APPLICATION FOR ELECTRONIC PAYOUT MODE

ICICI PRUDENTIAL LIFE INSURANCE
We cover you. At every step in life.

Policy Number | | | | | | | | | | Date D D M M Y Y Y Y

Name of Proposer

Mr./Ms./Mrs. First Name Surname

Current Address

City State Pin Code

Current Contact Numbers

Mobile STD Residence STD Office Ext.

Email

Electronic Payout Methods

Please tick one of the options :

☐ **National Electronic Fund Transfer (NEFT)** ☐ **Electronic Clearing System (ECS)** ☐ **Direct Credit (select banks)**

If none of the above options are selected, the default option will be Cheque. Please attach a cancelled copy of your cheque if any of the above payout option is selected.

Full Name of Account Holder

Full Name of the Bank

Branch Name

Account Type Current ☐ **Savings** ☐ Please strike off unfilled cells wherever applicable.

Bank Account No

MICR Code *(Only mandatory for ECS mode)* (You can get this code from your cheque book)

IFSC Code *(Only mandatory for NEFT Mode)* (You can get this code from your bank)

The Payout mode selected in this form would be used by the Company to make all subsequent payout(s) to the Proposer. Payouts would be in accordance and subject to the terms and conditions of the policy.

I would not hold ICICI Prudential Life Insurance Co. Ltd responsible in cases of non-credit to my bank account or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information. Further, the Company reserves the right to use any alternative payout option including a demand draft/payable at par cheque inspite of opting for Electronic payout Method. Responsibilty of providing IFSC code lies with the customer. Please note that IFSC code for RTGS & IFSC code for NEFT may be different.

Proposers Signature

National Electronic Fund Transfer (NEFT) is a funds transfer from one bank branch to another provided these bank-branches are participating in the network system. Indian Financial System Code (IFSC code) for NEFT will be available from the bank branch where you hold your account.

Electronic Clearing System (ECS) is a method of funds transfer where funds are processed through Clearing Houses created by RBI. MICR code can be obtained from the cheque leaf. The credit received will depend on the customer's ECS location.

Direct Credit is a method of funds transfer from one bank to another bank (destination bank) provided ICICI Prudential has a tie-up with the destination bank.

Please contact any of our touch points to know more about any of the Payout Modes mentioned above.

Acknowledgment of Application for Electronic Payout Mode

Proposal / Policy No. _____

Name of Policy Holder _____

Branch Name _____

DD / MM / YYYY

Stamp

Received by _____

Note: Please save this acknowledgement till the transaction is complete. The application will be effected on receipt of this form at an ICICI Prudential authorized centre, subject to terms and conditions mentioned in the policy document.