

FORM L-3-A-BS

Name of the Insurer: ICICI Prudential Life Insurance Company Limited
 Registration No. and Date of Registration with the IRDA : Regn.No. 105 dated 24.11.2000

BALANCE SHEET AS AT MARCH 31, 2006

(Rs. '000)

Particulars	Schedule	March 31, 2006	March 31, 2005
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	L-8,L-9	11,850,000	9,250,000
Employees Stock Option Outstanding		52,363	-
Reserve and Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account - Net		180,306	99
SUB-TOTAL		12,082,669	9,250,099
BORROWINGS			
POLICYHOLDERS' FUNDS			
Credit/(Debit) Fair Value Change Account - Net	L-11	-	-
Policy Liabilities		1,246,696	207,389
Insurance Reserves		11,224,766	7,935,302
Provision for linked liabilities		-	-
		69,996,291	26,540,603
SUB-TOTAL		82,467,753	34,683,294
Funds for Future Appropriations			
		1,134,432	317,487
- Linked		792,166	-
- Others		342,266	317,487
TOTAL		95,684,854	44,250,880
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	4,484,730	3,209,483
- Policyholders'	L-13	12,514,550	8,045,425
Asset held to cover linked liabilities	L-14	70,788,453	26,540,603
Loans	L-15	14,247	25,225
Fixed Assets	L-16	610,535	630,124
Deferred Tax Asset		262,385	107,885
Current Assets			
Cash and Bank Balances	L-17	2,458,976	1,995,868
Advances and Other Assets	L-18	1,121,070	714,360
SUB-TOTAL (A)		3,580,046	2,710,228
Current Liabilities	L-19	5,934,917	3,790,890
Provisions	L-20	163,087	84,156
SUB-TOTAL (B)		6,098,004	3,875,046
Net Current Assets (C) = (A-B)		(2,517,958)	(1,164,818)
MISCELLANEOUS EXPENDITURE (to the extent not written-off or adjusted)	L-21	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)		9,527,912	6,856,953
TOTAL		95,684,854	44,250,880
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS			

Schedules referred to herein form an integral part of the Balance Sheet.
 As per our report of even date attached

For and on behalf of the Board of Directors

For S.R. Botliboi & Co.
 Chartered Accountants

For Haribhakti & Co.
 Chartered Accountants

K.V. Kamath
 Chairman

Hemal Shah
 Partner
 Membership No. 42650

Hemant J. Bhat
 Partner
 Membership No. 36834

Shikha Sharma
 Managing Director

Sandeep Batra
 Chief Financial Office
 & Company Secretary

V. Rajagopalan
 Appointed Actuary

Place : Mumbai
 Date : 26 April 2006