

FORM L-1-A-RA

Name of the Insurer: ICICI Prudential Life Insurance Company Limited
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2007

Policyholders' Account (Technical Account)											(Rs. '000)
Particulars	Sch	Par Life	Par Pension	Non -Par	Annuity Non -Par	Health	Linked Life	Linked Pension	Linked Group	Total	
Premiums earned – net											
(a) Premium	L-4	3,266,431	543,956	1,764,324	2,034,592	169,938	52,739,228	13,260,310	5,351,100	79,129,879	
(b) Reinsurance ceded		(2,410)	(118)	(107,653)	-	(14,868)	(32,505)	(954)	(3,194)	(161,702)	
Income from Investments											
(a) Interest, Dividend & Rent - Gross		489,232	173,569	138,933	31,436	1,337	2,118,037	577,449	275,450	3,805,443	
(b) Profit on sale/redemption of investments		484,281	109,960	24,863	347	404	3,742,727	855,796	204,697	5,423,075	
(c) Loss on sale/redemption of investments		(41,150)	(2,647)	(5,048)	(1,931)	-	(1,036,291)	(230,048)	(68,570)	(1,385,685)	
(d) Unrealised gain/(loss)		-	-	-	-	-	1,447,594	217,419	73,552	1,738,565	
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	256,414	58,350	(5,572)	309,192	
Other income:											
Contribution from the Shareholders' account		-	-	206,728	165,265	380,608	4,634,831	2,025,459	167,081	7,579,972	
Fees and charges		451	-	452	-	1	446	-	297	1,647	
TOTAL (A)		4,196,835	824,720	2,022,599	2,229,709	537,420	63,870,481	16,763,781	5,994,841	96,440,386	
Commission	L-5	241,975	12,159	74,078	1,309	44,024	4,208,325	673,079	185	5,255,134	
Operating expenses related to Insurance business	L-6	727,757	108,431	714,859	45,180	396,237	9,762,222	3,327,471	147,430	15,229,587	
Provision for taxation (Fringe benefit tax)		5,576	765	582	170	421	91,434	23,665	-	122,613	
TOTAL (B)		975,308	121,355	789,519	46,659	440,682	14,061,981	4,024,215	147,615	20,607,334	
Benefits paid (Net)	L-7	265,633	97,273	338,685	37,129	2,173	4,434,547	1,429,402	670,205	7,275,047	
Change in valuation of liability in respect of life policies		2,869,733	639,113	555,653	2,145,921	94,565	44,636,734	11,079,113	5,177,021	67,197,853	
TOTAL (C)		3,135,366	736,386	894,338	2,183,050	96,738	49,071,281	12,508,515	5,847,226	74,472,900	
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		86,161	(33,021)	338,742	-	-	737,219	231,051	-	1,360,152	
APPROPRIATIONS											
Transfer to Shareholders' account		4,575	2,745	338,742	-	-	-	-	-	346,062	
Balance being funds for future appropriations		81,586	(35,766)	-	-	-	737,219	231,051	-	1,014,090	
Total (D)		86,161	(33,021)	338,742	-	-	737,219	231,051	-	1,360,152	
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2006		185,840	156,425	-	-	-	612,668	179,499	-	1,134,432	
Add: Current year appropriations		81,586	(35,766)	-	-	-	737,219	231,051	-	1,014,090	
Balance Carried forward to Balance Sheet		267,426	120,659	-	-	-	1,349,887	410,550	-	2,148,522	
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS											

DETAILS OF TOTAL SURPLUS			
	Par Life	Par Pension	
(a) Interim bonuses paid	-	-	
(b) Allocation of bonus to policyholders'	41,177	24,703	
(c) Surplus shown in the Revenue Account	86,161	(33,021)	
TOTAL SURPLUS	127,338	(8,318)	

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account

As per our report of even date attached

For Walker, Chandio & Co.
Chartered Accountants

For Haribhakti & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. 42423

Manoj Daga
Partner
Membership No. 48523

Azim Mithani
Appointed Actuary

K. V. Kamath
Chairman

M. P. Modi
Director

H. T. Phong
Director

C. L. Baradhvaj
Company Secretary

Shikha Sharma
Managing Director

N. S. Kannan
Executive Director

Place : Mumbai
Date : April 24, 2007