APPLICATION FOR ELECTRONIC PAYOUT MODE

ICICI PRUDENTIAL LIFE INSURANCE

Policy Number | | | | | | | | | **Date** D D M M Y Y Y Y

At the time of submitting the payout request form, please provide a copy of Policy holder's (Proposer) self attested photo identity proof & cancelled cheque having A/c No. Additional documents may be required for verification at the discretion of the branch.

All future communication will be sent to the mailing address which is registered with us. Please ensure that your correct address is updated with us. The Company will not be liable for any loss arising from non receipt of communication.

Name of Proposer _____
Salutation First Name Surname

Contact Nos. _____
STD Residence STD Office Ext. ISD Mobile

E-Mail ID _____

CHOOSE YOUR PREFERRED ELECTRONIC PAYOUT METHOD

Please tick one of the options below:

☐ **National Electronic Fund Transfer (NEFT)** ☐ **Electronic Clearing System (ECS)** ☐ **Direct Credit (ICICI Bank)**

A little more about Electronic Payout options available to you...
National Electronic Fund Transfer (NEFT) is a funds transfer from one bank branch to another provided these bank-branches are participating in the network system. Indian Financial System Code (IFSC code) for NEFT will be available from the bank branch where you hold your account.
Electronic Clearing System (ECS) is a method of funds transfer where funds are processed through Clearing Houses created by RBI. MICR code can be obtained from the cheque leaf. The credit received will depend on the customer's ECS location.
Direct Credit is a method of funds transfer from one bank to another bank (destination bank) provided ICICI Prudential has a tieup with the destination bank.

Name of Account Holder _____
Salutation First Name Surname

Bank Name _____

Branch Name _____

A/c Type Current ☐ Savings ☐ Please strike off unfilled cells

***A/c Number**

MICR Code (Only mandatory for ECS mode)

IFSC Code (Only mandatory for NEFT Mode)

Responsibilty of providing IFSC code lies with the Policyholder.

The payout mode selected in this form would be used by the Company to make all payout(s) to the Claimant. Payouts would be in accordance and subject to the terms and conditions of the policy. I declare and state that the Company shall not be responsible for non credit of my bank account for any reason whatsoever or if the credit is delayed. I also understand and agree that the Company reserves the right to use any alternative payout option including a demand draft payable at par or cheque, in spite of my opting for the electronic payout method. I undertake to provide the IFSC code to the Company. I understand that the IFSC code for RTGS and IFSC code for NEFT may be different.

I understand and agree that the submission of this Form does not mean or amount to the acceptance of the claim by the Company. Last premium payment if made through credit card will be reversed in credit card to the extent of premium paid and the rest will be processed through opted / other mode

Signature of the Proposer

SEPTEMBER, 2009

ACKNOWLEDGMENT OF APPLICATION FOR ELECTRONIC PAYOUT MODE THROUGH:

☐ **National Electronic Fund Transfer (NEFT)** ☐ **Electronic Clearing System (ECS)** ☐ **Direct Credit (ICICI Bank)**

Proposal/ Policy No.: _____

Name of Policy Holder: _____

Branch Name: _____

Stamp/ Time Stamp

Date: D D M M Y Y Y Y

Received by: _____

Note: • Please save this acknowledgement till the transaction is complete. The application will be effected on receipt of this form at an ICICI Prudential authorized centre, subject to terms and conditions mentioned in the policy document.
• Please contact any of our touch points to know more about any of the Payout Modes mentioned above.