

ICICI Pru \_\_\_\_\_  
**SecureSave**

## The right balance of security and growth

Option to get assured returns while enjoying the potential of higher returns



Wealth

Solutions

**ICICI PRUDENTIAL**   
LIFE INSURANCE

*Life is full of uncertainties and a safety net that will protect us from any fall is what we always strive for. The same is true for our investments where we would love to enjoy the upside of our investments while ensuring that there is no down side.*

*Keeping this in mind, ICICI Prudential brings you **ICICI Pru SecureSave** which aims to grow the value of your hard earned savings over time with an assurance of a minimum guaranteed maturity amount to protect you from the downside of equity markets. In addition, this plan also provides enhanced protection for your family with an insurance cover that is designed according to your age and investment horizon. So, get the power of long-term equity working for you without worrying about the market downside. Choose the dream for you and your loved ones and ICICI Pru SecureSave ensures that your dreams are guaranteed!*

## How does the policy work?

- You need to choose the premium amount and the term of your policy. The Sum Assured will be equal to the annual premium multiplied by the Sum Assured multiple (as in Table A).
- The premium contribution less the **Gross Mortality Charge**<sup>1</sup> is called the **Investment Premium**<sup>2</sup>. The Investment Premium, net of charges is invested either in SecureSave Guarantee Fund or SecureSave Builder depending on your choice.
- If the SecureSave Guarantee Fund is chosen, the maturity benefit will be higher of the Fund Value and the **Guaranteed Maturity Benefit**<sup>3</sup> (GMB). The GMB is a multiple of the aggregate Investment Premium and is based on the policy term chosen. If SecureSave Builder is chosen, the maturity benefit will be the Fund Value.
- In the unfortunate event of death during the term of the policy, the nominee shall receive the Sum Assured PLUS the Fund Value.

## Key benefits of ICICI Pru SecureSave

- Get a Guaranteed Maturity Benefit of 110% to 150% of the sum of all your Investment Premiums paid
- Get the benefits of long term protection and wealth creation through the advantage of limited pay
- Enhanced protection by providing Sum Assured PLUS Fund Value to the nominee in case of an unfortunate event of death
- No medicals required to enjoy the policy benefits<sup>4</sup>

- Potentially higher returns over the long term by investing in equity backed unit-linked funds
- Tax benefits<sup>5</sup> on premiums paid and benefits received under the policy, as per the prevailing Income Tax Laws

## Benefits in detail

### Guaranteed Maturity Benefit

The SecureSave Guarantee Fund provides a Guaranteed Maturity Benefit<sup>3</sup> (GMB). It applies only at maturity, not on death, partial withdrawal or surrender. The GMB is a multiple of the sum of all Investment Premiums paid and is based on the policy term chosen.

The GMB for the various policy terms offered under the policy are shown below:

<b>Premium Payment Term</b>	5 yrs.	7 yrs.	10 yrs.
<b>Term of the Policy</b>	10 yrs.	15 yrs.	20 yrs.
<b>Guaranteed Maturity Benefit (As a % of Aggregate Investment Premium)*</b>	110%	125%	150%

This GMB will apply only if all due premiums are paid. In case your policy lapses and is not revived within 6 months, the GMB will be cancelled. On subsequent revival of the policy, you will have an option to switch the funds to SecureSave Builder. On switching, the entire Fund Value will be switched and all future premiums will also be invested in SecureSave Builder.

*\* This guarantee is on the Investment Premiums, i.e., your annual premiums less the mortality charge.*

- Investment Funds**

We offer you two investment funds to help you in your financial planning. In case you require the feature of GMB, your money

will be invested solely in the SecureSave Guarantee Fund. Otherwise, your money will be invested solely in the SecureSave Builder.

Fund Name & its Objective	Asset Mix	Min. %	Max. %	Potential Risk-Reward
<b>SecureSave Guarantee Fund:</b> To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Equity & Related securities Debt, Money Market & Cash	0% 60%	40% 100%	Low
<b>SecureSave Builder:</b> To achieve a balance of growth and steady returns from equity and debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0% 20%	80% 100%	High

- Maturity Benefit**

If the SecureSave Guarantee Fund is chosen, the maturity benefit will be higher of the Fund Value and Guaranteed Maturity Benefit. If the SecureSave Builder Fund is chosen, the maturity benefit will be the Fund Value.

insurance protection with the feature of limited Premium Payment Term (PPT). The Premium Payment Terms of the policy are fixed at 5, 7 and 10 years for the policy terms of 10, 15 and 20 years respectively. So, not only can you choose the term according to your financial goal, you also have the benefit of having a short-term premium payment commitment.

