

Electronic Clearing System (E.C.S) / Direct Debit Application Form



Instructions for Premium Payment through :

ECS Direct Debit

(In case no option is selected, the default option will be ECS)

To,
ICICI Prudential Life Insurance Company Ltd.,
 ICICI PruLife Towers,
 1089, AppaSaheb Marathe Marg,
 Prabhadevi, Mumbai – 400 025.

Dear Sir,

Re : Authorisation to pay Insurance Premium amount through Electronic / Debit Clearing System.

I, the undersigned hold a valid Policy bearing No.

Or Application bearing No.

I, wish to avail of the direct debit facility and hereby express my unconditional consent to debit premium payment of my policy referred to above through participation in the Electronic Clearing System (ECS) / Direct Debit. I understand and agree that the premium amount to be debited from my account may vary due to taxes and other statutory levies as may be applicable from time to time.

I, hereby declare that the particulars given are correct and complete. I understand and accept that the transaction will be effected on the policy due date (provided the day is a working day). If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I shall not hold the user institution (company) responsible. I agree to discharge the responsibility expected of me as a participant under the scheme.

I hereby authorise ICICI Prudential Life Insurance Company Ltd, to enable the ECS / Direct Debit facility for my premium payments and in the instance of a Direct Debit/ECS debit dishonour, to re-debit my/our account with the mentioned bank to recover the premium payable.

Primary Account Holder's Signature
 (If Primary Account Holder differs from Policyholder)

Policyholder's Signature

Joint Account Holder's Signature 1

Joint Account Holder's Signature 2

Date

Particulars of Bank Account (to be filled in CAPITAL letters)

1. Name of the Primary Account Holder:

(as per your bank records)

2. Bank Name:

(as per your bank pass book/ cheque book)

3. Branch Address:

(as per your bank pass book/ cheque book)

4. 9 digit MICR code number appearing on the cheque

5. Account Number:

(as per your attached cheque)

6. Account Type: Savings A/c Current A/c Cash Credit

Ledger No./Ledger Folio No.

Certified that the particulars furnished above are correct and as per our records. All credits/ refunds will be directed to the above mentioned bank account.

Yes, I have attached a blank cancelled cheque / photocopy of the same

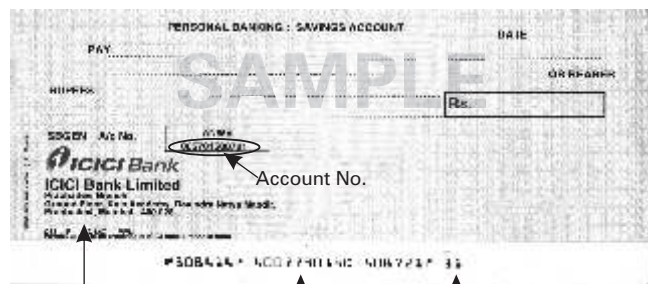
Bank Stamp

Signature of Authorised Bank Official

Date

The ECS / Direct Debit facility will be activated in your next billing cycle.

ECS is an automated facility which debits your premium from the bank account specified by you, on your premium due date except in case of a holiday or for ECS locations under the Non-rolling settlement category. This is applicable for all active (in force) policies.



Branch Address

MICR Code

Account Type

To avail this facility, you have to submit this form along with a cancelled cheque (which helps us record the Account details of your bank- see image).

The ECS facility is currently available in Agra, Ahmedabad, Allahabad, Amritsar, Aurangabad, Bangalore, Bardwan, Baroda, Bhilwara, Bhopal, Bhubaneswar, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Dehradun, Delhi, Durgapur, Erode, Gorakhpur, Guwahati, Gwalior, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamshedpur, Jodhpur, Kanpur, Kolhapur, Kolkata, Lucknow, Ludhiana, Madurai, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Panjim, Patna, Pondicherry, Pune, Raipur, Rajkot, Ranchi, Salem, Shimla, Sholapur, Siliguri, Surat, Thirupur, Tirupati, Trichur, Trichy, Trivandrum, Udaipur, Varanasi, Vijaywada and Vizag.

The ECS/ Direct Debit request will get rejected if:

1. The above account details do not tally with your bank records
2. A cancelled/ photocopied cheque is not attached