

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Accounting Ratios
FORM L-22 Analytical Ratios

Sr. No	PARTICULARS	2005-06	2004-05
1	New business premium income growth (segment wise) (New business premium for current year divided by new business premium for previous year)		
	Participating Life	86%	101%
	Non Participating	819%	122%
	Participating Pension	17%	53%
	Linked Life	187%	251%
	Linked Pension	57%	124%
	Linked Group Health	175%	1532%
	Annuities Non Participating		
2	Net retention ratio (Net premium divided by gross premium)	99.84%	99.84%
3	Ratio of expenses of management (Expenses of management divided by the total gross direct premium)	17.00%	19.55%
4	Commission Ratio (Gross commission paid to Gross premium)	6.65%	7.53%
5	Ratio of policyholders liabilities to shareholders funds	472.73%	331.60%
6	Growth rate of shareholders fund	6.76%	19.10%
7	Ratio of surplus to policyholders liability	Nil	Nil
8	Change in networth	6.76%	19.10%
9	Profit after tax / Total income	Nil	Nil
10	(Total Real Estate + Loans) / Cash & invested assets	1.04%	1.61%
11	Total Investment* / (Capital + Surplus)	716%	470%
12	Total Affiliated Investment / (Capital+Surplus)	24.13%	2.23%
13	Investment Yield (Gross and Net)		
	A. With Realised Gains		
	Shareholders' Fund	5.30%	3.90%
	Policyholders' Fund		
	Par Life	6.63%	9.24%
	Par Pension	7.09%	9.00%
	Non Par	9.57%	7.05%
	Non Par Annuity	7.35%	8.65%
	Health	0.06%	-
	B. Without Realised Gains		
	Shareholders' Fund	4.33%	5.30%
	Policyholders' Fund		
	Par Life	5.35%	6.63%
	Par Pension	5.35%	7.09%
	Non Par	6.91%	6.08%
	Non Par Annuity	7.35%	11.23%
	Health	0.06%	-
14	Conservation Ratio	74.25%	89.85%
15	Persistency Ratio **		
	13th Month		
	25th Month	91.00%	93.00%
	37th Month	97.80%	97.00%
	49th Month	81.40%	96.00%
	61th Month	96.00%	96.00%
		96.70%	NA
16	NPA Ratio		
	Gross NPA Ratio	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%

* Excludes Asset held to cover linked liabilities

** Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,185,000,000	925,000,000
2	Percentage of shareholding		
	A. Indian	74.0%	74.0%
	B. Foreign	26.0%	26.0%
	C. %of Government holding (in case of public sector insurance companies)	0%	0%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.8)	(2.8)
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(1.8)	(2.8)
5	Book value per share (Rs)	2.2	2.6