

# Save'n'Protect



*All through your life, you have certain responsibilities; your children's education, marriage expenses and many more such expenses. As a responsible individual it's undoubtedly your foremost concern to ensure that your family's happiness is ensured for the times to come and secured from any eventuality that might come up. For this you need a plan that offers you both, savings and protection. Keeping this in mind, ICICI Prudential Life Insurance Company Limited, offers you **Save'n' Protect** – an ideal plan for those who want to accumulate funds on a regular basis while enjoying insurance protection.*



### **What does Save 'n' Protect offer you?**

It is a fixed term policy that combines savings with life cover. In this plan, you pay premium regularly during the term. On the death of the life assured after age 7 years, the beneficiary will get the Sum Assured, the guaranteed additions @ 3.5% compounded annually for the first 4 years and the vested bonuses. On death of the life assured upto age 7 years, the basic premium paid will be returned without interest. Once the policy matures, i.e. at the end of the term, you can get the full Sum Assured and guaranteed additions @ 3.5% compounded annually for the first 4 years as well as the vested bonuses.

### **Extended Life cover**

This provides you with a unique feature which gives you additional extended term insurance cover for five years after the maturity date of the policy, for 50% of the sum assured, without any fresh evidence of health. You will not have to pay any premium for the same.

## Illustration

Sum Assured: Rs. 2,00,000

Term: 20 years

Age at entry: 30 years

Annual Premium: Rs. 9,333\*

Benefits	Returns (@ 6% p. a.)	Returns (@ 10% p. a.)
Guaranteed Sum Assured	Rs. 2,00,000	Rs. 2,00,000
Accumulated Guaranteed Addition	Rs. 29,505	Rs. 29,505
Estimated Accumulated Bonus (Not Guaranteed)	Rs. 85,556	Rs. 2,00,353
Estimated Total Maturity Amount	Rs. 3,15,061	Rs. 4,29,858

\*Service Tax and education cess will be charged extra.

*In the above illustrations some benefits are guaranteed and some benefits are variable with returns based on the future performance of the company. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance<sup>4</sup>.*

## What are the add-ons you can opt for?

For protection to your family against any health hazards or unfortunate eventualities we offer you the following riders with this plan at a nominal extra cost:

### Critical Illness Rider

This rider provides protection against 9 critical illnesses, namely: Major

organ transplants, Complete renal failure, Stroke, Paralysis, Heart attack, Valve replacement surgery, Major surgery of the aorta, CABGS (Bypass surgery) and Cancer. If you are diagnosed with any of the specified illnesses, then you will be paid the entire Sum Assured under the rider. The policy along with all the riders (to the extent of the Rider Sum Assured) is then terminated. However, the remainder of the base policy continues till the end of the term. You will have to continue paying premiums for the remainder of the policy on a pro-rata basis.

### Accident and Disability Benefit

On death due to accident, the nominee gets additional sum assured under the rider. In case of accidental death while travelling by mass surface transport, the nominee will get twice the sum assured under the rider. Accidents can also impair one's capacity to earn, in such an event of total and permanent disability 10% of the sum assured is paid out every year for 10 years. Also, the premiums for the base policy are waived upto the extent of rider cover.



## Accident Benefit Rider

On death due to accident, the nominee gets additional sum assured under the rider. However, when you avail of extended life cover, no riders are available to you.

There will be no extension of any of the above rider benefits and these will cease on maturity date. For rider exclusions, please refer to the detailed rider brochure.

## Can I take a loan against my policy?

Yes, you can avail of a loan under the policy to meet your requirements.

This will be dependent on the paid-up value your policy acquires.

Interest is charged on the amount of loan availed.

## Can I discontinue my policy?

Yes, you can discontinue your policy. For more details on terms and conditions for discontinuing your policy, please refer to the policy document.



## Save 'n' Protect at-a-glance

Minimum / Maximum Entry Age	0 - 60 years
Minimum / Maximum Maturity Age	18 - 70 years
Minimum / Maximum Policy Term	10 - 30 years
Minimum Premium	Rs. 6,000 per annum
Minimum / Maximum Sum Assured	Minimum of Rs. 50,000 - 1 Crore
Payment modes <sup>7</sup>	Yearly / Half yearly / Monthly
Tax Benefit <sup>3</sup>	Premium paid towards the policy and critical illness benefit rider will be eligible for tax benefit under Section 80C and 80D respectively. Any amount received under the policy will be eligible for tax benefit under section 10(10D).

## What are the conditions / exclusions applicable?

1. Suicide: If the life assured commits suicide whether sane or insane, within one year from the date of commencement of this policy, the policy shall be void and the premiums paid will be refunded after deducting the expenses incurred by the company for the issue of the policy.
2. The plan will provide extended term insurance cover for 5 yrs from the maturity date of the policy for 50% of the Sum Assured without any fresh evidence of health and without any further payment of premium. The cover will be available only in respect of

policies, which will be in force for full Sum Assured as on the maturity date. Also the policy shall not participate in profits during the term of the extended cover.

3. Tax benefits under the policy are subject to conditions under section 80C, 80D, 10(10D) of the Income Tax Act, 1961. Service tax and education cess will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time.
4. The returns are based on an annual guaranteed addition of @ 3.5% pa. on the Sum Assured compounded annually for the first 4 years and annual bonuses from the 5th year onwards. Service tax and education cess will be charged as per applicable rates.
5. Sum Assured cannot be changed, once chosen at the time of inception of the policy.
6. A period of 15 days is available to the policyholder during which the policy can be reviewed. If the policyholder does not find the policy suitable, the company will refund the premium after deducting proportionate premium on the period at risk, expenses incurred for medical examination and Stamp Duty.
7. For annual and half yearly modes there will be a rebate of 3% and 1% premium respectively. There will be a loading of 5% on the premium in a monthly mode, except if the payment is made by direct debit.
8. In accordance to the Section 41 of the Insurance Act, 1938, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
9. In accordance to the Section 45 of the Insurance Act, 1938, no policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on ground that a statement made in proposal of insurance or any report of a medical officer or a referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company, a joint venture between ICICI Bank and Prudential plc, was one of the first players to commence operations when the insurance industry was opened to the private sector in 2000. Since inception the company has written over 5.9 million policies and has a network of over 1,000 offices, 2,63,000 advisors and 22 bank partners. It is also the only life insurer in India to be assigned AAA (India) credit rating by Fitch Ratings.



**For more information, call our Customer Service Toll Free Number on 1800-22-2020 from your MTNL or BSNL line.  
(Call Center Timings: 9.00 A.M. to 9.00 P.M. Monday to Saturday, except National Holidays)  
Visit us at [www.iciciprulife.com](http://www.iciciprulife.com).**

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Save n Protect is a traditional product. This Product Brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. For further details, please refer to the policy document & benefit illustration. Insurance is the subject matter of the solicitation. © 2007, ICICI Prudential Life Insurance Company Limited, Save'n'Protect: Form No.E01. UIN No: 105N004V02, Save n Protect ADBR 105B001V01, ABR 105B012V01, CIR 105B002V01 Advt. no.: L/IC/185/2007-08

Ver. No. 04/SNP English/PH/JAS/ w.e.f. 20 Jan 2008