- Death Benefit**

In the unfortunate event of death during the term of the policy, the nominee shall receive the Sum Assured PLUS the Fund Value.

- Sum Assured**

In this policy, your Sum Assured is decided based on your age, gender, term chosen and premium contributed towards the policy. To know your Sum Assured, multiply your premium contribution with the appropriate Sum Assured multiple given in Table A below.

- Limited Pay**

This plan provides the benefits of long-term wealth creation and

**Table A - Sum Assured Multiple Matrix**

Age		Term			Age		Term		
Male	Female	10	15	20	Male	Female	10	15	20
18	18-20	21	23	26	32	34	15	15	15
19	21	21	23	25	33	35	15	14	14
20	22	21	22	25	34	36	14	13	13
21	23	20	22	24	35	37	13	12	12
22	24	20	22	24	36	38	12	11	11
23	25	20	21	23	37	39	11	10	10
24	26	19	21	22	38	40	10	10	9
25	27	19	20	22	39	41	9	9	9
26	28	19	20	21	40	42	9	8	8
27	29	19	19	20	41	43	8	7	7
28	30	18	19	19	42	44	7	7	7
29	31	18	18	18	43	45	7	6	6
30	32	17	17	17	44	-	6	6	6
31	33	16	16	16	45	-	5	5	5

E.g. For a healthy male of age 25 years, taking a term of 20 years, the SA multiple is 22. If he contributes Rs. 20,000 as annual premium, his Sum Assured is Rs. 20,000 X 22 = Rs. 4,40,000

- **Partial Withdrawal Benefit**

Partial withdrawals will be allowed only after completion of the Premium Payment Term (PPT) and if all due premiums have been paid. The minimum partial withdrawal amount is Rs. 2,000<sup>6</sup>. One partial withdrawal is allowed each year subject to a maximum of 20% of the Fund Value on the date of the withdrawal. In case the SecureSave Guarantee Fund is chosen, each partial withdrawal will reduce your GMB by the same proportion as the fund that is withdrawn. For example: if you make a 20% partial withdrawal from the SecureSave Guarantee Fund, your GMB also falls by 20% from the last GMB. This would be the new GMB for all future purposes.

- **Switch**

This feature is applicable only for those policyholders who would have opted for the SecureSave Guarantee Fund. The policyholder will have a one time option to switch from the SecureSave Guarantee Fund to the SecureSave Builder. If chosen, the entire Fund Value will be switched. Also, all future premiums will also be invested in the SecureSave Builder

By choosing to switch, the policyholder will also forego in its entirety the GMB that he would have got with the SecureSave Guarantee Fund.

- **Increase/Decrease in Sum Assured**

The Sum Assured cannot be changed during the term of the policy.

## Illustration

Annual Premium: Rs. 30,000

Sum Assured: Rs. 5,10,000

Age at entry: 30 years (Male)

	PPT = 5 yrs; Term = 10 yrs		PPT = 10 yrs; Term = 20 yrs	
	Returns @ 6% p.a.	Returns @ 10% p.a.	Returns @ 6% p.a.	Returns @ 10% p.a.
Fund Value (A)	Rs. 1,63,800	Rs. 2,22,030	Rs. 4,80,330	Rs. 8,62,260
Guaranteed Maturity Benefit (B)	Rs. 1,58,520	Rs. 1,58,520	Rs. 4,32,330	Rs. 4,32,330

*The given illustration is for a healthy male with 100% of investments in SecureSave Guarantee Fund. These are illustrative returns, net of all charges including current service tax and education cess. Since your policy offers variable returns, the given illustration shows two different rates (6% p.a. & 10% p.a. as per the guidelines of Life Council) of assumed future investment returns<sup>7</sup>.*

## Can I surrender my policy?

Yes, you can surrender your policy. Surrender values are available to you after deducting surrender charges as under:

- (a) Following are the surrender values applicable before payment of full three year's premium.

Complete policy years for which premiums are paid	Surrender Value as a % of Fund Value
Less than one year	0%
One year but less than 2 years	25%
Two years but less than 3 years	40%

However, this surrender value would be payable only after completion of three policy years or two years from the date of first unpaid premium, whichever is later. In case premium payments are discontinued within the first three years all risk cover and options will cease after the expiry of the days of grace from payment of first unpaid premium.

