

FORM L-2-A-PL

Name of the Insurer: ICICI Prudential Life Insurance Company Limited
Registration No. and Date of Registration with the IRDA : Regn.No. 105 dated 24.11.2000

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2006

Shareholders' Account (Non-Technical Account)

(Rs. '000)

Particulars	Schedule	March 31, 2006	March 31, 2005
Amounts transferred from Policyholder's Account (Technical Account)		75,862	-
Income From Investments			
(a) Interest, Dividend & Rent - Gross		165,786	96,303
(b) Profit on sale/redemption of investments		35,945	31,303
(c) Loss on sale/redemption of investments		(1,578)	(15,646)
(d) Transfer/Gain on revaluation/change in fair value		972	451
Fees for professional services		-	1,002
Other Income		2,247	53
TOTAL (A)		279,234	113,466
Expense other than those directly related to the insurance business		5,872	4,087
Bad Debts written-off		-	-
Amounts transferred to Policyholder's Account (Technical Account)		2,306,655	2,333,474
Provisions (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
TOTAL (B)		2,312,527	2,337,561
Profit / (Loss) before Tax		(2,033,293)	(2,224,095)
Provision for Taxation			
- Deferred tax		154,500	107,885
Profit / (Loss) after Tax		(1,878,793)	(2,116,210)
APPROPRIATIONS			
(a) Balance at the beginning of the year		(6,856,953)	(4,740,743)
(b) Funds for future appropriation - Linked		(792,166)	-
(c) Interim dividends paid during the year		-	-
(d) Proposed final dividend		-	-
(e) Dividend distribution tax		-	-
(f) Transfer to reserves / other accounts		-	-
Profit/(Loss) carried to Balance Sheet		(9,527,912)	(6,856,953)
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS			
Earnings per equity share			
Basic earnings per equity share (Rs.)		(1.82)	(2.76)
Diluted earnings per equity share (Rs.)		(1.81)	(2.76)
Nominal value per equity share (Rs.)		10.00	10.00

Schedules referred to herein form an integral part of the Shareholders' Account.
As per our report of even date attached

For and on behalf of the Board of Directors

For S.R. Botliboi & Co.
Chartered Accountants

For Haribhakti & Co.
Chartered Accountants

K.V. Kamath
Chairman

Hemal Shah
Partner
Membership No. 42650

Hemant J. Bhat
Partner
Membership No. 36834

Shikha Sharma
Managing Director

Sandeep Batra
Chief Financial Officer
& Company Secretary

Place : Mumbai
Date : 26 April 2006