REGISTRATION CUM MANDATE FORM FOR POST DATED CHEQUE FACILITY

ICICI PRUDENTIAL LIFE INSURANCE

Application No. [ ] Policy No.(For existing clients) [ ] Date DD MM YYYY

Name of the Policy Holder / (Proposer)

Mr./Ms./Mrs. First Name Surname

Enrolment Period From DD MM YYYY To DD MM YYYY Frequency [ ] Monthly [ ] Half Yearly

Post dated Cheque (PDC) Details	Sr. No.	Cheque Nos	Dated	Amount (in Rs)	Sr. No.	Cheque Nos	Dated	Amount (in Rs)
	1				7			
	2				8			
	3				9			
	4				10			
	5				11			
	6				12			
Total (Rs.)								
Cheques drawn on	Name of Bank			Branch			City	

Note: In case of additional PDCs, please fill an additional registration form

TERMS AND CONDITIONS

- The PDC cycle depends upon the Risk Commencement Date (RCD). There is no option to select the cycle date. For example, if the RCD of the policy falls between 1st–10th of the month, the cycle date will be 31st. If the RCD falls between 11th-20th of the month, the cycle date will be 10th. If the RCD falls between 21st -31st of the month, the cycle date will be 20th. If the ustomer makes anychanges to the policy components that lead to a change in RCD, then the cycle date for PDC collection will be changed according to the new RCD.
- If the cheque for premium payment is received up to 3.00 p.m. on a weekday (Mon-Fri), the same day's unit value will be applicable. However, if the cheque for premium payment is received after 3.00 p.m. on a weekday, then the next working days unit value will be applicable. When the applicable day is not a valuation day, NAV of the next immediate valuation day would be considered. The Post Dated Cheques received by us will be banked on the due date of the policy or cheque date, whichever is later.
- With reference to cheque bounce:
  - I. If the First Premium Deposit (FPD) cheque bounces, the customer has 45 days to make a repayment post which his PDC's will be returned back. In case of repayment, his cycle date will be as per the new RCD.
  - II. If any PDC for renewal premium bounces, the customer has the option of making a repayment 5 days prior to the next cycle date. For example, if the customer applies for a Policy in March'06 with monthly premium frequency and his RCD is 7th march; his cycle date for renewals will be 31st of every month. If his cheque due on 30th June bounces, he has time till 25th July to make a repayment i.e. 5 days prior to 31st July which is his next cycle date.
  - III. If no repayment for the bounced PDC has been made, the PDCs shall be returned by the Company within 15 days of the cycle date. In the above example, if the customer does not make the repayment by 25th of July, remaining PDCs with the company will be returned back to him by 10th August.
- The company will start processing the cheques for renewal premium collection 5 days prior to the cycle date. In case there are any transactions (e.g., claim, surrender, maturity, etc.) leading to termination in the intervening period, the cheque would be sent for collection, The amount recovered from the customer will be subsequently refunded back to the customer once the cheque is realized
- Returned cheques will not be represented again for collection.
- The PDCs will be returned to the customer within 15 days, under any of the following customer initiated or company initiated situations:
  - I. If the proposal is declined or postponed.
  - II. If after issuance, the customer exercises free look and withdraws the policy.
  - III. If for whatever reason the policy is cancelled or declined or declared null and void
  - IV. If the policy status changes. E.g. surrender or claim etc.
  - V. If the policy components are changed leading to a change in premium.
- In case of any request for discontinuation / swap of existing PDCs with fresh PDCs, the request should be sent to the company at least 10 days prior to the next cycle date. (For e.g.: If the cycle date for a policy is 20th of the month, the discontinuation / swap request should reach the company by the 11th of the same month. The Company will not be held responsible for sending the cheques for clearing in case the discontinuance / swap request is received in the intervening period. The amount recovered fromthe customer will be subsequently refunded once the cheque is realized.
- If during the policy issuance stage, the FPD amount is transferred from the above mentioned application to a new proposal, the PDCs given for the above mentioned application no. will beautomatically applied to the new proposal, unless instructed otherwise.
- ICICI Prudential will not send the PDCs for renewal collection unless the customer gives additional PDCs for the difference in the following instances:
  - I. If the amount of the PDCs is lesser than the installment premium
  - II. On account of short premiums or revised premium in the case of traditional products once the policy is issued.
- ICICI Prudential will endeavor to send due intimation to the customers regarding the discrepancy in the premium amount. If the installment premium amount changes for any reason whatsoever, including any changes/additions in service tax or any other tax imposed by the Government or any tax authority, ICICI Prudential will intimate the customer regarding such change. The company will not be responsible to send these cheques for collection unless the customer makes the payment for the additional amount or gives additional PDCs for the same.
- The dates on the PDCs should be as follows:
  - I. In case of fresh application, the first PDC cheque should be dated as 1st of the month which is two months after the application submission date. Subsequent PDCs should be dated accordingly. For example if the customer submits an application on the 23rd of march then the cheque date should be the 1st of May since his next premium would be due in May
  - II. In case of change in payment mode to PDC from an existing cash / cheque mode, the PDCs should be dated 1st of the month when the next renewal premium is due. It is assumed that the customer has paid all the relevant premiums due upto the date of change in the premium payment mode. The company will not be responsible in case of policy lapsation onaccount of unpaid premiums. For example, if the renewal premium falls due on the 15th of every month and the customer wants to change the mode of premium payment from cash / cheque to PDC, on 23rd June, the first PDC should be dated 1st of July.
- The customers will not hold ICICI Prudential and other service providers responsible if the transaction is delayed or not effected or the bank account is debited in advance or after the specific cycle date due to local holidays or any other reason. The customer assumes the entire risk of using this facility and takes full responsibility. Any of the terms and conditions for the Post Dated Cheques facility can be altered by the company as and when required.
- The PDC Enrollment form must be filled in English, completed in all respects and submitted along with the cheques at the branch.

I/ We have read and understood the contents of the enrollment form and the terms and conditions for the Post Dated Cheques facility.

Policy Holder's/ Proposer signature

Please note : Signature(s) should be as it appears on the Application Form.

Comm/Form/PDC/1.0

ACKNOWLEDGEMENT OF APPLICATION FOR REGISTRATION CUM MANDATE FOR POST DATED CHEQUE FACILITY

Policy No. [ ] Received from Mr./Ms./M/s. ____

Cheque Serial No(s): From ____ To ____

Bank and Branch Name ____

No. of Cheques	Total Amount (Rs.)	For Office Use Only
Pl Note:- 1. This acknowledgement is not your premium receipt. The premium receipt will be issued only 'on realisation of the premium by the Company. 2. The assumption of risk by the company is subject to encashment of the cheques.		