
please feel free to call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line.
(Call Center Timings: 9.00 A.M. to 9.00 P.M. Monday to Saturday, except National Holidays).**



Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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