- (b) Following are the surrender values applicable after payment of full three years' premium and would depend on the number of completed policy years<sup>8</sup>:

Complete policy years	Surrender Value as a % of Fund Value
3 years	80%
4 years	90%
5 years and above	100%

ICICI Pru SecureSave at-a-glance			
Min/Max Entry Age	18-45 years		
Max Maturity Age	65 years		
Premium Payment Term	5 years	7 years	10 years
Policy Term	10 years	15 years	20 years
Min Premium	Rs. 20,000 per annum for a policy term of 10 years, Rs. 15,000 per annum for policy terms of 15 and 20 years		
Maximum Premium	Rs. 35,000 p.a. for all terms		
Premium Payment Frequency	Yearly/Half Yearly/Monthly		
Sum Assured	As per the SA multiple matrix		
Tax Benefit <sup>5</sup>	Premium paid for the policy will be eligible for tax benefit under section 80C. Any benefit amount received under this policy will be eligible for the tax benefit under section 10(10D), as per the Income Tax Act, 1961.		

## Charges under the policy

- Premium Allocation Charge**

The 1<sup>st</sup> year premium allocation charge is 15% of the investment premium. From the 2<sup>nd</sup> year onwards, there is no allocation charge.

- Policy Administration Charge**

The policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the policy term. Post ten years, no policy administration charges would be levied. The policy administration charges are:

Year	Charge (as a % of Investment Premium)
1 to 5	0.75% p.m.
6 to 10	0.30% p.m.

- Mortality Charge**

Mortality charges will vary based on age, gender and Sum Assured. The charge towards providing you this Sum Assured will be a level charge and is charged only for the Premium Payment Term, while the cover will continue for the entire term of the policy. Charges per

thousand Sum Assured for sample ages (in years) for healthy male lives are as under:

Term	10 years	15 years	20 years
Age 20	1.74	1.59	1.44
Age 30	2.08	2.08	2.04
Age 40	4.17	4.43	4.49

In case of female lives, there will be an age differential of two years for mortality charges. For example, if the female's age is 27 years, then the mortality charges of a male life of 25 years of age would be applied. The mortality charges are guaranteed for the term of the policy. Given the Sum Assured multiples, the mortality charge will be 3.56% of the annual premium<sup>1</sup>. The mortality charge plus the current applicable Service Tax is the Gross Mortality Charge<sup>1</sup>.

- Fund Management Charges**

The 2 funds will have the following fund management charges and these will be adjusted from the NAV on a daily basis.

Fund	SecureSave Guarantee Fund*	SecureSave Builder Fund
Charge	1.75% p.a.	1.25% p.a.

\* The 1.75% FMC charge includes 0.5% towards providing you the guarantee on your policy.

## Terms & Conditions

- The charge deducted towards providing you the Sum Assured is the Mortality Charge. This, plus the service tax is the Gross Mortality Charge. This will be a level charge applicable for the premium paying term. So, you get the benefit of being covered for the entire term of the policy by paying the required premium only for a limited period. The Mortality Charge is guaranteed for the term of the policy. In case of an increase in service tax, we may increase the Gross Mortality Charge.
- The Investment Premium is the total premium amount minus the Gross Mortality Charge. Premium allocation and policy

administration charges are applied to this and not to the total premium amount.

3. Guaranteed Maturity Benefit is available at maturity only if all due premiums are paid during the premium payment term. This feature is available only with the SecureSave Guarantee Fund.
4. The non-medical limits will be as per the underwriting guidelines under this policy.
5. Tax benefits under the policy are subject to conditions under section 80C and 10(10D) of the Income Tax Act, 1961. Service tax and education cess will be charged extra as per applicable rates. The tax laws are subject to amendments from time to time.
6. The minimum Fund Value post partial withdrawal should be equal to at least 110% of one year's premium, else the policy will be terminated and the balance Fund Value will be paid to the policyholder. In case of a partial withdrawal, the GMB will fall by the same proportion as the partial withdrawal and this value will become the new GMB. If another partial withdrawal happens in the future, this new GMB will now fall further by the same proportion as the withdrawal.
7. The assumed returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.
8. If premium is discontinued during the premium payment term and if the policy is not revived within the period of two years from the due date of the first unpaid premium, the policy will be surrendered. If premiums are discontinued before payment of three full years' premium, the policyholder will only have the benefit of investment in the respective unit funds till the policy is revived. Also, if the policy stays lapsed for more than six months, the guarantee stands void in case the GMB is opted for.
9. If premium has been paid for three full policy years and after three policy years have elapsed and the Fund Value under the policy falls below 110% of one full year's premium, the policy shall be terminated by paying the Fund Value after applying surrender charges, if applicable, subject to a minimum of one full year's premium.
10. The term chosen at inception of the policy cannot be changed.
11. When appropriation/expropriation price is applied the Net Asset Value (NAV) of a Unit Linked Life Insurance Product shall be computed as, market value of investment held by the fund plus/less the expenses incurred in the purchase/sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of outstanding units existing at the valuation date (before any new units are allocated/redeemed), gives the unit price of the fund under consideration.
12. First premium will be allocated the NAV of the date of commencement of the policy.
13. All renewal premiums received in advance will be allocated units at the NAV prevailing on the date on which such premiums become due.
14. For the renewal premium received by outstation cheques, the NAV of the clearance date or due date, whichever is later, will be used for allocation of the premium.
15. Transaction requests (including renewal premiums by way of local cheques, demand draft, switches, etc.) received before the cutoff time will be allocated the same day's NAV and the ones received after the cutoff time will be allocated next day's NAV. The cutoff time will be as per IRDA guidelines from time to time, which is currently 3:00 p.m.
16. A period of 15 days from the receipt of the policy documents is available to the policyholder during which the policy can be reviewed. If the policyholder does not find the policy suitable, the company will return the Fund Value by repurchasing the units after deducting the Insurance Stamp Duty on the policy and any expenses borne by the company on medicals.
17. If the life assured whether sane or insane commits suicide within one year from the date of issue of this policy, only the Fund Value will be paid.

