

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
FORM L-23-RECEIPT AND PAYMENTS SCHEDULE FOR THE YEAR ENDED MARCH 31, 2006

(Rs '000)

Particulars	March 31, 2006		March 31, 2005	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers :				
Premium & other receipts	48,632,476		26,843,893	
Fees from professional services	-	48,632,476	987	26,844,880
Cash paid towards operating activities :				
Expenses & Withdrawals	(16,738,967)		(9,991,761)	
Reinsurance premium ceded	(57,006)		102,919	
Advances & Deposits	(70,555)		(40,636)	
Loan Against Policies	8,512		(5,881)	
Taxes Paid	(58,600)	(16,916,616)	-	(9,935,359)
Net cash from operating activities (A)		31,715,860		16,909,521
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale of fixed assets	-		1,868	
Purchase of fixed assets	(139,923)	(139,923)	(277,246)	(275,378)
Purchase of Investments		(195,805,161)		(105,169,050)
Loan		2,466		2,274
Margin Money Receivable		27,629		23,529
Sale of Investments		160,860,226		86,328,948
Interest & Dividend received		2,034,660		925,148
Net cash from investing activities (B)		(33,020,103)		(18,164,529)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital		2,600,000		2,500,000
Net cash used in financing activities (C)		2,600,000		2,500,000
Net increase In cash and cash equivalents (A+B+C)		1,295,757		1,244,992
Cash and cash equivalents at beginning of the year		1,706,863		461,871
Cash and cash equivalents at end of the year		3,002,620		1,706,863

Note:

Cash & cash equivalents at the end of the year includes:

- Cash (Including Cheques in hand & stamps in hand)	1,182,657	891,949
- Bank Balances & Money at call & short notice	1,819,963	814,914
[Including bank balance for linked business of Rs. 543,644 (previous year Rs. 10,994)]	<u>3,002,620</u>	<u>1,706,863</u>

As per our report of even date attached

For and on behalf of the Board of Directors

For S.R.Batliloi & Co.
Chartered Accountants

For Haribhakti & Co.
Chartered Accountants

K.V. Kamath
Chairman

M.P. Modi
Director

H.T. Phong
Director

Hemal R. Shah
Partner
Membership No. 42650

Hemant J. Bhatt
Partner
Membership No. 36834

Shikha Sharma
Managing Director

Sandeep Batra
Chief Financial Officer
& Company Secretary

V. Rejagopalan
Appointed Actuary

Place : Mumbai
Date : 26 April 2006