

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES

For the period ended March 31, 2006

(Rs. '000)

| Particulars | Par Life | Non Par | Par Pension | Linked Life | Linked Pension | Linked Group | Health | Annuity Non Par | Total |
|--|----------------|----------------|----------------|------------------|----------------|---------------|--------------|-----------------|------------------|
| Employees' remuneration and welfare benefits | 181,349 | 29,371 | 27,538 | 2,420,356 | 292,314 | 72,219 | 363 | 752 | 3,024,262 |
| Travel, conveyance and vehicle running expenses | 16,925 | 2,760 | 2,553 | 195,791 | 26,568 | 5,167 | 30 | - | 249,794 |
| Rents, rates and taxes | 78,807 | 20,388 | 23,044 | 199,211 | 111,003 | 14 | 97 | - | 432,564 |
| Repairs | 25,908 | 5,409 | 7,592 | 47,179 | 31,748 | 63 | 45 | - | 117,944 |
| Printing and stationery | 11,482 | 15,286 | 2,053 | 68,365 | 15,448 | 248 | 153 | - | 113,035 |
| Communication expenses | 67,967 | 30,103 | 17,349 | 217,544 | 92,714 | 712 | 219 | - | 426,608 |
| Legal and professional charges | 8,445 | 1,584 | 2,891 | 49,732 | 12,445 | 1,169 | 12 | - | 76,278 |
| Medical fees | 5,141 | 11,248 | 110 | 65,037 | 2,040 | - | 410 | - | 83,986 |
| Auditors' fees : | 162 | 13 | 26 | 1,370 | 218 | - | - | - | 1,789 |
| (a) as auditor | 152 | 12 | 25 | 1,286 | 205 | - | - | - | 1,679 |
| (b) as advisor or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - |
| Taxation matters | 10 | 1 | 1 | 84 | 13 | - | - | - | 110 |
| Advertisement and publicity | 27,329 | 4,727 | 2,712 | 479,606 | 46,660 | 334 | 103 | - | 561,471 |
| Interest and bank charges | 12,024 | 14,369 | 619 | 62,520 | 13,503 | 769 | 165 | - | 103,969 |
| Agents training, recruitment and incentives | 48,044 | 8,614 | 5,622 | 653,800 | 72,634 | 12 | 78 | - | 788,804 |
| Depreciation | 24,124 | 5,819 | 6,910 | 89,016 | 34,006 | - | 30 | - | 159,905 |
| Service tax on premium absorbed | 1,741 | 278 | 38 | 8,653 | (1,634) | (1) | - | - | 9,075 |
| Information technology cost | 9,978 | 891 | 1,682 | 100,714 | 15,953 | 2 | 11 | - | 129,231 |
| Administration support expenses | - | 136,943 | - | - | - | - | - | - | 136,943 |
| Others | 62,641 | 45,964 | 9,848 | 614,150 | 85,744 | 3,060 | 498 | 752 | 822,657 |
| Total | 582,066 | 333,767 | 110,587 | 5,273,044 | 851,364 | 83,768 | 2,214 | 1,504 | 7,238,315 |

For the year ended March 31, 2005

(Rs. '000)

| Particulars | Par Life | Non Par | Par Pension | Linked Life | Linked Pension | Linked Group | Health | Annuity Non Par | Total |
|--|----------------|---------------|---------------|------------------|------------------|---------------|----------|-----------------|------------------|
| Employees' remuneration and welfare benefits | 200,412 | 12,113 | 15,128 | 1,187,421 | 363,949 | 21,375 | - | - | 1,800,398 |
| Travel, conveyance and vehicle running expenses | 21,001 | 1,659 | 1,592 | 115,638 | 38,719 | 5,821 | - | - | 184,430 |
| Rents, rates and taxes | 55,122 | 5,695 | 2,195 | 91,857 | 88,241 | - | - | - | 243,110 |
| Repairs | 22,897 | 1,814 | 5,773 | 28,252 | 28,174 | 67 | - | - | 86,977 |
| Printing and stationery | 16,016 | 6,094 | 631 | 33,127 | 29,311 | 211 | - | - | 85,390 |
| Communication expenses | 60,095 | 19,255 | 2,952 | 129,637 | 108,559 | 596 | - | - | 321,094 |
| Legal and professional charges | 22,550 | 1,407 | 4,452 | 95,282 | 30,725 | 2,223 | - | - | 156,639 |
| Medical fees | 10,434 | 7,047 | 1,012 | 31,019 | 3,985 | 4 | - | - | 53,501 |
| Auditors' fees : | - | - | - | - | - | - | - | - | - |
| (a) as auditor | 290 | 15 | 63 | 1,000 | 295 | - | - | - | 1,663 |
| (b) as advisor or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - |
| Taxation matters | 35 | 2 | 6 | 45 | 12 | - | - | - | 100 |
| Advertisement and publicity | 37,945 | 3,113 | 2,443 | 298,295 | 103,765 | 568 | - | - | 446,129 |
| Interest and bank charges | 8,427 | 5,916 | 1,367 | 20,290 | 17,648 | 361 | - | - | 54,009 |
| Agents training, recruitment and incentives | 42,770 | 2,928 | 3,019 | 355,722 | 95,844 | - | - | - | 500,283 |
| Depreciation | 33,596 | 2,846 | 2,128 | 100,100 | 47,886 | - | - | - | 186,556 |
| Information technology cost | 5,070 | 339 | 1,022 | 22,486 | 8,577 | 60 | - | - | 37,554 |
| Others | 62,217 | 26,664 | 3,236 | 239,147 | 119,500 | 6,577 | - | - | 457,340 |
| Total | 598,877 | 96,907 | 47,019 | 2,749,318 | 1,085,190 | 37,863 | - | - | 4,615,173 |