18. In accordance to the Section 41 of the Insurance Act, 1938, "No person shall allow or offer to allow, directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer and, any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees."
19. In accordance to the Section 45 of the Insurance Act, 1938, "No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose."
20. Assets are valued daily on a mark to market basis.
21. No loans are allowed under this policy.
22. Grace Period: The Grace Period for payment of premium is 15 days for monthly frequency of premium payment and 30 days for other frequencies of premium payments.
23. For further details, please refer to the policy document.

## Revision of Charges

1. The Company reserves the right to revise the following charges at any time during the term of the policy. Any revision will be with

prospective effect subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the policyholders.

- A) The fund management charges may be increased to a maximum of 3.5% per annum of the net assets for the SecureSave Guarantee Fund and to a maximum of 2.5% for the SecureSave Builder
  - B) The total policy administration charge may be increased to a maximum of 1.25% per month.
  - C) The miscellaneous charge may be increased to a maximum of Rs. 500 per alteration.
2. Any policyholder who does not agree with the above shall be allowed to withdraw the units in the funds at the then prevailing Fund Value, without any application of surrender charges and terminate the policy.
  3. Premium allocation charge and surrender charges are guaranteed for the term of the policy.
  4. Mortality charges are guaranteed for the term of the policy.

## Risks of investment in the Units of the Funds

The proposer / Life Assured should be aware that ICICI Pru SecureSave is an endowment Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to market risks. The Net Asset Value (NAV) of the units may fluctuate based on the performance of fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. ICICI Prudential Life Insurance Company Limited, ICICI Pru SecureSave, SecureSave Guarantee Fund, SecureSave Builder Fund are only names of the Company, policy, funds respectively and do not in any way indicate the quality of the policy, funds or their future prospects or returns. The funds do not offer a guaranteed or assured return except SecureSave Guarantee Fund, which provides a Guaranteed Maturity Benefit to the policyholder.

## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited, a joint venture between ICICI Bank and Prudential plc. was one of the first companies to commence operations when the insurance industry was opened in year 2000. Since inception, it has written over 8 million policies and has a network of over 2080 offices, over 2,54,000 advisors and 10 bank partners. It is also the first life insurer in India to be assigned AAA (India) credit rating by Fitch rating.



**For more information, call our Customer Service Toll Free Number on 1800-22-2020 from your MTNL or BSNL line.**

**(Call Centre Timings: 9.00 a.m. to 9.00 p.m. Monday to Saturday, except National Holidays)**

**Visit our website [www.iciciprulife.com](http://www.iciciprulife.com).**

**To know more about ULIP's please visit: [www.aboutulips.com](http://www.aboutulips.com)**

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This product brochure is indicative of the terms, conditions, warranties and exceptions in the insurance policy. For further details please refer to the Policy Document and detailed benefit illustration before concluding the sale. The information contained herein must be read in conjunction with the Policy Document. In the event of conflict, if any between the terms & conditions contained in this brochure and those contained in the policy documents, the terms & conditions contained in the Policy Document shall prevail. In this policy, the investment risk in investment portfolio is borne by the policyholder. Insurance is the subject matter of the solicitation. © 2009, ICICI Prudential Life Insurance Company Limited, Regn no. 105. ICICI Pru SecureSave: Form No.- U58. UIN:105L088V01. Advt No. L/IC/111/2009-10.